



**SHAHWILAYAT EDUCATIONAL TRUST**  
(REGD)

# **ANNUAL REPORT 2021-22**

Approved under Section 2 [36] C  
of the Income Tax Ordinance, 2001 read  
with rule 214 of the Income Tax Rules 2002

# ANNUAL REPORT

## 2021-22



**SHAHWILAYAT EDUCATIONAL TRUST**  
**(REGD)**

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## VISION

To groom inquisitiveness of young ones  
into thirst for knowledge  
through educational institutions  
designed to encourage them to seek  
varied fountains of knowledge to drink from  
and unleash intellectual vistas  
for humane social growth

## MISSION

To strive for excellence in education  
at an affordable cost  
for students of all economic strata  
and grooming them into  
responsible and productive members  
of a caring society



# SWET MANAGEMENT

EXECUTIVE COMMITTEE 2021-22

## OFFICE BEARERS

- |                           |                         |
|---------------------------|-------------------------|
| • Mr. Ajaz Hasan Khan     | Managing Trustee        |
| • Dr. Saeed ul Hassan     | Deputy Managing Trustee |
| • Mr. Sajid Raza          | Honorary Secretary      |
| • Mr. Hassan Haider Abidi | Treasurer               |
| • Mr. Arsalan Masood      | Joint Secretary         |
| • Mr. Sibte Asif Naqvi    | Deputy Treasurer        |

## MEMBERS

- |  |                     |
|--|---------------------|
| • Eng. Haider Abbas (ASA-President, Settler's Rep) |                     |
| • Mr. Adnan Raza                                   | Dr. Akhter Raza     |
| • Mr. Sibte Momin                                  | Mr. Hasnain Naqvi   |
| • Col (R) Asghar Abbas                             | Mr. Hasnain Raza    |
| • Mr. Zia Askari                                   | Ms. Mahwish Hasnain |
| • Mr. Zulfiqar Haider                              | Mr. Mohsin Mumtaz   |
| • Mr. Afzaal Raza                                  | Mr. Muhammad Raza   |

## SCHOOL COMMITTEE - CAMPUS-I

- |                              |                                    |
|------------------------------|------------------------------------|
| • Mr. Ajaz Hasan Khan        | Managing Trustee                   |
| • Dr. Saeed ul Hassan        | Deputy Managing Trustee            |
| • Mr. Sajid Raza             | Honorary Secretary                 |
| • Mr. Hassan Haider Abidi    | Honorary Treasurer                 |
| • Mr. Mohammad Sibtain       | Board Representative               |
| • Col. (R) Asghar Abbas      | Executive Committee Representative |
| • Ms. Nudrat Imam, Principal | Committee Secretary                |

## SCHOOL COMMITTEE - CAMPUS-II

- |                                       |                                    |
|---------------------------------------|------------------------------------|
| • Mr. Ajaz Hasan Khan                 | Managing Trustee                   |
| • Dr. Saeed-ul Hassan                 | Deputy Managing Trustee            |
| • Mr. Sajid Raza                      | Honorary Secretary                 |
| • Mr. Hassan Haider Abidi             | Treasurer                          |
| • Mr. Muhammad Taqi Zaidi (Taqqaan)   | Board Representative               |
| • Dr. Akhter Raza                     | Executive Committee Representative |
| • Ms. Nudrat Imam                     | Principal                          |
| • Ms. Kulsoom Zehra (V. P. Campus-II) | Committee Secretary                |

**AUDITORS****BDO Ebrahim & Co.**

Chartered Accountant

2nd Floor, Block C, Lakson Square, Building # 1  
Karachi 74200 Pakistan**LEGAL ADVISOR****Rehan Naqvi & Co.**

(Syed Abu Turab Naqvi)

407 Al-Ameera Centre, Shahr-e-Iraq, Saddar  
Karachi-74000, Pakistan**BANKERS****BANK AL-HABIB LIMITED**

Water Pump Branch (Code 1031)

Federal 'B' Area

Karachi Pakistan

**BANK AL-HABIB LIMITED**

Malir Cantt, Branch ( Code 1113)

Karachi Pakistan

**HABIB METROPOLITAN BANK LTD.**

SAFOORA Goth Branch

Karachi Pakistan

## ANNUAL REPORT

Respected Trustees,

I have the privilege of presenting the 13th consecutive Annual Report of the performance of Trust on behalf of the Executive Committee. This is the 39th Annual report of the Trust. It carries the audited Financial Statements for the year ending 30th June 2022.

### Electoral Process for the Term 2021-23:

The Electoral Meeting of Board of Trustees (BoT) was held on Sunday, May 9, 2021 to elect the Managing Trustee and Executive Committee of the Trust for the next term 2021-23.

Since, the Election Committee received 11 nomination papers by the last date; all nominating Mr. Ajaz Hasan Khan s/o Late Mohsin Hasan Khan for the post of Managing Trustee for the term 2021-2023, therefore, the Chairperson declared in the Meeting that he was elected unopposed.

After completion of Agenda Item No. 1 i.e., "Announcement of elected Managing Trustee for the term 2021-23" on 9th May 2021, BoT approved the proposal of Executive Committee (EC), to relax the one week limitation, for convening the adjourned meeting, till relaxation of ban on gatherings, imposed by the Govt. of Sindh, due to COVID-19. Therefore, the meeting was adjourned till 3:30 PM, Sunday, June 6, 2021, subject to relaxation of ban on gatherings, imposed by the Govt. of Sindh, due to COVID-19 restrictions. However, on the 6th June 2021, ban on public gathering was not lifted by Govt. of Sindh/N.C.O.C., as a result, the meeting was further adjourned till easing of the Covid related restrictions, from National Command & Operation Centre (N.C.O.C.).

### Appointment/Nomination of Secretary, Joint Secretary and Deputy Treasurer

In the adjourned (June 6, 2021) Electoral meeting held on October 31, 2021, the elected Managing Trustee, appointed under signed as the Secretary. Furthermore the BoT nominated Mr. Hassan Haider Abidi as the Treasurer for the term 2021-23. The Managing trustee also appointed Mr. Arsalan Masood and Mr. Sibte Asif as Joint Secretary and Deputy Treasurer respectively.

### Election of Executive Committee and Nomination of Deputy Managing Trustee.

The following 14 members have been elected as member of Executive Committee (E.C.) through the process of balloting

1. Mr. Adnan Raza
2. Mr. Afzaal Raza
3. Dr. Akhter Raza
4. Col. (R) Asghar Abbas
5. Prof. Ghazanfar Hussain
6. Mr. Hasnain Naqvi
7. Mr. Hasnain Raza
8. Ms. Mahwish Hasnain
9. Mr. Mohsin Mumtaz
10. Mr. Muhammad Raza
11. Dr. Saeed-ul Hassan
12. Mr. Sibte Momin
13. Mr. Zia Askari
14. Mr. Zulfikar Haider

Being the president of Anjuman Sadat-e-Amroha (settler) Eng. Haider Abbas is ex-officio member of the Executive Committee for the year 2021-22.

The BoT unanimously elected Dr. Saeed-ul Hassan as the Deputy Managing Trustee out of the elected 14 members of EC.



**Nomination of School Committee Members:**

The BoT approved the nomination of Mr. Muhammad Sibtain and Mr. Muhammad Taqi Zaidi as member of School Committee (BoT nominee) of SWIPS Campus I & SWIPS Campus II respectively.

The Executive committee has unanimously approved the nominations of Col (R) Asghar Abbas and Dr. Akhter Raza as representative of EC in the School Committees of SWIPS Campus I & SWIPS Campus II respectively.

**Formation of Sub Committees and Academic Council:**

The Managing Trustee in consultation with EC members constituted following four standing committees comprising members of EC and nominees for the term in accordance with Byelaws.

**I. Finance Committee:**

Mr. Adnan Raza  
Mr. Fazlullah Haider  
Mr. Samad Naqvi

**II. Construction Committee:**

Mr. Muhammad Sibtain  
Mr. Sibte Momin  
Mr. Zia Askari  
Engr. Haider Abbas  
Mr. Ali Shamim  
Mr. Jeffery Ali Rizvi

**III. Committee to review Fee-Concessions:**

Dr. Akhter Raza  
Mr. Afzaal Raza  
Mr. Hasnain Raza  
Mr. Sajid Raza s/o Late Syed Muhammad Baseer  
Dr. Saqib Raza  
Dr. Haider Nawaz  
Mr. Zulfiqar Haider  
Mr. Ali Ehsan

**IV. Formation of Academic Council:**

Mr. Muhammad Sibtain (Nominee of BoT)  
Mr. Mohsin Muntaz (Nominee of EC)  
**Non-Trustees Academicians:**  
Ms. Naila Durrani (Non-trustee Academician)  
Dr. Izhar Hussain (Non-trustee Academician)  
Ms. Nargis Alavi (Non-trustee Academician)

**V. Interview Panel for recruitment of staff:**

Dr. Akhter Raza  
Dr. Saeed-ul Hassan  
Col (R) Asghar Abbas  
Mr. Mohsin Muntaz  
Ms. Mahwish Hasnain

**NEW TRUSTEE**

We welcomed the following Three (3) community members on joining us as Trustee during the year 2021-22

1.	Mr. Imtiaz Raza	s/o	Mr. Shamim Raza (Late)
2.	Mr. Zeeshan Mehdi	s/o	Mr. Afzaal Raza
3.	Ms. Sumaenah Raza	d/o	Muhammad Nasir Raza

## MEETINGS

### BOARD OF TRUSTEES

Three meetings of Board of Trustees were held during the year.

### EXECUTIVE COMMITTEE

Ten meetings of the Executive Committee were held during the year.

### SCHOOL COMMITTEES

The School Committees of Campus I met four (04) times during the year.

Campus II School Committee met three (3) times during the year.

## DEVELOPMENT PROJECTS

### THE DEVELOPMENT PROJECT STATUS OF CAMPUS II EXTENSION:

The construction work of boundary walls and arches of main entrance has been completed. Tile fixing, electrical and plumbing work of rooms and bathroom has also been completed. The fixing of main gate has also been done.

Building Drawings will be resubmitted to S.B.C.A, by the Architect. Sindh Building Control Authority under its new rules, has allowed to construct multi-storey buildings on an amenity plot. Our consultant Naqvi & Siddiqui (Architect) is preparing a new building plan for Campus II Extension project.

Advertisement for prequalification of contractors for construction of building was published in newspaper on 17.10.2021, in classified section of daily Jang. Criteria for prequalification/Term of Reference (TOR) were given in pre-qualification documents. All applicants submitted the documents with all relevant certificates, in the office of M/S Naqvi & Siddiqui Architect by the given date. The evaluation criterion was based on standard local guidelines of Government Rules. Hence Pre-qualification of contractors was done. Block X of the building is expected to be completed before Academic Year of 2024-25.

### CAPITALIZATION & REPAIR/MAINTENANCE

Total addition to capital assets during 2021-22 amounted to PKR: 6,861,681. It comprised additions to fixed assets, at Campus-I amounting to PKR: 2,799,722 and Campus-II amounting to PKR 3,603,990. This was capitalized to "Fixed Assets" Account. The additions to "Movable Assets", which comprised of Furniture & Fixture, Teaching Aids & Books, Office Equipments, Computer equipment, Software and Vigilance Instruments, were capitalized in these heads. A sum of PKR 3,970,774 was spent on repair and maintenance at Campus I & II.

### PROGRESS IN REGISTERING THE TRUST UNDER SINDH TRUST ACT:

The registration of Trust under Sindh Trust Act is in process and in this connection the senior legal consultant namely M/s Mohsin Tayyab Ali and Rizvi & Rizvi Associates were consulted by the Trust.

### REGISTRATION WITH PAKISTAN CENTRE FOR PHILANTHROPY (PCP) AS NGO:

Registration with Pakistan Centre for Philanthropy (PCP) as NGO, SWET has submitted the desired information on prescribed Questionnaire of PCP. A team of two members from PCP visited both the Campuses from April 14, 2022 to April 16, 2022 for the verification of details of SWET and activities of both the Campuses as mentioned in the Questionnaire.

The PCP, after a thorough investigation by their team; of our administrative and financial systems, sent the initial draft of the Report for our review and awarded 79 % marks which is well above the required benchmark.



**NEED-BASED FEE SUBSIDY**

The Trust openly invited applications for concession in tuition fee before summer vacation. The Concession Committee approved more than 90% applications. By the grace of ALLAH we were able to provide an amount of Rs.24,485 million on account of fee concessions, strictly in accordance with the approved concession policy, to 1,045 students, of both the Campuses of SWPS, during the year.

Besides, Trust has incurred a cost of Rs. 6,123 Million to provide 25% fee subsidy to 317 wards of members of SACHS at Campus II as per the terms of its MoU with them. Thus total amount of fee subsidy during the year allowed to 1,362 students is Rs. 39,490 million. Besides this, the Trust's several individual sponsors contributed Rs. 2,216,559 under this head for their nominated students.

We are grateful to our benevolent donors for the generous help and support in this noble cause and pray ALLAH for blessing.

**LITIGATION:**

The Honorable Vth Senior Civil Judge Karachi West /Special Court for cooperative Societies Karachi -Division has passed the order on the suit filed by Mr. Muhammad Haider, on cancellation of Lease of plots Nos. ST-5 & ST-6 located at SACHS (Campus II) on 23rd August 2022 and an appeal was filed by the Trust in SHC against this decision on 23rd August 2022.

We are now pleased to inform the Trustees, that upon intervention of the community elders, the contesting parties have amicably settled their disputes.

On March 7th 2023 the appellants and the Respondent No.1 Mr. Muhammad Haider, have signed an agreement in Sindh High Court, in which it is agreed between the contesting parties that neither Respondent no 1 (Mr. Muhammad Haider) nor persons acting under him, shall cause to challenge or dispute the operation of Shahwilayat Public School, by Appellants. No 1 at Plots No ST5 and ST 6, situated in the Sadat e Amroha Cooperative Housing Society. The Honorable Judge of Sindh High Court has also set aside, Impugned Judgement & Decree, of the Honorable Vth Senior Civil Judge Karachi West /Special Court for cooperative Societies Karachi -Division.

We are thankful to our elders and Mr. Muhammad Haider, for settling this long outstanding case amicably.

**OBITUARIES:**

We lost the following eight distinguished Trustees during the year.

Mr. Qarib Raza s/o Hashim Hussain

Dr. Ali Jaffer Naqvi s/o Aljaz Hussain

Dr. Ehsan Ali s/o Imtiaz ul Hasan

Ms. Nighat Hasan d/o Masood Hasan (Advocate) w/o Muhammad Hasan Rizvi

Mr. Taqi Imam s/o Ghulam Imam

We pray to ALLAH to bless all five trustees and grant them ala maqam in Jannatul Firdous.

**CONDOLENCE MEETINGS:**

Syed Abid Raza Taqvi, Former Managing Trustee (2002-2007)

Anjuman Sadat e Amroha (A.S.A.), Shahwilayat Educational Trust (SWET) and Sadaat e Amroha Cooperative Housing Society (SACHS) jointly arranged a reference, for late Abid Raza Taqvi on 15th May 2022, as he had passed away on 19th March 2020. Mr. Abid Raza was former President of A.S.A. former Managing Trustee of SWET and honorary Secretary of SACHS. While glowing tribute were paid to him, through video link, by Mr. Yahya Naqvi from Canada as well as Mr. Moosi Raza s/o Hadi from Amroha (India), eulogizing his services, at the reference were, former president A.S.A. Dr. Hasan Mujtaba, former president A.S.A. and former Managing Trustee SWET Mr. Muhammad Sibtain, Ex-President of A.S.A. and honorary Secretary of SACHS Mr. Anwer Saeed, Ex-President of A.S.A. and honorary Secretary of SACHS Mr. Mumtaz Alam, Ex-Managing Trustee SWET Mr. Muhammad Nasir Raza Rizvi, Dr. Hamid Raza (son of Mr. Abid Raza), Ms. Yasmeen Rizvi (daughter of Mr. Abid Raza) and Mr. Rashid Raza (son of Mr. Abid Raza), president A.S.A. Engineer Haider Abbas and Managing Trustee Mr. Ajaz Hasan Khan. Program was conducted by Secretary SWET Mr. Sajid Raza at School premises. A large number of community, family members besides friends of late Abid Raza attended the reference.



## ACADEMICS

### COUNTING THE BLESSINGS

We bow our heads to Almighty Allah for blessing us with the foresight, from the beginning, to constantly strive to instill sincere and committed Management at our school, supported by dedicated faculty as well as other functionaries and ancillary staff. Consequently, our schools are blessed with the capacity to produce, responsible and productive young members, of a caring society, passing out with flying colours, from year to year, both in SSC and 'O' Level streams and leaving mark of their exemplary performance, in the schools, in co-curricular, as well as curricular field, as reflected in our latest results.

### ANNUAL RESULTS OF CAIE 'O' LEVEL- 2022 OF CAMPUS I & CAMPUS II

Total Entries were 642 with 81 students from SWIPS Campus I and 82 entries with 10 students from Campus II. A percentage of 51.56% scored A's including over 15.26% A\* in Campus I and 36.14% scored A's including over 13.25% A\* in Campus II.

It may be noted that the School does not choose but allows students-parents to opt freely for 'O' Level Stream.

Our 9 super Performers secured straight A's in Campus I:

1.	Fatima Zehra	Straight 9A*s
2.	Wania Bint-e-Shahzad	Straight 9As with 5 A*s
3.	Hadiya Muneer	Straight 9As with 2 A*s
4.	Shazma Jilani	Straight 9As with 1 A*
5.	Sheikh Muhammad Maier	Straight 8As with 7A*s
6.	Syeda Vania Zehra Naqvi	Straight 8As with 4 A*s
7.	Alishba Zehra	Straight 8As with 2 A*s
8.	Bisma Masood	Straight 8As with 2 A*s
9.	Ahmed Raza Khan	Straight 8As with 1A*

2 Performers secured straight A's of Campus II:

1.	Syeda Areesha Fatima	6 A*
2.	Syed Asher Raza	6 As with 3A*

### SECONDARY SCHOOL CERTIFICATE (SSC) AKUEB- Campus I & II

From Campus I Forty Seven (47) students appeared for the SSC Examination 2022 out of which 76.6% students secured A-1 and A grades.

From Campus II Twenty Eight (28) students appeared for the SSC Examination 2022 out of which 75% students secured A-1 and A grades.

### DR. ALI JAFFER NAQVI:

We had not yet adequately mourned late Abid Raza, that we lost, another benefactor and illustrious son of the community Dr. Ali Jaffer Naqvi on 25th April 2022. He is seen as the founding father of Nephrology in Pakistan. He was also an Executive member of the Board of the International Society of Nephrology and was incharge of the SE Asia Region. He laid the foundation of the Kidney Centre Karachi in 1985 and later started a 150 bed Kidney Foundation Nephrology Hospital near Karachi University. On his services, Govt. of Pakistan, awarded him Sitara e Imtiaz.

Anjuman Sadat e Amroha (A.S.A.), Shahwilayat Educational Trust (SWET) and Sadaat e Amroha Cooperative Housing Society (SACHS) jointly arranged a reference for late Dr. Ali Jaffer Naqvi on 28th June 2022 at Shahwilayat Public School Campus I to pay a tribute to him, for his services and achievements in the field of Medical Science. Speakers present at the reference were, founder of the Sindh Institute of Urology and Transplantation (S.I.U.T.) Dr. Adeeb Rizvi (S.I.), Vice Chancellor Ziauddin University Dr. Prizada Qasim, former Finance Minister of Govt. of Sindh and former Chairman F.B.R. Mr. Shabber Zaidi, Dr. Anwer Naqvi (SIUT), former president A.S.A. Dr. Hasan Mujtaba Naqvi, former president A.S.A, former Managing Trustee SWET Mr. Muhammad Sibtain, President of A.S.A. Engr. Haider Abbas, Managing Trustee Mr. Ajaz Hasan Khan and Ms. Sakina Naqvi (daughter of Dr. Ali Jaffer). While glowing tribute were paid to him through video link, by president Anjuman Sadat e Amroha Canada Mr. Sibte Yahya, and Chairman IoD South Region of Institute of Directors U.K. Mr. Faisal Khan, while the reference from U.K. was conducted by, Mr. Mumtaz Hadi. All the speakers paid tribute to him, highlighting his services, achievements and contribution in the field of medical science. A large number of people and family members besides friends of late Dr. Ali Jaffer Naqvi attended the reference.



## GRADUATION CEREMONY 2021 of SWIPS CAMPUS I

The Graduation Ceremony 2021 was graced by Dr. Shehzad Jeeva as the Chief Guest. The Deputy Managing Trustee, Dr. Saeed ul Hassan (Iqbal) gave the welcome speech. Invigorating valedictory speeches, outstanding board results and cash prizes remained the highlights of the evening. Umer Siddique and Meerub Ibrahim stood out among the rest of the graduates for securing distinction at Cambridge Assessment International Examination, in Physics and English Language (Nation wise) and attaining 3rd position in Sindh (Science group) at Agha Khan University Examination Board 2021 respectively.



## FIRST GRADUATION CEREMONY 2021 of SWIPS CAMPUS II

**"Graduation is not the end; it's the beginning."**

Globally, the passing out batches are encouraged by conducting the convocation day. Keeping up the norm of encouragement of the departing students, the auspicious event of 1st Graduation Ceremony of SWIPS Campus II for the Batch 2021 & 2022 was held on November 26, 2022 at Bahria Auditorium. The event was enlightened by the gracious presence of the highly esteemed Chief Guest Mr. Muhammad Azfar Ahsan (Former Minister of State & Chairman, Board of Investment, President, for Marketing Association of Pakistan) who performed distinguishing services in different aspects and fields of life. Commencement of the event was followed by the Procession of 13 SSC and 11 O-Level graduates of Batch 2021 and 28 SSC and 10 O-Level graduates of Batch 2022, led by the Chief Guest, the Managing Trustee, the Principal, the Vice Principal Campus II and the Faculty of SSC and O-Level, entering the convocation Hall. The ceremony started off with the recitation of the Holy Quran, followed by the National as well as School Anthem and the Welcome Address by the Managing Trustee, Mr. Ajaz Hasan Khan who has always been there as a pillar.

Chief Guest, Mr. Muhammad Azfar Ahsan, the man of distinct vision and a fountainhead of illuminating ideas, an idol of knowledge and experience and inspiration to all of us, awarded Certificates and Mementos to the graduating students besides special Cash Awards to the high Achievers.

Vice Principal Campus II, Ms. Kulsoom Zehra addressed the gathering after the distribution of Certificates and Mementos to Batch 2021. Chief Guest, Mr. Azfar Ahsan addressed the gathering after the distribution of Certificates and Mementos to Batch 2022, alongwith the Cash Awards to the High Achievers of both the batches (2021 & 2022). The ceremony concluded with the Vote of Thanks by the Principal, Ms. Nudrat Imam. (2020-21 High Performers Awards list - ANNEX 'D')





## SWIPS-I BRIEF

SWIPS I at ST-8/13, EB Area, Karachi was established on August 01, 1990 has a total student population of 1955 including 329 students of Afternoon Shift as on 30th June, 2022. Its Faculty besides a common Principal for both the Campuses, comprises of a Vice Principal, Administrator, 5 Section Heads, 8 Senior Mistresses and 24 Teachers at Pre-Primary-Morning, 20 Teachers at Pre-Primary-Afternoon, 26 at Primary, 23 at Senior Matric Section (AKUEB) and 26 at Senior CAIE 'O' Levels. Accounts, Academic Admin (Supporting), General Admin, IT and Co-Curricular Sections have 31 Staff members and there are 48 Ancillaries; Total Staff of 214.

## SWIPS-II BRIEF

SWIPS-II was established on 24th August 2015 at ST-5 SACHS Karachi has a total student population of 1305 as on 30th June 2022. Teaching faculty at Campus-II with a common Principal comprises of Vice Principal, Headmistress, 1 SM-In charge (Pre-Primary), 4 Senior Mistresses and 20 Teachers at Pre-Primary, 34 at Primary and 30 in Seniors AKUEB SSC and CIE 'O' Levels. There are 25 Staff members at Account, General Admin and Co-Curricular and Academic Support sections with 32 Ancillary Staff. Total number of staff at Campus is 148.

## ACADEMIC/CO-CURRICULAR/EXTRA-CURRICULAR HIGHLIGHTS OF SWIPS CAMPUS I

### ACADEMIC HIGHLIGHTS:

- As per the Government's directives, school opened its gate for the physical classes, with strict implementation of Covid-19 SOPs on August 30, 2021
- AKU-EB Annual Result 2021 was announced on September 21, 2021. With the total of 99.2%, Meerub Ibrahim stood third in the Provincial Group Wise (Science) rank sheet. Moreover, overall 92.1% students scored A1 and A grades.
- 1st Formative Assessments (Classes III-X) took place from September 24, 2021 to October 4, 2021.
- As per the Government's directives, the school re-opened physically (with 100% strength) on October 5, 2021.
- First Parent Teacher Meeting took place for the Pre-Primary Section, Morning and Afternoon and Senior Section, Classes VI & VII-O and IX & X AKU-EB on October 16, 2021.
- CAIE, O level Examinations series 2021 result was announced on October 26, 2021. Indeed, it was a moment of great pride for the school as it broke CAIE result of last 16 years with 15 students scoring straight 8A\* & As. Umer Siddiqui secured distinctions in Physics & English Language in Pakistan.

Classes III-V	November 1-9, 2021
Classes VI - X Senior O-Level	November 3-10, 2021
Classes VI-X Senior AKUEB	November 8-15, 2021

### MID-YEAR EXAMINATIONS/INFORMAL ASSESSMENTS:

Classes IX & X	December 1-10, 2021
Classes VI-VIII	December 6-21, 2021
Classes III-V	December 13-21, 2021
Elementary to Class II	December 13-21, 2021 (Informal Assessments)

### MID-YEAR RESULTS

Classes IX & X (Senior AKU-EB)	December 22, 2021
Classes Elementary till VIII	January 8, 2022

3rd Formative Assessments for Classes III till VIII and Comprehensive Examinations for Classes IX & X (AKU-EB) were held on February 21 2022 to March 2, 2022.

Annual Examination of Class X-O took place between March 3-10, 2022.

4th Formative Assessments of Classes III till VIII were arranged from March 3, 2022 to March 10, 2022.

Mock Examinations of Classes IX & X (AKU-EB) took place from April 6 to April 15, 2022.

#### High Achievers:

Umer Siddiqui, topped in Pakistan and earned himself Outstanding Cambridge Learner Award 2021 by acing in Physics and English Language on April 30, 2022.

In recognition of Meerab Ibrahim's brilliant performance in the Annual Agha Khan University Examination Board, a ceremony was organized on April 27, 2022. The event was attended by Dr. Shehzad Jeeva, Director AKU-EB, Mr. Hanif, Associate Director Operation and Mr. Danish, Operation Manager at AKU-EB. Mr. Aijaz Hasan Khan and Mr. Sajid Raza, Managing Trustee and Secretary, SWET were also present at the event. Meerab was awarded with the certificate and a shield in acknowledgment of her efforts.

Annual Examinations and Final Term Informal Assessments were conducted of Classes Elementary till VIII on May 9-19, 2022.

Annual Results 2022 were announced of Classes Elementary to VIII on June 2-3, 2022.

## CO-CURRICULAR ACTIVITIES:

#### Creative Writing Competition 2021:

Hooriya of Class VII-O got 4th Position across Pakistan in Poster Making category of A2Z Art & Creative Writing Competition 2021 (season 1) and received a shield and cash worth Rs. 5000 on July 1, 2021.

#### Other Prize Winners include:

- Ali Fahad of Class IV- Bronze Medal Winner (Poster Making)
- Hussain Hassan of Class V- Gold Medal Winner (Creative Writing)
- Amna Tabassum of Class VI - Silver Medal Winner (Creative Writing)
- Ammar Ahmed of Class VI - Gold Medal Winner (Poster Making)

## ORIENTATIONS:

An orientation meeting for the parents of class VIII-O was held on Thursday, 1st July, 2021. The session provided insight about the academic and general procedures related to CAIE.

An Orientation Session was arranged to familiarize the parents of Class V with the system and procedures of CAIE and AKU-EB on July 5, 2021. It aimed to facilitate our parents in making right decision when choosing senior stream for their wards.

Whales College visited the Campus for their A Level Orientation on November 4, 2021.

Cedar College had a Campus visit on November 5, 2021 to interact with Class X-O and briefed the students about the fee structure, faculty and facilities being offered at Cedar College.

An Orientation Session with the parents of Class VII was held in the school auditorium to discuss academic and general procedures related to CAIE (Cambridge Assessment International Education) on May 20, 2022. Sessions like these help parents to have better understanding of the Education Boards and make right decision for their wards before time.

## INTERCON'21:

The first ever Intercon'21 which aimed to incorporate leadership skills amongst youth and to encourage them to take course of action for the betterment of the society and to develop better understanding of 'Service Above Self' was organized on July 2, 2021 by Rotary Club of Karachi Educationists on Wednesday, 30th June at Salim Habib University. From Interact Club of SWIPS, President, Wania Binte Shahzad and General Secretary, Bareera Ammiad represented the institution.



### **VISIT OF MAHOOR SHAHZAD:**

Mahoor Shahzad, represented Pakistan at the 2020 Summer Olympics Tokyo after receiving a tripartite invitation, becoming the first Pakistani badminton player to qualify at the Olympics Games. She was also the flag-bearer at the 2020 Summer Olympics opening ceremony. She visited the Campus and shared her inspiring journey of becoming Pakistan's Women Badminton #1 player.



### **INDUS KAY SITARY:**

Indus Hospital School for the cancer patients had its 5th Graduation Ceremony on September 30, 2021. 4 staff members from SWPS attended the ceremony.

### **EID MILAD-UN-NABI**

Mehfil-e-Sanwar-e-Konain by the Senior Section and Children from Pre Primary- Afternoon Shift celebrated 12th Rabi ul Awwal with great fervor and passion. The school's inner courtyard echoed with the praises for our beloved Prophet Muhammad (p.b.u.h). Young ones beautifully recited Naat and durood and made small prayers in the end.

### **IN-HOUSE CONTESTS:**

#### **URDU ELOCUTION**

Urdu elocution for Class IV was arranged in the school auditorium on October 21, 2021. The students recited poetries of some of the renowned Urdu poets.

#### **MATH QUIZ**

To test the mathematical skills, Quizzes were arranged for the Students of Class I & II (Afternoon Shift) and Class 3 on October 22, 2021.

### **POETRY RECITAL CONTEST**

Inter Class Poetry Recital Contest was held for Class VII on March 29, 2022. All the reciters impressed the judges with their impactful gestures and brilliant performances.

### **INTER CLASS BILINGUAL DECLAMATION CONTEST 2021-22**

Inter Class Bilingual Declamation Contest 2021-22 for Grade VIII was organized in the school auditorium on March 18, 2022.



## ELECTION OF STUDENT'S COUNCIL 2021-22:

Elections took place for the post of Deputy and Head Prefect, Student Council 2021-2022 on October 28, 2021. The total of votes casted in the Senior Stream were 619. The council members took the Oath from the Principal in the morning assembly.



## VACCINATION DRIVE:

### Measles/Rubella (MR) Vaccination:

Province wide vaccination campaign was initiated by the Sindh Government as a preventive measure against Measles/Rubella (MR) in Sindh from 15th to 27th November, 2021.

An official designated team from the Government administered the vaccine at Shahwilayat Public School Campus. The campaign was held in school premises on November 16, 2021.

In respect to Government's directives, a vaccination campaign against Covid 19 was set up on January 29, 2022 in the school premises. Students 12+, parents and staff availed the opportunity to get their 1st, 2nd or booster dose vaccine with ease.

## LEARNING EXCURSIONS/FIELD TRIPS:

### Trip to Hala, Bhit Shah and Jamshoro (Field Trip)

The students from Class X got the opportunity to explore few places in Interior Sindh as part of their educational field trip. The itinerary included breakfast at Pakistan Restaurant, Sindhology Museum at Jamshoro University, visit to small Ajrak Factory, Bhit Shah and the Pottery Factory, Gul Kashi Centre at Hala. The day ended at Super Madina Restaurant for the early dinner.

Various other trips were arranged for the students across all the levels including visit to Danzon, Magnifi Science Centre, Quaid's Mausoleum, Pakistan Air Force Museum, Pakistan Maritime Museum & WWF Wetland Centre.

An educational trip was arranged at Orient Textile Mills and State Bank Museum for Classes IV and V.





### PLANTATION DRIVE:

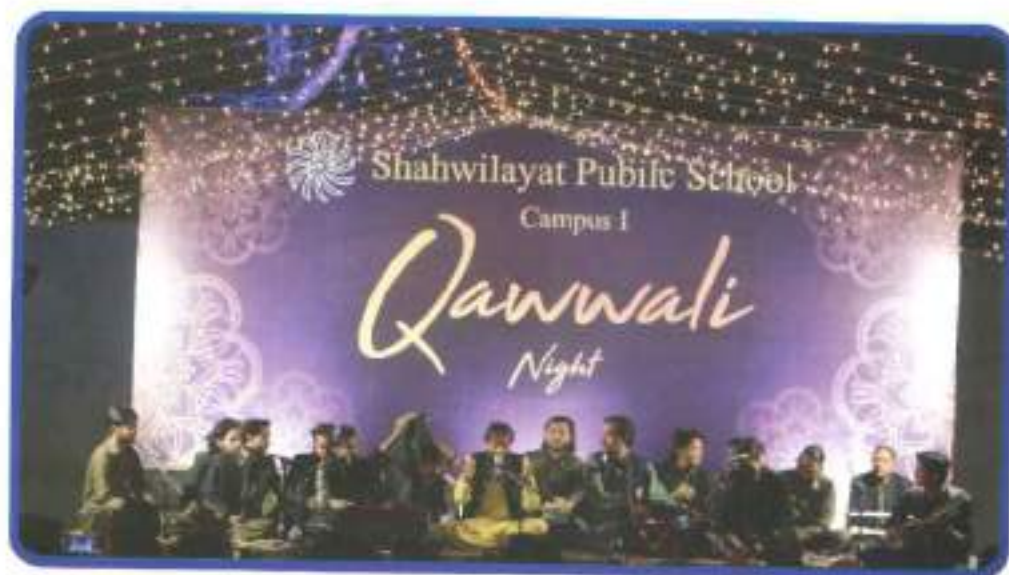
As part of the Project of Business and Professional Speech course, students from Institute of Business Management approached the wards of Classes III till V to engage students in activity which helped increase awareness among them and encourage them to play their role in saving their planet from Global Warming.

### BOOK FAIR:

To facilitate love for reading, school organized a Book Fair for students of all levels in the school premises on January 8, 2022, where children experienced a great variety of books being offered by Oxford University Press (Mobile Library), Children Publications, Master Books and Readers' Heaven.

### QAWWALI NIGHT:

The students from Classes IX and X arranged an ecstatic QAWWALI NIGHT on Wednesday, 9th February, 2022. From managing an energetic musical performance of Shafiq uz Zaman Taji, to delish dinner and alluring décor, each of these were done by the team led by Zohair and Waniya Syed from AKU-EB and O level section respectively.



### SHAHWILAYAT PREMIER LEAGUE:

The 3rd season of Shahwilayat Premier League (SPL) was held in the school premises on Saturday, 12th February, 2022 amongst the students of Classes IX & X. 4 teams were named after the school's house colours. All the players showed great sportsmanship spirit and discipline. Blue Team lifted the Winners trophy after an intense match between the finalists. Blue team was also declared as the most wicket taking team of the tournament.

### SHAHWILAYAT DAY:

The students from Primary and Senior Section paid tribute to Hazrat Sharfuddin Shahwilayat on his death anniversary on February 23, 2022. He was a great sufi saint, whose Urs is observed every year on 21st of Rajab ul Murajab.

### BLOOMING BUDS:

Primary Section held Talent Show on March 13, 2022, which provided a platform to the students to showcase their talent, boost up their confidence and help them discover their innate flair.



## 21ST INTER SCHOOL BILINGUAL DECLAMATION CONTEST 2021-2022

The 21st Inter School Bilingual Declamation Contest 2021-2022 was held on Tuesday, 22nd March, 2022 in the school auditorium. 21 teams from various institutions across Karachi competed in the Contest.

## WORLD TABLE TENNIS DAY:

A global celebration of a sport was also seen happening in the school premises on April 6, 2022. It aimed to celebrate sports and engage our young ones in healthy activities, to bring harmony and peace.

## 18TH INTERNATIONAL KANGAROO LINGUISTIC CONTEST 2021:

The results of the 18th International Kangaroo Linguistic Contest 2021 of 168 students were announced in the morning assembly on April 8, 2022. 13 students stood up on the victory stand, 3 children bagging Gold Medals and 9 with the Bronze Medals.

## ANNUAL PRIZE DISTRIBUTION CEREMONY 2022:

Shahwileyat Public School hosted its 10th Annual SWIPS Prize Distribution Ceremony 2021-2022 with great fervor and excitement. The ceremony was held at Bharia Auditorium, Karsaz. The event was graced by Dr. Zahid Ali Zahidi, Dean, Islamic Studies Department, University of Karachi. Along with him, were the members from SWET, management from SWIPS, Campus and our parent fraternity.



## LONG SERVICE AWARDS AND ANNUAL DINNER 2022!

To appreciate the hard work and commitment of the staff members, Long Service Awards were held in the school premises on June 13, 2022. The evening was not just to celebrate the achievements of the teachers, but also to give due regard to values and morals, which the awardees exemplify, like discipline and compassion. School management thanked Shahwileyat Educational Trust for recognizing its employees for their life long devotion to the institution and awarding them with the prizes for completing 10, 15, 20 and 25+ years with SWIPS.

Long Service Awards and Annual Dinner 2022, was a combined event, which was well attended by the staff from both Campuses and members from SWET. Teachers were also acknowledged for their Full Attendance in the session 2021-22.





## SPORTS ACTIVITIES:

As committed to the Parents, School Management commenced with the Hockey Coaching Classes for IV till VIII graders from November 1, 2021.

### Alpha Sports Festival:

SWIPS participated in Alpha Sports Festival, which was held from 18th November to 21st November, 2021 in U-17 category. Participation in events like these help students to develop a sense of friendliness and team spirit to improve their overall personality.

It is with great pleasure we share the achievements of our players at ASF'21.

TABLE TENNIS (GIRLS):	WINNERS
TABLE TENNIS (BOYS):	RUNNERS UP
BADMINTON (GIRLS):	WINNERS
THROW BALL (GIRLS):	RUNNERS UP
TUG OF WAR (GIRLS):	RUNNERS UP
ARM WRESTLING (BOYS):	2ND AND 3RD POSITION

Students also participated in sports events like Chess, Basketball, Cricket and Futsal.

### 5th Kiran Foundation Gymnastics Championship 2022;

Our young gymnasts took part in the 5th Kiran Foundation Gymnastics Championship 2022 at DCTO Campus, Lyari on January 15, 2022. All the 6 participants put up a wonderful gymnastics display in various categories, winning back laurels to the school.

1. Abdul Wahab of Class IX-B stood 1st on Spring Board.
2. Shozab Sajjad of Class IX-A stood 1st on Vault.
3. Ahad of Class VIII also grabbed 1st place on Vault.
4. Ali Raza of Class IV-B got 2nd position in Floor exercise event.

### 5th Students Olympics Games:

Our Throw ball team took part in the 5th Students Olympics Games held at Mini Sports Complex on January 21-22, 2022. The girls reached the Finals and brought back the Runners Up trophy.



# ACADEMIC/CO-CURRICULAR/EXTRA-CURRICULAR HIGHLIGHTS OF SWIPS CAMPUS II

## ACADEMICS

**First Term Formal Assessments as per the following schedule:**

Classes III – V	October 11-2, 2021
Classes VI – X	October 20-27, 2021

**Mid Term Assessments:**

Classes III – V	December 09-20, 2021.
Classes IX – X (AKU-EB)	December 01-10, 2021.
VIII – X (O-Levels)	December 06-21, 2021.
Classes VI – VIII (AKU-EB) & VI – VII (O-Levels)	December 07-18, 2021.

**Mid Term Informal Assessments:**

Classes Elementary – II	December 09-16, 2021.
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**Mid Term Result**

Classes Elem – VIII (AKU-EB & O-Levels) & IX – X (O-Levels)	January 08, 2022.
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**Winter Break:**

Winter break for all levels commenced from December 21, 2021 – January 05, 2022. School reopened on January 06, 2022.

**Blended Teaching:**

Keeping in view the government's decision, the school once again proceeded to blended teaching for Classes Elementary to VI from Monday, January 24, 2022 till Tuesday, February 15, 2022. However, students from Class VII onwards continued with the physical/on sight teaching six days a week. Regular five days classes started with 100% attendance from **Wednesday, February 16, 2022.**

**Final Term, Second Formal Assessments:**

Classes III – V	commenced from March 28, 2022.
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**Final Term Assessment**

Classes VI – VIII	(AKUEB & O-Levels) May 09-19, 2022.
Classes III – V	May 10-19, 2022.

**Final Term Informal Assessments:**

Classes Elementary – II	May 12-19, 2022
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**Summer Break**

Classes Elementary – X started from May 21, 2022.

**Final Term Result:**

Classes Elem – VIII/ IX-O	June 02 and 3, 2022.
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## STUDENT DEVELOPMENT

**Preparatory Workshops:**

Preparatory Workshops of Urdu (3248) & Islamiyat (2058) and Pakistan Studies (2059) for the appearing students of O-Level was arranged on the following dates:

September 25, 2021 – Pakistan Studies (2059)	– Mr. Shoaib Hassan Wasti
September 29, 2021 – Urdu (3248)	– Mr. Rashid Asrar
September 30, 2021 – Islamiyat (2058)	– Mr. Rauf Khan

**Remedial Classes:**

Remedial Classes for the students having difficulty had been arranged by the school, in which some students of Primary Section stayed back in the school for another hour to cover up the previous academic loss. Extra Classes for the Students of Senior Section were arranged on every Saturday in the months of October and November 2021.



### ONE DAY GOVERNANCE:

On Children's Day, students of Class V were given a chance to govern the Primary Section for the Whole Day of November 19, 2021 by representing Headmistress, Senior Mistresses, Teachers, Sports Coordinator, Sports Faculty, and other supporting staff of Primary Section.



### STUDENT COUNCIL PRIMARY SECTION:

Distribution of Environmental Appreciation Badges and Promotion Ceremony, second Promotion and Dissolving Ceremony of Student Council were held as per the plan.

### AWARD DISTRIBUTION CEREMONY AKU-EB:

A proud moment for all Ghazi Sibtain of Grade IX-A (2020-21) was awarded with a certificate for highest scores in Physics by Mr. Shahzad Jeeva of AKUEB in Campus I on April 27, 2022.

### AWARNESS PROGRAM

#### Career Counselling Sessions:

A Career Counseling Session was conducted by Mr. Taha Hussain and his Team from Whales College for the Students of O levels Class X on Friday, November 19, 2021.

Career Counselling Session for Class IX O & X O was conducted by Ms. Adeela Chughtai (HOD - Career Development & Outreach) and her team from Denning International Foundation.

A Career Counselling Session for the Students of Class IX & X (O-Levels) was conducted on March 07, 2022 by Ms. Armina Khalid (Career Advisor) and her team from Beaconhouse College Program - A Level (P.E.C.H.S.).

### WILAYATIAN CREDENZA:

Wilayatian Credenza (Books Sharing) was arranged on June 02 & 03, 2022 for the deserving students. Free Uniform vouchers were also distributed to the deserving students.

#### Orientation Meeting:

Orientation Meetings for the parents of Class V regarding the Stream and Subject Selection were arranged on May 27 and 28, 2022.

### IN HOUSE ACTIVITIES AND EVENTS

#### Declamation Contest 2022

Inter-House Declamation Contest for O-Level Stream Senior Section Classes VIs - VIIs was held in Campus II on February, 02, 2022, where students displayed their eloquent declamation skills; with the Rals Amrohvi House standing Victorious.

Inter-House Declamation Contest for AKUEB Stream Senior Section Classes VIs - VIIs was held on February, 09, 2022, where students displayed their eloquent declamation skills; with the Naseem Amrohvi House standing Victorious. The Team was awarded with a shield and certificates for all participants.

#### Recitation Competition - Class II

The Literary Club of Shahwilayat Public School Campus II (Primary Section) had arranged an Inter-class Recitation Competition of Class II on February 08, 2022.



## teller Speller 2022

teller Speller is the Spelling Competition that is being held in Primary Section of Shahwilayat Public School Campus II. Grand finale for Classes I & II was held on Tuesday, March 08, 2022. Grand Finale for Classes III, IV & Vs was held on Wednesday, March 16 & 17, 2022..



## اردو کی خزانہ اردو ادب

حالاتیت پبلک اسکول کمپس ۲ میں سالانہ گزشتہ کی طرح اس سال بھی "اردو کی خزانہ اردو ادب" کا انعقاد ۲۰۲۲ مارچ ۲۲ کو کیا گیا۔ انٹرنیٹ سیکشن کے طلباء نے اردو کی ادبی شخصیات کا تعارف کروایا۔ جماعت چہارم کے طلباء کے درمیان بین الہما حق مقابلہ نظم خوانی ہوا جس میں تمام شرکاء نے کلام سنانے اور چہارم فریق اسے کی طالباء و بایں بٹول مقابلہ کی فاتح قرار پائیں۔

پانچویں جماعت کے طلباء کے درمیان بین الہما حق تقریر کی مقابلہ ہوا جس میں تمام شرکاء نے جوش و جذبے کے ساتھ اپنی اپنی تقاریر پیش کیں۔ جماعت ہفتم فریق اسے کی طالباء و بایں بٹول مقابلہ کی فاتح قرار پائیں۔

جماعت ہفتم کے طلباء کے درمیان بین الہما حق تقریر کی مقابلہ ہوا جس میں تمام شرکاء نے جوش و جذبے کے ساتھ اپنی اپنی تقاریر پیش کیں۔ جماعت ہفتم فریق اسے کی طالباء و بایں بٹول مقابلہ کی فاتح قرار پائیں۔

انجمن کے اختتام میں وائس پرنسپل جس کاظم زہرہ اور ہیڈ مسٹر جس کاظمہ طاہرہ صادق نے تمام شرکاء میں انعامات اور اسناد تقسیم کیے اور بچوں کی حوصلہ افزائی کی۔

## یوم وصال حضرت حسین شرف الدین شاہ ولایت

سالانہ گزشتہ کی طرح اس سال بھی شاہ ولایت پبلک اسکول کمپس ۲ میں حضرت حسین شرف الدین شاہ ولایت کے یوم وصال کا انعقاد کیا گیا۔

۲۰ مارچ المرجب کو سینئر سیکشن کے طلباء و طالبات نے حضرت شاہ ولایت کی خدمات پر روشنی ڈالی اور اہل اردو کی روایات کو برقرار رکھنے والے قوالی پیش کی۔

۲۱ مارچ المرجب بمطابق ۲۳ فروری ۲۰۲۲ کو پرنسپل کی جانب سے باقاعدہ یوم شاہ ولایت کا انعقاد کیا گیا۔ جماعت ہفتم کے تمام فریقین نے اس دن کی اہمیت کو اجاگر کرتے ہوئے منقبت پیش کی۔

حضرت شرف الدین شاہ ولایت کی تعلیمات کو فروغ دینے اور ان کی خدمات پر مبنی ایک ڈرامہ تشکیل دیا۔ جو باعنوان "درس شاہ ولایت" پیش کیا گیا۔

پ کی شان میں ایک فلم (جو اسکول کی اسٹانی نے فلم بند کی)

پانچویں جماعت کے طالب علم نے پیش کی۔ اس فلم میں حضرت کی شان میں مداح خوانی کی گئی ہے۔

یادداشت محفل کا اختتام فاتحہ خوانی پر کیا گیا۔ جماعت اول تا ہفتم کے تمام طلباء و طالبات اور اساتذہ نے اس محفل میں شرکت کی۔

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**Nestlé Milo Activity - Classes II - VII**

Nestlé Milo conducted several activities to boost up the energies, strength and stamina of the students of Classes II – VII and distributed Nestlé Milo to the Students on March 09, 2022

**Mehfil-e-Milad (Classes I-III)**

Mehfil-e-Milad was arranged by the students of Classes I – III on March 11, 2022 in which they participated enthusiastically and sent salutations on Prophet Muhammad (P.B.U.H.).

**Milad:**

Students of Pre-Primary Section celebrated an auspicious and blissful Mehfil-e-Milad. They recited Naats, and conveyed the messages of Holy Prophet (p.b.u.h.) through small speeches and by narrating Ahadith...

**FANTABULOUS FIREFLIES 2022:**

To build confidence, self-esteem, teamwork and showcase the hidden talents of little Fireflies of SWPS Campus II. Little Wilayatians of Pre-Primary Section rocked the evening of April 01, 2022 in Fantabulous Fireflies 2022. The young students showcased their talent and amazed everyone with their brilliant performances.

**Iftaar Activity:**

An Iftaar was arranged for the students of Prep Is and Prep IIs to develop understanding for the month of Ramadan and significance of fasting and to promote self-control and good eating habits on April 15, 2022.

**5th ANNUAL PRIZE DISTRIBUTION CEREMONY 2022:**

5th Annual Prize Distribution Ceremony 2022 was held on June 07, 2022 at Bahria Auditorium.

**LEARNING EXCURSION**

Various trips were arranged for the Wilayatians as part of their annual learning excursions including visit to DANZOD, Tomb of Quaid-e-Azam, Mehran Foods and NAPA. A thematic field trip was arranged for Classes VIII – IX (O-Levels & AKU-EB) at Farm House and tour of National Museum.

A Trip to Hala & Bhilshah was arranged by SWPS for Class X (AKU-EB & O-Levels) of both Campuses on Wednesday December 22, 2021.



**COCURRICULAR ACTIVITIES**

Pre-Primary – Sports Week 2021:

Pre-Primary Sports Week 2021 was arranged for the students of Pre-Primary Section.

Primary – Sports Festival 2021: Young Wilayatians of Class I – V actively participated in the sports festival. A wide range of games were played amongst the students to promote sportsmanship spirit in our young ones.

**SPORTS:****THROWBALL:**

Throwball team participated in the following events:

Throwball team secured First Position in "Junior Students Olympic 2021" held at Mini Sports Complex.

Throw ball Girls secured 1st position O Level in Titan Power Play 2022 on February 14 & 15, 2022.

Throwball Team participated in Sports Fest at The City School PECHS on March 02 & 03, 2022 and secured 1st Position.

Throwball Team participated in Pakistan Day Throwball and Futsal Tournament arranged by Hidayat Public School at National

Throwball Academy. Throwball Team secured First Position.

**TABLE TENNIS**

Table Tennis Team participated in Tournament at Titan College on November 29, 2021. Students participated in Two Team matches Team Girls secured First Position; and three Single Matches in which Ruhaan Hussain secured third Position.

Table Tennis (boys & girls) teams participated in Titan Power Play 2022 on February 14 & 15, 2022. Table Tennis Girls secured 1st position in O & A Level both. Table Tennis Boys secured 1st position O Level.

Table Tennis Team participated in Sports Fest at The City School PECHS on March 02 & 03, 2022. Table Tennis (Girls) Single Winner and Runner up both positions were secured by the Wilayatians.

**FUTSAL**

Junior Futsal Team got 2nd Position in a "Junior Students Games 2021" at Mini Sports Club in collaboration with Students Olympic Association on Saturday, December 11, 2021.

Our Futsal (boys), team participated in Titan Power Play 2022 on February 14 & 15, 2022. Futsal boys secured 2nd position O Level.

Futsal Team participated in Pakistan Day Throwball and Futsal Tournament arranged by Hidayat Public School at National Throwball Academy on March 18, 2022. Futsal team secured Second Position.



## STAFF DEVELOPMENT

**Montessori Teachers Training Course:** Four Teachers of Pre-Primary Section attended Montessori Teacher Training Intensive Course for One month from Global Montessori Coaching Institute commenced from September 10, 2021. The Workshop costs Rs. 2,000/- per candidate.

**Jolly Phonics:** 19 Pre-Primary Teachers along with Senior Mistress Ms. Nazra Rahmat (20 Candidates) attended a workshop on Jolly Phonics on Saturday, October 09, 2021. The Workshop costs Rs. 2,000/- per candidate.

**Islamiyat Workshop:** 1 Teacher from Senior Section attended a 6 days' workshop The Intelligent Teaching of Islam from TDC from Monday, October 11, 2021 till Friday October 22, 2021. The Workshop costs Rs. 6,000/-

**Why Teaching:** A two-and-a-half-hour session on 'Why Teaching' by Mr. Ahsan Ahmed was arranged in Campus for the Teachers of Primary Section on October 16, 2021.

**English Language Course:** A three months English Language Course for the teachers of Pre-Primary Section has been started from November 15, 2021. Ms. Shaista Asad (English Teacher Senior Section) is conducting the classes after school daily for an hour.

**Dramatic Classroom:** Three teachers from Primary Section attended a two-day workshop "Dramatic Classrooms" from TDC conducted by Muneeb Ur Rehman on February 17 & 18, 2022.

**Social Studies:** Two teachers from Primary Section attended a three-day workshop "Social Studies" from TDC conducted by Shahina Hussain on March 03, 04 & 05, 2022.

**ECE:** Twenty-Two teachers from Primary & Pre-Primary Sections attended a workshop "ECE" from TDC conducted by Abbas Hussain & Mehar Kamra on March 19, 2022.

اردو استاد ٹریننگ پراجیکٹ اور سینئر ایجنٹ کے تین استاد ماما خان بخند بیٹی کی جانب سے منعقد کردہ ورک شاپ پڑھانے کے جدید طریقے میں شریک ہوئے۔ جو نئی یادگاری یاد دہانی کے اردو ٹیچر ٹریننگ ادارے کی روایت قریشی نے روز بروز ۹۹ فردوسی حیدر صہین ہلی آدھن کو نسل کراچی میں لی۔

**SLIMS:** Pakistan SLIMS Community conducted a training-session for the Library Staff, IT Manager of our school on February 19, 2022. The main purpose of the training was to provide a toolbox of skills for effective and efficient handling of all types of user interactions. Participants learnt all the modules of SLIMS (Senayan Library Management System) skills to help improve their performance.

**Teacher's Training and Motivation:** Shahwilayat Public School Campus II arranged a Session for Teachers' Training and Motivation on Saturday, June 04, 2022 which was enlightened by the presence of Mr. Saiman Asif.

**MTC 20:** Ms. Atifa Falima Sadiq (HM Primary) attended Masters Teacher Course 20 from Teacher Development Centre from June 06 - 29, 2022.

**Managing Classroom Efficiently:** Two teachers from Primary Section attended a two-day workshop "Managing Classroom Efficiently" from June 02 (online) & 04 (in-person), 2022.

**Senior Section:** Different Inhouse Teachers' Training sessions were arranged for the Senior Section: Interactive Learning conducted by Ms. Rizwana Imtiaz on June 27, 2022

Tips for effective teaching conducted by Mr. Shoaib Westi on June 28, 2022

3 Islamic Objectives for teaching conducted by Mr. Shees Khan on June 29, 2022

Blended Capacity Building Program conducted by Mr. Alamdar Raza on June 30, 2022



## ACKNOWLEDGEMENTS

The Executive committee has fulfilled its commitment to achieve the goals set for the year in order to promote the objectives of SWET. This would not have been possible without the dedicated efforts and cooperation of the Managing Trustee, Mr. Ajaz Hasan Khan, Deputy Managing Trustee, Dr. Saeed ul Hassan; the Treasurer, Mr. Hassan Haider Abidi; the Joint Secretary, Mr. Arsalan Masood and the Deputy Treasurer, Mr. Sibte Asif. While maintaining our mutual cooperation, we have been in close collaboration with our School Committees, as well as our Construction, Finance and Technical Committees and our fellow Trustees.

We owe special gratitude to Dr. Saeed ul Hassan, Prof. Ghazanfar Hussain, Col. (Rtd) Asghar Abbas and Dr. Akhter Raza who spared their precious time, at short notices, to join the Appointment and Confirmation Committees and enlightened us with their valuable feedback in selecting the best possible faculties for both the Campuses.

We acknowledge the assistance and cooperation of the President of Anjuman Sadat e Amroha, Engr. Haider Abbas, along with the Secretaries of Sadat-e-Amroha Cooperative Housing Society (S.A.C.H.S.) Mr. Mumtaz Alam and Mr. Shahenshah Ali Jaffri.

On behalf of the Board of Trustees, we would like to take this opportunity to express our deepest gratitude to our generous donors who have been supporting the trust dedicatedly with their unflinching commitment for the cause which is so dear to the Almighty.

We are immensely proud that we are now embarking upon the extension of our third major project at Campus III, with the completion of its first phase, commencing with AKUEB HSC and CAIE 'A' level Classes in the near future.

We also take this opportunity to acknowledge the support extended by the State to our Trust and wish to extend our appreciation towards the responsible officers and all the concerned officials who have consequently facilitated us in fulfilling our benevolent cause. May ALLAH bless our supporters, donors and benefactors for entrusting their faith on us.

(Syed Sajid Raza)  
Honorary Secretary  
For EC Shahwilayat Educational Trust

## Result of O-Level Campus 1 (2020-22)

## Class X

## Annexure 'A'

Academic Year	Straight 9A's	Straight 8A's	8A's	7A's	6A's	5A's
2019-20	1	4		7	2	6
2020-21	2	13		12	7	7
2021-22	4	5	3	12	7	7

Results of Class IX & X of AKUE Board Campus I  
2020-21 & 2021-22

## Annexure 'A-1'

IX-2021				
S#	GRADES		NO. OF STD	%
1	80% and above	A-1	22	46.81
2	70% to 79%	A	16	34.04
3	60% to 69%	B	5	10.64
4	50% to 59%	C	4	8.51
5	40% to 49%	D		
6	33% to 39%	E		
7	below 33%	F		
8	Absent			
TOTAL			47	100.00

Highest Percentage

97.8%

IX-2021				
S#	GRADES		NO. OF STD	%
1	80% and above	A-1	16	29.09
2	70% to 79%	A	23	41.82
3	60% to 69%	B	13	23.64
4	50% to 59%	C	1	1.82
5	40% to 49%	D		
6	33% to 39%	E		
7	Result Awaited	F	1	1.82
8	Absent		1	1.82
TOTAL			55	100.00

Highest Percentage

90.2%

X-2021				
S#	GRADES		NO. OF STD	%
1	80% and above	A-1	19	50.0
2	70% to 79%	A	16	42.1
3	60% to 69%	B	3	7.9
4	50% to 59%	C		
5	40% to 49%	D		
6	33% to 39%	E		
7	below 33%	F		
8	Absent			
TOTAL			38	100.00

Highest Percentage

99.2%

X-2022				
S#	GRADES		NO. OF STD	%
1	80% and above	A-1	19	40.4
2	70% to 79%	A	17	36.2
3	60% to 69%	B	6	12.8
4	50% to 59%	C	5	10.6
5	40% to 49%	D		
6	33% to 39%	E		
7	below 33%	F		
8	Absent			
TOTAL			47	100.00

Highest Percentage

95.4%

## Annexure 'B'



**Result of O-Level Campus II**  
**2020-21 & 2021-22**  
**Class X**

Academic Year	Straight A's	Straight As	7A's	6A's	5A's	4A's	3A's
2020-21	0	0	5	2	2	1	2
2021-22	0	0	0	2	0	1	2

Annexure 'B-1'

**Result of Class IX & X of AKUE Board Campus II**  
**2020-21 & 2021-22**

IX-2021					IX-2022				
S#	GRADES		NO. OF STD	%	S#	GRADES		NO. OF STD	%
1	80% and Above	A-1	17	60.71	1	80% and above	A-1	13	35.14
2	70% - 79%	A	5	17.86	2	70% to 79%	A	14	37.84
3	60% - 69%	B	6	21.43	3	60% to 69%	B	10	27.03
4	50% - 59%	C	0	0.00	4	50% to 59%	C	0	0.00
5	40% - 49%	D	0	0.00	5	40% to 49%	D	0	0.00
6	33% to 39%	E	0	0.00	6	33% to 39%	E	0	0.00
7	below 33%	F	0	0.00	7	below 33%	F	0	0.00
8	Absent		0	0.00	8	Absent		0	0.00
TOTAL			28	100.00	TOTAL			37	100.00

Highest percentage 97.10%

Highest percentage 86.70%

X-2021					X-2022				
S#	GRADES		NO. OF STD	%	S#	GRADES		NO. OF STD	%
1	80% and Above	A-1	5	38.46	1	80% and above	A-1	13	46.43
2	70% - 79%	A	7	53.85	2	70% to 79%	A	8	28.57
3	60% - 69%	B	1	7.69	3	60% to 69%	B	7	25.00
4	50% - 59%	C	0	0.00	4	50% to 59%	C	0	0.00
5	40% - 49%	D	0	0.00	5	40% to 49%	D	0	0.00
6	33% to 39%	E	0	0.00	6	33% to 39%	E	0	0.00
7	below 33%	F	0	0.00	7	below 33%	F	0	0.00
8	Absent		0	0.00	8	Absent		0	0.00
TOTAL			13	100.00	TOTAL			28	100

Highest percentage 96.00%

Highest percentage 93.00%

Annexure 'C'

## High Performers (Cash) Awards list 2020-21

### CAMPUS I

Name of Students	Class	Achievement	Amount (Rs.)
------------------	-------	-------------	--------------

#### SWET Exclusive Awards (Students who Topped in S.S.C. & O Level)

Muhammad Umer Siddiqui	o Level	9A*	50,000/-
Meerab Ibrahim	SSC-AKUEB	99.2%	30,000/-

#### Syed Sadiq Raza Memorial Award (Sponsored by Mr. Sajid Raza)

Umar Niaz Chisti	o Level	8A*	10,000/-
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#### Syed Nasim Raza Memorial Award (Sponsored by Mr. Adnan Raza)

Ahmed Anees Qureshi	SSC-AKUEB	99%	10,000/-
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#### Syed Mumtazsaeed Excellence Award

Muhammad Umer Siddiqui	O Level	Overall Performance	50,000/-
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#### Syed Abid Raza Memorial Award (Sponsored by Ms. Yasmeen Rizvi)

Hamza Ahmed	SSC-AKUEB	98.5%	10,000/-
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#### Syed Yaseen Hassan Memorial Award (Sponsored by -----)

Tehreem Siddiqui	o Level	7A* & 1A	10,000/-
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#### Syed Razi Khushnood & Munawwara Khatoon memorial Award (Sponsored by Ms. Faryal Irtiza) Rs. 15,000/-

Umar Niaz Chisti	O Level	8A*	5,000/-
Ahmed Anees Qureshi	SSC-AKUEB	99%	5,000/-
Ayesha Sultan	O Level	7A8 & 2 As	5,000/-

#### Syed Abdul Rashid Aziz Award (Sponsored by Mr. Sirajuddin Aziz) Rs. 100,000/-

Muhammad Umer Siddiqui	o Level	9A*	10,000/-
Umar Niaz Chisti	o Level	8A*	10,000/-
Tehreem Siddiqui	o Level	7A* 1A	5,000/-
Falah Hilal	o Level	7A* & 2 As	15,000/-
Ayesha Sultan	o Level	7A* & 2 As	10,000/-
Meerab Ibrahim	SSC-AKUEB	99%	10,000/-
Ahmed Anees Qureshi	SSC-AKUEB	99%	10,000/-
Hamza Ahmed	SSC-AKUEB	98.5%	5,000/-
Syed Huzafa Ali	SSC-AKUEB	98.5%	15,000/-
Sanan Abbasi	SSC-AKUEB	98.2%	10,000/-

Annexure 'C-1'



### High Performers Awards list 2020-21 CAMPUS II

Name of Student	Class	Achievement	Amount (PKR)
<b>Exclusive Award Presented by Shahwilayat Educational Trust (SWET): PKR 20,000/-</b>			
Asher Tanveer	O-Level	4 A*s & 3 As	10,000/-
Syeda Zehra Mehdi	SSC	96%	10,000/-
<b>Syed Sadiq Raza Memorial Award: PKR 10,000/-</b>			
Muhammad Ziaullah	O-Level	2 A*s & 5 As	10,000/-
<b>Syed Abid Raza Memorial Award: PKR 10,000/-</b>			
Alishba Raza	SSC	90.3%	10,000/-
<b>Syed Nasim Raza Memorial Award: PKR 20,000/-</b>			
Rahat Fatima	O-Level	3 A*s & 4 As	10,000/-
Asher Tanveer	O-Level	4 A*s & 3 As	5,000/-
Syeda Zehra Mehdi	SSC	96%	5,000/-

### Graduation Ceremony 2021 Cash Awards

Name of Student	Class	Achievement	Amount (PKR)
<b>Exclusive Award Presented by Shahwilayat Educational Trust (SWET): PKR 20,000/-</b>			
Asher Tanveer	O-Level	4 A*s & 3 As	10,000/-
Syeda Zehra Mehdi	SSC	96%	10,000/-
<b>Syed Sadiq Raza Memorial Award: PKR 10,000/-</b>			
Muhammad Ziaullah	O-Level	2 A*s & 5 As	10,000/-
<b>Syed Abid Raza Memorial Award: PKR 10,000/-</b>			
Alishba Raza	SSC	90.3%	10,000/-
<b>Syed Nasim Raza Memorial Award: PKR 20,000/-</b>			
Rahat Fatima	O-Level	3 A*s & 4 As	10,000/-
Asher Tanveer	O-Level	4 A*s & 3 As	5,000/-
Syeda Zehra Mehdi	SSC	96%	5,000/-

### Graduation Ceremony 2022 Cash Awards

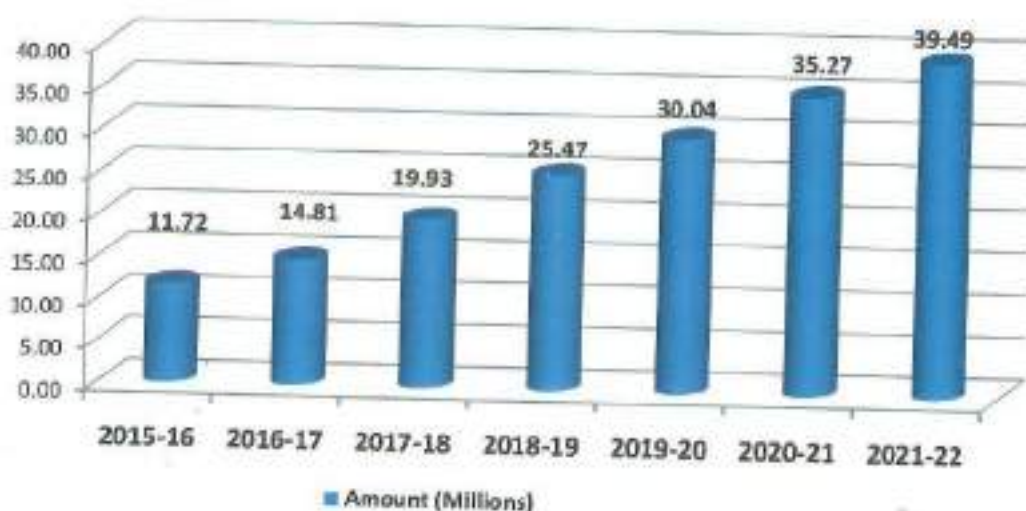
Name of Student	Class	Achievement	Amount (PKR)
<b>Exclusive Award Presented by Shahwilayat Educational Trust (SWET): PKR 20,000/-</b>			
Syeda Areesha Fatima	O-Level	6 A*s	10,000/-
Farwa Raza	SSC	93%	10,000/-
<b>Syed Abid Raza Memorial Award: PKR 10,000/-</b>			
Syed Asher Raza	O-Level	3 A*s & 3 As	10,000/-
<b>Syed Nasim Raza Memorial Award: PKR 10,000/-</b>			
Syed Ghazi Sibatin	SSC	91%	10,000/-
<b>Syed Razi Khushnood &amp; Munawwar Khatoon Memorial Award: PKR 10,000/-</b>			
Syeda Areesha Fatima	O-Level	6 A*s	5,000/-
Farwa Raza	SSC	93%	5,000/-
<b>Syed Muhammad Abbas Memorial Award: PKR 10,000/-</b>			
Amna Bateol	SSC	88%	5,000/-
Mehwish Iqbal	SSC	88%	5,000/-
<b>Ms. Fatima Farhanda Special Cash Award: PKR 10,000/-</b>			
Syeda Hijab Zehra	SSC	86%	5,000/-
Syed Abis Raza	SSC	85%	5,000/-

Annexure 'D'

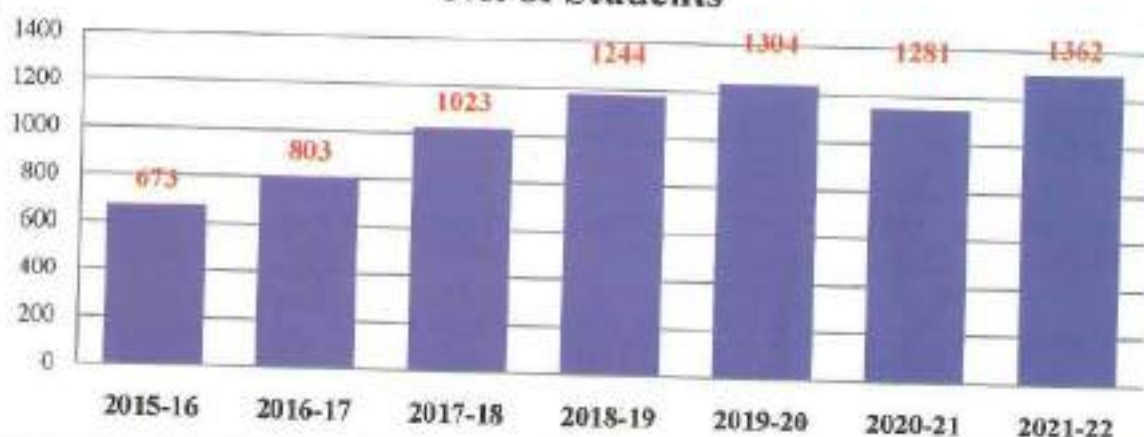
### Comparison of Fee Concession (Yearly)

Year	Amount (Rs.)	No of Students
2015-16	11,728,584	673
2016-17	14,812,163	803
2017-18	19,935,610	1023
2018-19	25,746,560	1244
2019-20	30,737,328	1,304
2020-21	35,272,874	1,281
2021-22	39,490,379	1362

**Comparison of Fee Concession Rs.  
(Millions)**



**No. of Students**



### Annexure 'E'

#### DETAILS OF ENDOWMENT FUNDS

S.No.	Title of Fund	Donor	Initial Amount	Current Vale of Fund
1	SWET-Syed Mohammad Baqir Naqvi Scholarship Fund	Syed Mohammad Baqir Naqvi (Late) & Dr. Tahira Naqvi	15,000,000	17,265,946
2	Mohsin Hassan Khan Memorial Scholarship Fund	Nawazish Hasan & Syed Ali Hasan Naqvi	3,500,000	5,661,685
3	SWET - Syed Ali Raza Taqvi Scholarship Fund	Dr. Akhter Raza	200,000	202,205



4	Hassan Mehdi / Nasim Fatima Scholarship Fund	Col. (R) Asghar Abbas Naqvi	2,400,000	2,726,730
5	Baai Zehra Scholarship Fund	Qamer Raza	500,000	529,224
6	Abid Raza Taqvi Memorial Scholarship Fund	Mrs. Aziz Fatima	1,000,000	1,040,518
7	Malika Masoom & Fayyaz Akhter Scholarship Fund	Syed Alamdar Nazar	1,000,000	1,030,329
8	Sye Yasub Hassan / Mrs. Syeda Nafees Fatima Scholarship Fund	Dr. Muhammad Mehdi Syed	1,000,000	1,005,864

## Annexure 'F'

## DONATIONS

## Donation for Construction of Campus II-Extension:

S#	Name of Donor	Amount (PKR)
1	Mr. Muhammad Shahid	200,000
2	Dr. Salma Batool	500,000
3	Dr. Muhammad Mehdi s/o Yasoub Hassan	200,000

## Tuition fee Donors: (On account of Advance Tuition Fee):

S#	Name of Donor	Amount (PKR)
1	Dr. Akhter Raza	40,200
2	Mr. Ajaz Haasan Khan	25,000
3	Mr. Masroor Qadri	267,250
4	Mr. Mushtaq Khan	124,250
5	Mr. Askari Raza	30,000
6	Mr. Arif Raza	462,436
7	Syeda Bano D/o Syed Ali Najaf	1,000
8	Mr. Azhar Abbas	174,000
9	Syed Fawad Ali	200,000
10	Mr. Nasir Raza	27,390
12	Mr. Sajid Raza	11,240
13	Saiyed Mohamamd Sibtain	79,470
14	Ms. Iffat Aimas	15,000
15	Ms. Shahla Naqvi	135,000
16	Syed Halder Raza & Others	76,238

- ❖ Col (R) Asghar Abbas contributed Rs. 271,573/- in memory of his deceased father Major (R) Jaffer Abbas as partial contribution on account of advance tuition fee for nine students of Campus I and four students of Campus II nominated by him.
- ❖ Mr. Sharfuddin Raza has contributed Rs. 57,604/- on account of advance tuition fee for seven students nominated by him.
- ❖ Mr. Alamdar Nazar has contributed Rs. 99,420/- on account of advance tuition of two students nominated by him.

Donation For Uniforms:

Mr. Muthir Abid has contributed Rs. 35,000 on account of Uniforms.

Donation For Books:

Mr. Muthir Abid has contributed Rs. 30,000 on account of Books.

Mr. Faraz H. Khan has contributed Rs. 100,000 on account of Books.

Donation For Endowment Fund:

Syed Ali Hasan has contributed Rs. 1,500,000 additional fund on account of Mohsin Hasan Khan Endowment Fund aggregating to Rs. 5,161,685.



# FINALCIAL STATEMAENTS

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHAHWILAYAT EDUCATIONAL TRUST

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the annexed financial statements of Shahwliyat Educational Trust (the Trust), which comprise the statement of financial position as at June 30, 2022, and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in reserves, the statement of cash flows, for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure account, the statement of comprehensive income, the statement of changes in reserves, and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the Financial Statements and Auditor's Report thereon

The Management of Trustees are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read Trustees' report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Board of Trustees.

#### Responsibilities of Management and Board of trustees for the Financial Statements

The Management of Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal controls as the Management of Trust determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Board of Trustees are responsible for overseeing the Trust's financial reporting process.



### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Zulfikar Ali Causer.

KARACHI

DATED:

UDIN:

BDO EBRAHIM & CO.  
CHARTERED ACCOUNTANTS

**SHAHWILAYAT EDUCATIONAL TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2022**

	Note	2022 Rupees	2021 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, equipment and intangible assets	4	218,447,886	217,652,274
Long term investments	5	22,629,836	5,592,366
Long term deposits		440,292	440,292
		<u>241,518,014</u>	<u>223,684,932</u>
<b>CURRENT ASSETS</b>			
Inventories		710,270	539,484
Accrued profit on investments		8,321,256	1,175,151
Advances, prepayments and other receivables	6	17,114,670	13,464,965
Short term investments	7	230,016,119	175,307,143
Cash and bank balances	8	3,725,144	11,344,152
		<u>259,887,459</u>	<u>201,830,895</u>
<b>TOTAL ASSETS</b>		<u>501,405,473</u>	<u>425,515,827</u>
<b>NON CURRENT LIABILITIES</b>			
Caution money	9	34,765,905	30,457,740
<b>CURRENT LIABILITIES</b>			
Accrued and other liabilities	10	19,064,353	14,371,323
Fees received in advance	11	11,032,661	8,333,579
<b>TOTAL LIABILITIES</b>		<u>64,862,919</u>	<u>53,162,642</u>
<b>NET ASSETS</b>		<u>436,542,554</u>	<u>372,353,185</u>
<b>REPRESENTED BY:</b>			
Restricted fund	12	29,877,051	26,394,035
Unrestricted fund	13	200,215,503	195,409,150
Campus-II Extension fund		205,000,000	150,000,000
		<u>435,092,554</u>	<u>371,803,185</u>
Donation for school - campus II and extension	14	1,450,000	550,000
		<u>436,542,554</u>	<u>372,353,185</u>
<b>CONTINGENCIES AND COMMITMENT</b>	15		

The annexed notes from 1 to 25 form an integral part of these financial statements.

**TREASURER**

**SECRETARY**



**SHAHWILAYAT EDUCATIONAL TRUST**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 Rupees	2021 Rupees
<b>INCOME</b>			
School fees revenue	17	307,616,586	276,008,431
Donations		1,857,981	1,742,758
Other income	18	10,593,092	10,395,929
		<u>329,067,659</u>	<u>288,147,118</u>
<b>EXPENDITURE</b>			
Cost of schooling	19	(212,410,527)	(176,919,191)
General and administrative expenses	20	(17,550,714)	(15,496,765)
Fee concession	21	(39,375,065)	(42,680,271)
		<u>(269,336,306)</u>	<u>(235,096,227)</u>
Surplus for the year		<u>59,731,353</u>	<u>53,050,891</u>

The annexed notes from 1 to 25 form an integral part of these financial statements.

**TREASURER**

**SECRETARY**

**SHAHWILAYAT EDUCATIONAL TRUST**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 Rupees	2021 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Surplus for the year		59,731,353	53,050,891
Adjustments for items not involving movement of funds:			
Depreciation	4.1	14,460,824	14,511,907
Amortization	4.3	18,879	26,938
Gain on investments	18	(19,276,169)	(10,949,493)
Loss on sale of fixed assets		231,125	-
		<u>55,166,012</u>	<u>56,640,243</u>
(Increase) / decrease in current assets			
Inventories		(170,786)	118,530
Advances, prepayments and other receivables		(3,649,705)	5,932,812
Long term deposits		-	-
		<u>(3,820,491)</u>	<u>6,051,342</u>
Increase in current liabilities			
Accrued and other liabilities		4,693,030	5,902,552
Fees received in advance		2,699,082	1,079,750
Caution money payable		4,308,165	4,050,240
Cash generated from operations		<u>11,700,277</u>	<u>11,032,542</u>
Net cash generated from operating activities		<u>63,045,798</u>	<u>73,724,127</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Additions to property, equipment and intangible assets		(6,876,681)	(8,874,567)
Additions to capital work-in-progress	4.2	(8,689,757)	(3,357,027)
Net investment in PIBs and T-bills.		91,961,927	(54,615,927)
Return on investment received		12,130,064	11,562,054
Net cash generated from / (used in) investing activities		<u>88,525,553</u>	<u>(55,285,467)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase in endowment fund		3,483,016	3,731,912
Donation received for School Campus II and III		900,000	100,000
Subscription received for trusteeship		75,000	1,075,000
Net cash generated from financing activities		<u>4,458,016</u>	<u>4,906,912</u>
Net increase in cash and cash equivalents		<u>156,029,367</u>	<u>23,345,572</u>
Cash and cash equivalents at the beginning of the year		51,665,602	28,320,030
Cash and cash equivalents at the end of the year	16	<u>207,694,969</u>	<u>51,665,602</u>

The annexed notes from 1 to 25 form an integral part of these financial statements.

TREASURER

SECRETARY



SHARWILAYAT EDUCATIONAL TRUST  
STATEMENT OF CHANGES IN RESERVES  
AS AT JUNE 30, 2022

	Restricted Fund			Unrestricted Fund			Total
	Capital reserve	Scholarship fund	Sub-total	Subscription for trusteeship	General fund	Accumulated surplus	
Balance as at July 01, 2020	212,872	21,782,251	22,015,123	4,228,335	286,215,590	839,334	313,298,382
Funds received during the year	-	4,378,912	4,378,912	1,075,000	-	-	5,453,912
Surplus for the year	-	-	-	-	-	53,050,891	53,050,891
Transferred to reserve for Campus II during the year	-	-	-	-	(150,000,000)	-	(150,000,000)
Balance as at June 30, 2021	212,872	26,161,163	26,394,035	5,303,335	136,215,590	53,890,225	221,803,185
Balance as at July 01, 2021	212,872	26,161,163	26,394,035	5,303,335	136,215,590	53,890,225	221,803,185
Funds received during the year	-	3,483,016	3,483,016	75,000	-	-	3,558,016
Surplus for the year	-	-	-	-	-	59,731,353	59,731,353
Transferred to Reserve for Campus II during the year	-	-	-	-	-	(55,000,000)	(55,000,000)
Balance as at June 30, 2022	212,872	29,644,179	29,877,051	5,378,335	136,215,590	58,621,578	285,092,554

The annexed notes from 1 to 25 form an integral part of these financial statements.

TREASURER

SECRETARY

**SHAHWILAYAT EDUCATIONAL TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022**

**1 NATURE AND STATUS OF BUSINESS**

- 1.1 Shahwilayat Educational Trust (the Trust) was established on December 16, 1981, under the Trust Act 1882 with the sole objective of promotion of education. The main activity of the trust is to conceive, plan, build, develop and operate educational institutions in Pakistan.
- 1.2 The Trust has established two campuses of Shahwilayat Public School; the first established on 1st August, 1990 is situated at ST-8 Block 13, F.B. Area, Karachi and the second established on August 24, 2015 is situated at ST-5 Sadat-e-Amroha Cooperative Housing Society (SACHS), KDA Scheme 33, Karachi. Both Campuses offer education from Elementary to SSC AKU-EB and CIE 'O' Level.

**2 BASIS OF PREPARATION**

**2.1 Statement of compliance**

These financial statements have been prepared in accordance with accounting standards for Not for profit Organisations (NPO) as issued by the Institute of Chartered Accountants of Pakistan and International Financial Reporting Standard for Small and Medium-Sized Entities (IFRS for SMEs) as applicable in Pakistan.

**2.2 Basis of measurement**

These financial statements are prepared under historical cost convention without any adjustment for the effect of inflation or current values.

**2.3 Functional and presentation currency**

These financial statements have been presented in Pakistani rupees ("Rupees" or "Rs"), which is the functional and presentation currency for the Trust.

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Significant accounting policies**

The principal accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**3.2 Property and equipment**

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Leasehold land is stated at cost. Depreciation is charged to income and expenditure account applying the rates stated in note 4 to the financial statements.



Depreciation is charged on pro-rata basis. Maintenance and normal repairs are included in the statement of income and expenditure for the year. However, major renewals and replacement are capitalized.

Gain or loss on disposal of property and equipment are recognized in the year of disposal, being the differences between sales proceeds and net carrying amount of the assets.

### 3.3 Capital work-in-progress

Capital work-in-progress is stated at cost less impairment if any, and represents expenditure connected with specific assets under construction. These are transferred to specific assets as and when assets are available for use.

### 3.4 Intangible assets

These are stated at cost less accumulated amortization and impairment losses, if any. Amortization is charged to income and expenditure account applying the rates stated in note 4 to the financial statements.

### 3.5 Short term investments

These includes investment in term deposit certificates and treasury bills carried at market value.

### 3.6 Impairment of non financial assets

The carrying amount of the Trust assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indications exist, the assets' recoverable amounts are estimated in order to determine the extent of impairment loss, if any.

An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that is largely independent from other assets and group. Impairment losses are recognized as expense in the statement of income and expenditure account. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated useful life.

Impaired assets are reviewed for possible reversal of the impairment at each reporting date. Reversal of the impairment losses are restricted to the extent that asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment losses had been recognized. A reversal of impairment loss is recognized in the income and expenditure.

### 3.7 Other receivables

Other receivables are recognized at nominal amount which is the fair value of the consideration to be received in future.

### 3.8 Accrued and other liabilities

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for the goods and services received, whether billed or not to the Trust.

### 3.9 Financial instrument

The investments of the Trust, upon initial recognition, are classified as investment at fair value through profit or loss, held to maturity investment or available for sale investment, as appropriate. The Trust determines the classification of its financial assets after initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year end.

When investments are recognized initially, they are measured at fair value, plus, in the case of investments not at fair value through profit or loss, directly attributable transaction costs.

### 3.10 Financial assets at amortized cost

Investments with fixed or determinable payments and fixed maturity where management has both the positive intent and ability to hold to maturity are classified as held to maturity and are stated at amortized cost using the effective interest method. Gains and losses are recognised in the statement of income and expenditure when the investments are derecognised or impaired, as well as through the amortisation process.

### 3.11 Offsetting

Financial asset and financial liability are offset and the net amount is reported in the financial statements only when the Trust has a legally enforceable right to set-off the recognized amounts and the Trust intends to settle either on a net basis or realize the asset and settle the liability simultaneously.

### 3.12 Stationery

These are stated at lower of moving average cost and net realizable value.

### 3.13 Caution money

Caution money represents the security deposits received from students at the time of admission and is recognized as liability. It is refundable at the time the students leave the school.

### 3.14 Taxation

The Trust is a non profit organization which is also approved by the concerned commissioner of



Income Tax Vide its order no. CIT/COS.V/SOI/2004-05/3426 dated June 30, 2005 under section 2(36) of the Income Tax Ordinance 2001 ( the Ordinance). The provision of minimum tax is also not applicable on the Trust under clause 11A of Part IV of the Second Schedule of the Ordinance.

### 3.15 Detailed contribution plan

The School operates an approved provident fund scheme for all its eligible employees. Equal monthly contributions at 8.33 percent of monthly basic salary to eligible employees are made by the school and the employees respectively. Contribution made by the Trust are recognized in income and expenditure account on accrual basis.

### 3.16 Provisions

Provisions are recognized when the Trust has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made.

### 3.17 Revenue recognition

School fees and rental income are accounted for on accrual basis.

Return on "held to maturity investments" is recognized on accrual basis using effective interest rate method.

Donations and other income are recorded on receipt basis.

### 3.18 Fund

The accounts of the Trust are maintained substantially in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with activities specified by donor. In the financial statements of the Trust, two main groups of funds are distinguished which are Un-restricted Funds and Restricted Funds

### 3.19 Un-restricted funds

Funds received for on-going operations, without any restrictions are classified as Un-restricted funds. Unrestricted contribution received are recognized as income in the year of receipts.

### 3.20 Restricted funds

Funds received for specific purpose are classified as restricted funds with separate accounting records being maintained for each account. Restricted funds representing donations and related other income are classified as restricted balances.

### 3.21 Scholarship fund

Scholarship fund comprises of donations and amounts transferred from other Funds.

### 3.22 General fund

Any excess of income over expenditure which is not transferred to Endowment Fund is taken to the General Fund.

### 3.23 Subscription for trusteeship

Subscription for trusteeship represents subscription received from new trustees in their first year of joining.

### 3.24 Donation for school - campus II and extension

Donation for school represents donations received for construction of Campus- II of the School.

### 3.25 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, deposits held with banks and short term investments maturing within 90 days.

### 3.26 Related party transactions

Transactions with related parties are based at arm's length at normal commercial rates on the same terms and conditions as applicable to third party transactions.

### 3.27 Significant accounting judgments and critical accounting estimates / assumptions

The preparation of financial statements in conformity with accounting standard requires the management to:-

- exercise its judgment in process of applying the Trust's accounting policies.
- use of certain critical accounting estimates and assumptions concerning the future.

The areas involving critical accounting estimates and significant assumptions concerning the future are discussed below:

### 3.28 Property, equipment and intangible assets

Management has made estimates of residual values, useful lives and recoverable amounts of certain items of property, equipment and intangible assets. Any change in these estimates in future years might affect the carrying amounts of the respective items of property, equipment and intangible assets with corresponding effect on the depreciation / amortization charge and impairment loss.



4. PROPERTY, EQUIPMENT AND  
INTANGIBLE ASSETSOperating fixed assets  
Capital work in progress  
Intangible assets

	2021	2022
Operating fixed assets	177,611,777	168,731,503
Capital work in progress	6,494,827	15,184,584
Intangible assets	-	26,544
	184,106,604	193,942,631

	2021	2022
Operating fixed assets	34,880,303	33,480,978
Capital work in progress	54,022	14,170
Intangible assets	-	-
	34,895,135	33,545,070

	2021	2022
Operating fixed assets	203,212,488	211,102,755
Capital work in progress	6,494,827	15,184,584
Intangible assets	-	26,544
	217,652,274	219,447,866

	2021	2022
Operating fixed assets	34,880,303	33,480,978
Capital work in progress	54,022	14,170
Intangible assets	-	-
	34,895,135	33,545,070

	2021	2022
Operating fixed assets	34,880,303	33,480,978
Capital work in progress	54,022	14,170
Intangible assets	-	-
	34,895,135	33,545,070

	2021	2022
Operating fixed assets	203,212,488	211,102,755
Capital work in progress	6,494,827	15,184,584
Intangible assets	-	26,544
	217,652,274	219,447,866

## 4.1 OPERATING FIXED ASSETS

C		D	E	F	Rate %					As at July 01, 2021				As at June 30, 2022				Written down value as at June 30, 2022
As at July 01, 2021		Additions	Disposal	As at June 30, 2022	As at July 01, 2021				For the year				Disposal				As at June 30, 2022	

TRUST  
Leasehold land  
Building  
Housing campus-II  
Furniture and fixture  
Trust Office  
Equipment  
Lab  
Vehicle  
Canteen  
PMT  
Computer Equipment  
Total Rupees - 2021  
Total Rupees - 2022

Leasehold land	6,468,192	-	-	6,468,192	5%	14,165,443	303,084	-	14,468,527	6,468,192
Building	20,727,145	-	-	20,727,145	5%	31,435,116	7,806,127	-	41,261,243	5,758,618
Housing campus-II	189,556,477	399,369	-	189,957,606	5%	198,817	1,382	-	200,199	148,696,403
Furniture and fixture	226,456	-	-	226,456	5%	1,342,039	16,482	-	1,358,541	26,257
Trust Office	1,306,875	-	-	1,506,875	10%	102,062	3,473	-	205,535	148,334
Equipment	336,787	15,800	-	352,587	10%	4,300,350	837,003	-	5,137,353	3,448,019
Lab	8,485,372	-	-	8,485,372	20%	986,481	616,213	-	1,602,694	2,464,851
Vehicle	4,067,543	-	-	4,067,543	20%	62,584	19,175	-	81,959	174,372
Canteen	256,331	-	-	256,331	10%	473,204	127,151	-	600,355	1,144,358
PMT	1,744,713	-	-	1,744,713	10%	2,953	2,953	-	2,953	35,047
Computer Equipment	58,000	-	-	58,000	10%	35,266,116	9,753,241	-	65,019,359	168,331,503
Total Rupees - 2021	137,877,893	472,869	-	138,350,762		45,503,150	9,972,066	-	55,706,116	177,611,777
Total Rupees - 2022	129,989,530	2,886,343	-	132,875,873						

Leasehold land	6,468,192	-	-	6,468,192	5%	14,165,443	303,084	-	14,468,527	6,468,192
Building	20,727,145	-	-	20,727,145	5%	31,435,116	7,806,127	-	41,261,243	5,758,618
Housing campus-II	189,556,477	399,369	-	189,957,606	5%	198,817	1,382	-	200,199	148,696,403
Furniture and fixture	226,456	-	-	226,456	5%	1,342,039	16,482	-	1,358,541	26,257
Trust Office	1,306,875	-	-	1,506,875	10%	102,062	3,473	-	205,535	148,334
Equipment	336,787	15,800	-	352,587	10%	4,300,350	837,003	-	5,137,353	3,448,019
Lab	8,485,372	-	-	8,485,372	20%	986,481	616,213	-	1,602,694	2,464,851
Vehicle	4,067,543	-	-	4,067,543	20%	62,584	19,175	-	81,959	174,372
Canteen	256,331	-	-	256,331	10%	473,204	127,151	-	600,355	1,144,358
PMT	1,744,713	-	-	1,744,713	10%	2,953	2,953	-	2,953	35,047
Computer Equipment	58,000	-	-	58,000	10%	35,266,116	9,753,241	-	65,019,359	168,331,503
Total Rupees - 2021	137,877,893	472,869	-	138,350,762		45,503,150	9,972,066	-	55,706,116	177,611,777
Total Rupees - 2022	129,989,530	2,886,343	-	132,875,873						

SCHOOL  
Furniture and fixture  
Teaching aids and books  
Office equipment  
Lab and medical equipment  
Vehicle  
Computer equipment  
Video projector and equipment  
Generator

Furniture and fixture	37,936,306	2,228,256	-	40,164,562	10%	12,387,152	1,602,210	-	13,990,358	16,174,204
Teaching aids and books	5,580,673	443,350	-	6,024,023	10%	3,464,880	225,095	-	3,690,853	1,331,177
Office equipment	9,996,132	680,857	-	10,676,989	10%	4,277,986	600,604	-	4,875,486	5,758,504
Lab and medical equipment	348,021	-	-	348,021	10%	490,079	5,793	-	495,872	52,149
Vehicle	729,500	-	-	729,500	20%	654,163	9,277	-	663,440	66,040
Computer equipment	10,920,605	2,653,200	-	13,573,806	35%	8,512,672	1,107,867	-	9,620,539	1,953,267
Video projector and equipment	426,864	-	-	426,864	10%	298,146	24,750	-	322,936	105,928
Generator	5,902,350	-	-	5,902,350	10%	2,787,578	236,965	-	2,554,164	2,602,636

## SCHOOL

Vigilance Insurance (Premiums)

Motorist's equipment

Musical equipment

Solar power system

Candy shop

Pasta cabin for canteen

Total Rupees - 2022

Total Rupees - 2021

## 4.2 CAPITAL WORK-IN-PROGRESS

Opening balance

Additions during the year

4.2.1

6,494,827 2,137,000

8,630,757 3,357,027

15,189,584 6,494,827

4.2.1 This pertains to the acquisition of a school plot located at A.G. CHES, in sector 25-A of scheme 13, Gurgaon-High (also see Note 15.2)

## 4.3 INTANGIBLE ASSETS

## SCHOOL-CAMPUS-I

Software

Total Rupees - 2022

Total Rupees - 2021

As at July 01, 2021	C	0	1	2	As at June 30, 2022	Rate %	D				Written down value as at June 30, 2022
							As at July 01, 2021	For the year	Disposal	As at June 30, 2022	
654,424	-	-	-	-	654,424	33%	309,722	18,048	-	617,790	36,644
654,424	-	-	-	-	654,424	-	309,722	18,048	-	617,790	36,644
654,424	-	-	-	-	654,424	-	309,722	18,048	-	617,790	36,644

## SCHOOL-CAMPUS-II

Software

Total Rupees - 2022

Total Rupees - 2021

C	0	1	2	As at June 30, 2022	Rate %	D					Written down value as at June 30, 2022
						As at July 01, 2021	For the year	Disposal	As at June 30, 2022		
As at July 01, 2021	Additions	Disposal									
-	15,000	-		15,000	10%	-	820	-	820		14,170
-	15,000	-		15,000		-	820	-	820		14,170
-	-	-		-		-	820	-	820		14,170



	Note	TRUST	SCHOOL	TOTAL	
		2022	2021	2022	2021
		Rupees		Rupees	
<b>5 LONG TERM INVESTMENTS</b>					
Pakistan Investment Bonds (PIBs)	5.1	22,629,836	-	22,629,836	5,592,366
5.1	This includes held to maturity investments in Pakistan Investment Bonds, carried at amortised cost, amounting to Rs. 22.630 million (2021: Rs. 5.592 million) earmarked for scholarship fund having maturities on September 05, 2024 and carrying mark-up 8.67% (2021: 9%).				
<b>6 ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES</b>					
Advance to employees		-	997,808	997,808	907,432
Advance for expense		-	558,750	558,750	489,530
Withholding tax		-	7,339,028	7,339,028	6,281,583
Prepaid expenses		-	789,375	789,375	673,510
Insurance recoverable from staff		-	682,326	682,326	513,809
Fee receivable		-	6,747,383	6,747,383	4,599,101
		-	17,114,670	17,114,670	13,464,965
<b>7 SHORT TERM INVESTMENTS</b>					
Treasury bills	7.1	213,642,490	-	213,642,490	160,773,700
Pakistan Investment Bonds (PIBs)	7.2	16,373,629	-	16,373,629	14,533,443
		230,016,119	-	230,016,119	175,307,143
7.1	This includes held to maturity investments in Treasury Bills, carried at amortised cost, amounting to Rs. 213.642 million (2021: 160.774 million) earmarked for scholarship fund having maturities on July 28, 2022, Aug 24, 2022, Sep 22, 2022 and June 1, 2023 and carrying mark-up ranging from 10.65% to 15.15% (2021: 7.31% to 7.57%).				
7.2	This includes held to maturity investments in Pakistan Investment Bonds carried at amortised cost, amounting to Rs. 16.374 million (2021: Rs. 14.533 million) earmarked for scholarship fund having maturities on Sep 19, 2022 and carrying mark-up 9% (2021: 7.25%).				
<b>8 CASH AND BANK BALANCES</b>					
Cash in hand		5,060	94,950	100,010	74,928
Cash with banks:					
in current account		897,614	2,727,520	3,625,134	11,269,224
		902,674	2,822,470	3,725,144	11,344,152
<b>9 CAUTION MONEY</b>					
Caution money payable		-	35,518,235	35,518,235	31,549,250
Less: payable within one year		-	(752,330)	(752,330)	(1,091,510)
		-	34,765,905	34,765,905	30,457,740

	Note	TRUST 2022 Rupees	SCHOOL 2021 Rupees	TOTAL 2022 Rupees	2021 Rupees
10		ACCURED AND OTHER LIABILITIES			

## 11 FEES RECEIVED IN ADVANCE

Advance tuition fees	-	1,927,732	1,927,732	1,043,958
Advance annual charges	-	1,299,999	1,299,999	927,500
The education fund trust	-	-	-	1,640
Advance admission fees	-	6,344,998	6,344,998	5,200,000
Sponsorships fee	-	1,459,932	1,459,932	1,160,481
		<u>11,032,661</u>	<u>11,032,661</u>	<u>8,333,579</u>

## 12 RESTRICTED FUND

Notes	TOTAL	
	2022	2021
	Rupees	Rupees
Scholarship fund		
Capital reserve	12.1 and 12.2	
	29,644,179	26,161,163
	<u>232,872</u>	<u>232,872</u>
	<u>29,877,051</u>	<u>26,394,035</u>

12.1 This represents an Endowment agreement executed by the Trust with certain donors to establish an Endowment Fund to support scholarships of outstanding and deserving students of the educational institutions operated by the Trust.

12.2 The fund receipts shall be utilized to provide Shahwilayat Educational Trust (SWET) students selected with financial support for:

- payment of tuition fees for a specified number of months / terms / semesters;
- payment of a moderate stipend for transport expenses, incidentals etc; and
- payment of non-tuition Shahwilayat Educational Trust (SWET) charges payable by students.



Note	TRUST	SCHOOL	TOTAL	
	2021 Rupees		2022 Rupees	2021
Balance at July 01	26,161,163	-	26,161,163	21,782,251
Funds received during the year	3,483,016	-	3,483,016	4,378,912
Interest re-invested during the year	-	-	-	-
	<u>29,644,179</u>	<u>-</u>	<u>29,644,179</u>	<u>26,161,163</u>

12.2.1 This includes an amount of Rs.1 million (2021: Rs.1 million) relating to one (2020: one) new endowment agreements executed during the year.

### 13 UNRESTRICTED FUND

Subscription for trusteeship	5,378,335	5,303,335
General fund	136,215,590	136,215,590
Accumulated surplus	58,621,578	53,890,225
	<u>200,215,503</u>	<u>195,409,150</u>

### 14 DONATIONS FOR SCHOOL - CAMPUS II EXTENSION

Balance as at July 01	550,000	-	550,000	450,000
Received during the year	900,000	-	900,000	100,000
Transfer to general fund	-	-	-	-
Balance as at June 30	<u>1,450,000</u>	<u>-</u>	<u>1,450,000</u>	<u>550,000</u>

### 15 CONTINGENCIES AND COMMITMENTS

#### 15.1 Contingencies

There were no contingencies as at the reporting date (2021: Nil).

#### 15.2 Commitments

There is commitment amounting to Rs. 1.565 (2021 Rs. 1.565) million to be paid to Abuzar Ghaffari Cooperative Housing Society (A.G.C.H.S) against the acquisition of a plot located at A.G.C.H.S. in sector 53-A of Scheme 33, Gulzar-e-Hijri.

### 16 CASH AND CASH EQUIVALENTS

Short term investment	203,969,825	-	203,969,825	40,321,450
Cash and bank balances	3,725,144	-	3,725,144	11,344,152
	<u>207,694,969</u>	<u>-</u>	<u>207,694,969</u>	<u>51,665,602</u>

	Note	TRUST	SCHOOL	TOTAL	
		2022	2021	2022	2021
		Rupees	Rupees	Rupees	Rupees
<b>17 SCHOOL FEES REVENUE</b>					
Tuition, computer and lab fees		-	285,560,550	285,560,550	262,240,195
Admission fees		-	8,882,836	8,882,836	10,615,735
Annual charges		-	11,255,500	11,255,500	1,908,501
Late fee charges		-	1,497,200	1,497,200	857,500
Registration fee		-	420,500	420,500	386,500
		-	307,616,586	307,616,586	276,008,431
<b>18 OTHER INCOME</b>					
Gain on investment		17,418,188	-	17,418,188	9,206,735
Profit on bank balances	18.1	605,054	1,144,692	1,749,746	1,107,829
Miscellaneous income		-	656,283	656,283	81,365
Gain / Loss on Disposal of Assets		-	(231,125)	(231,125)	-
		18,023,242	1,569,850	19,593,092	10,395,929
18.1	This includes interest rate ranging from 8.5 to 10% (2021: 4.5 to 5.5%).				
<b>19 COST OF SCHOOLING</b>					
Salaries and other benefits		-	179,129,700	179,129,700	149,876,970
Provident fund expense		-	4,104,011	4,104,011	3,859,399
E.O.B.I contribution		-	2,594,567	2,594,567	2,559,570
S.E.S.S.I contribution		-	1,066,082	1,066,082	1,426,662
Staff welfare		-	1,206,944	1,206,944	842,425
Co-curricular activities		-	3,513,840	3,513,840	685,885
Teacher training expenses		-	422,395	422,395	162,950
Examination expenses (printing)		-	67,000	67,000	40,133
Montessori expenses		-	641,185	641,185	256,505
Sports goods / general items		-	141,960	141,960	19,350
Electricity charges		-	4,612,954	4,612,954	2,462,659
Repair and maintenance		-	2,779,542	2,779,542	1,989,071
Registration fee exp pcp		-	892,200	892,200	46,000
Web site designing and software mtc.		-	159,750	159,750	-
Staff uniform		-	104,848	104,848	5,700
Meeting expenses		-	83,073	83,073	47,352
Annual service contracts		-	6,363	6,363	110,909
Medical expenses		-	879,110	879,110	1,269,793
Conveyance/vehicle running		-	734,493	734,493	495,451
Laboratory expenses		-	13,131	13,131	440,190
Printing and stationery		-	2,072,944	2,072,944	1,415,151
Membership fee exp.		-	26,850	26,850	13,500
Depreciation		-	4,726,453	4,726,453	4,665,883
Security charges		-	1,384,768	1,384,768	1,326,703
Academic council members honor.		-	-	-	20,000
Staff medical insurance		-	889,340	889,340	852,725
Fee uncollected bad debt expense		-	-	-	1,631,895
Covid -19 expenses		-	157,024	157,024	396,360
		-	212,410,527	212,410,527	176,919,191



	TRUST	SCHOOL	TOTAL	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
<b>20 GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Salaries and other benefits	601,233	-	601,233	619,345
Advertising expenses	-	4,350	4,350	2,952
Repair and maintenance	-	1,191,232	1,191,232	860,237
Insurance expenses	-	164,534	164,534	130,790
News paper and magazines	-	42,495	42,495	29,425
Electricity charges	-	1,153,239	1,153,239	615,665
Gas charges	-	176,840	176,840	185,460
Telephone / internet	12,640	653,960	666,600	619,891
Gardening expenses	-	14,750	14,750	109,750
Printing and stationery	194,994	-	194,994	145,598
Postage charges	36,430	27,207	63,637	146,701
Bank charges	67,391	261,633	329,024	167,838
Miscellaneous expenses	47,667	-	47,667	-
Audit fee expense/provision	110,088	165,000	275,088	275,000
Out of pocket expenses	41,427	1,650	43,077	54,488
Meeting expense	136,455	-	136,455	22,179
Water charges	-	1,384,410	1,384,410	827,192
Generator expenses	-	1,074,236	1,074,236	754,089
Depreciation	9,753,244	-	9,753,244	9,872,964
Legal and professional charges	40,000	-	40,000	50,000
Awards / rewards	173,810	-	173,810	-
Conveyance charges	19,800	-	19,800	7,200
	<u>11,235,179</u>	<u>6,315,536</u>	<u>17,550,714</u>	<u>15,496,765</u>

	TRUST	SCHOOL	TOTAL	
	2022	2021	2022	2021
<b>21 FEE CONCESSION</b>				
Fee concession - Trust	30,617,936	8,757,129	39,375,065	34,984,889
Pandemic concession	-	-	-	7,695,382
	<u>30,617,936</u>	<u>8,757,129</u>	<u>39,375,065</u>	<u>42,680,271</u>

	2022	2021
<b>22 NUMBER OF EMPLOYEES</b>		
Number of employees as at June 30	373	343
Average number of employees	358	279

**23 DATE OF AUTHORIZATION FOR ISSUE**

The Board of Trustees of the Trust authorized these financial statements for issue on 01-JUNE-2023.

**24 CORRESPONDING FIGURES**

Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison. However, no reclassifications took place during the year.

**25 GENERAL**

Figures have been rounded off to the nearest rupee unless otherwise stated.

TREASURER

SECRETARY

## Solemn Pledge

I hereby Pledge this contribution of Rs. \_\_\_\_\_  
to The Shahwilayat Educational Trust to be used for:

Educate a child monthly

### AKUEB

- ☐ Elementary 6,710  
☐ Prep I & Prep II 6,510  
☐ I to V 6,615  
☐ VI to VIII 6,720  
☐ IX & X 7,035

### O-LEVEL

- ☐ VI to VIII 8,400  
☐ IX & X 8,715

Sponsoring a Classroom

### AKUEB

- ☐ Elementary 2,415,600  
☐ Prep I & Prep II 2,343,600  
☐ I to V 2,381,400  
☐ VI to VIII 2,419,200  
☐ IX & X 2,532,600

### O-LEVEL

- ☐ VI to VIII 3,024,000  
☐ IX & X 3,137,400

☐ Education Fund \_\_\_\_\_ Rs. Any Amount

☐ Zakat Fund \_\_\_\_\_ Rs. Any Amount

I am enclosing a cheque of Rs. \_\_\_\_\_ and I intent to pay

☐ Monthly

☐ Quarterly

☐ Semi-annual/yr

☐ Annually

Name \_\_\_\_\_

E-mail \_\_\_\_\_

Company \_\_\_\_\_

Designation \_\_\_\_\_

Office Address \_\_\_\_\_

City \_\_\_\_\_ Country \_\_\_\_\_ Zip Code \_\_\_\_\_

Tel. (Off.) \_\_\_\_\_ Fax. (off.) \_\_\_\_\_

City \_\_\_\_\_ Country \_\_\_\_\_ Zip Code \_\_\_\_\_

Tel. (Off.) \_\_\_\_\_ Fax. (off.) \_\_\_\_\_

Res. Address \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

The recognition of the above donation should be in the name of Shahwilayat Educational Trust. The accounts of SWET are audited by M/s BDO Ebrahim & co. Chartered Accountants, a member firm of BDO International Limited UK and are available on request. All donations to SWET are exempt from tax u/s 2 (36) (c) of the Income Tax Ordinance, 2001 Read with rule 2/4 of The Income Tax Rules, 2002 vide No CIT (SO-1) / Cos. V/2004-05/3426 dated 30.06.2005



**SHAHWILAYAT EDUCATIONAL TRUST**  
(REGD)

Approved under Section 2 (36) C of the Income Tax Ordinance, 2001  
read with rule 214 of the Income Tax Rules 2002





# Shahwilayat Public School



## CAMPUS - I

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Tel: (9221) 36369193, 36802643, 36343654

info@shahwilayat.edu.pk Website: www.shahwilyat.edu.pk



## CAMPUS -II

ST-5, Sub Sector 'C' Sadaat-e-Amroha Cooperative Housing Society  
Scheme 33, Karachi. Pakistan. Tel: (+9221) 34431133, 0333-3443117

Email: swps.campus2@gmail.com wilayat2@shahwilayat.edu.pk

Website: www.shahwilyat.edu.pk