

Annual Report 2022-23



Shahwilayat
educational trust (regd)

Approved under Section 2 (36) (c) of the Income Tax Ordinance
2001 read with rule 214 of the Income Tax Rules 2002.

Annual Report

2022-23



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VISION

To groom inquisitiveness of young ones
into thirst for knowledge
through educational institutions
designed to encourage them to seek
varied fountains of knowledge to drink from
and unleash intellectual vistas
for humane social growth

MISSION

To strive for excellence in education
at affordable cost
for students of all economic strata
and grooming them into
responsible and productive members
of a caring society

Office Bearer

1.	Mr. Ajaz Hasan Khan	Managing Trustee
2.	Dr. Saeed-ul-Hassan (Late)	Deputy Managing Trustee (Till 3rd. Dec 2022)
3.	Dr. Akhter Raza	Deputy Managing Trustee (From 25th Dec. 2022)
4.	Mr. Sajid Raza	Honorary Secretary
5.	Mr. Hassan Haider Abidi	Treasurer
6.	Mr. Arsalan Masood	Joint Secretary
7.	Mr. Sibte-e-Asif Naqvi	Deputy Treasurer

Members Executive Committee

1.	Eng. Haider Abbas	(Ex-Officio, President Anjuman Sadat-e-Amroha)
2.	Mr. Zia Askari	
3.	Mr. Afzaal Raza	
4.	Mr. Hasnain Naqvi (Late)	(Till April 29, 2022)
5.	Mr. Anwer Saeed	(From December 25, 2022)
6.	Mr. Mohsin Mumtaz	(Till December 24, 2022)
7.	Mr. Muhammad Nasir Raza	(From December 25, 2022)
8.	Prof. Ghazanfar Hussain	
9.	Mr. Hasnain Raza	
10.	Mr. Adnan Raza	
11.	Mr. Sibte Momin	
12.	Mr. Zulfiqar Haider	
13.	Col (R) Asghar Abbas	
14.	Ms. Mahwish Hasnain	
15.	Mr. Muhammad Raza	

School Committee Campus-I

1.	Mr. Ajaz Hasan Khan	Managing Trustee
2.	Dr. Saeed-ul-Hassan (Late)	Deputy Managing Trustee (Till 3rd Dec 2022)
3.	Dr. Akhter Raza	Deputy Managing Trustee (From 25th Dec. 2022)
4.	Mr. Sajid Raza Honorary	Secretary
5.	Mr. Hassan Haider Abidi	Treasurer
6.	Mr. Mohammad Sibtain	Board Representative
7.	Col. (R) Asghar Abbas	Executive Committee Representative
8.	Ms. Nudrat Imam, Principal	Committee Secretary

School Committee Campus-II

1.	Mr. Ajaz Hasan Khan	Managing Trustee
2.	Dr. Saeed-ul-Hassan (Late)	Deputy Managing Trustee (Till 3rd. Dec 2022)
3.	Dr. Akhter Raza	Deputy Managing Trustee (From 25th Dec. 2022)
		Executive Committee Representative
4.	Mr. Sajid Raza	Honorary Secretary
5.	Mr. Hassan Haider Abidi	Treasurer
6.	Mr. Muhammad Taqi Zaidi	Board Representative
7.	Ms. Nudrat Imam	Principal
8.	Ms. Kulsoom Zehra	Committee Secretary

(V. P. Campus-II)

AUDITORS

BDO Ebrahim & Co.
Chartered Accountant
2nd Floor, Block C, Lakson Square, Building # 1
Karachi 74200 Pakistan

LEGAL ADVISOR

LUBNA PERVEZ & ASSOCIATES
Office No. 409, 4th floor, Land Mark Plaza,
I.I. Chundrigar Road, Karachi

BANKERS

BANK AL-HABIB LIMITED
Water Pump Branch (Code 1031)
Federal 'B' Area
Karachi Pakistan

BANK AL-HABIB LIMITED
Saadi Town Branch (Code 1113)
Sub branch of Malir Cantt. Branch
Karachi Pakistan

HABIB METROPOLITAN BANK LTD.
SAFOORA Goth Branch
Karachi Pakistan

Respected Trustees,

I have the privilege of presenting the 14th consecutive Annual Report of the performance of the Trust on behalf of the Executive Committee. This is the 40th Annual Report of Shahwilayat Educational Trust. It carries the audited Financial Statements for the year ending 30th June 2023.

NEW TRUSTEES

We welcomed the following community members on joining us as Trustee during the year 2022-23:

S#	NAME OF TRUSTEE	FATHER'S/HUSBAND'S NAME
1	Mr. Nawazish Hassan Khan	Mohsin Hassan Khan
2	Mr. Muhammad Haider Naqvi	Shabih-ul-Hassan Naqvi
3	Mr. Shahenshah Ali Jafri	Babar Ali Jafri
4	Mr. Ali Sibtain Naqvi	Sultan Ahmed
5	Mr. Ahmed Raza	Zafar Raza
6	Mr. Mehtab Haider	Naseem Haider
7	Mr. Muhammad Murtaza Raza	Firdous Ali Naqvi

MEETINGS

BOARD OF TRUSTEES

Three (3) meetings of Board of Trustees were held during the year 2022-23.

1. First Quarterly Meeting was held on December 25, 2022
2. AGM & Second Quarterly Meeting was held on June 1, 2023
3. Extra Ordinary Meeting (STA) was held on June 26, 2023

EXECUTIVE COMMITTEE

Eight meetings of the Executive Committee were held during the year 2022-23 as per the following schedule:

- | | |
|----------------------|-----------------------|
| 1. August 31, 2022 | 2. September 25, 2022 |
| 3. October 30, 2022 | 4. December 18, 2022 |
| 5. February 26, 2023 | 6. March 25, 2023 |
| 7. April 9, 2023 | 8. May 22, 2023 |

SCHOOL COMMITTEES

The School Committee SWIPS Campus I met four times during the year.

- | | |
|-----------------------|----------------------|
| 1. September 10, 2022 | 2. December 15, 2022 |
| 3. March 22, 2023 | 4. June 23, 2023 |

Campus II School Committee met three times during the year.

- | | |
|-----------------------|----------------------|
| 1. September 15, 2022 | 2. December 22, 2022 |
| 3. April 13, 2023 | |

STATUS OF CONSTRUCTION OF SWiPS CAMPUS III:

Due to order of Honorable Vth Senior Civil Judge Karachi West /Special Court for Cooperative Societies Karachi -Division, the construction activities of Campus III were suspended.

CAPITALIZATION AND REPAIR & MAINTENANCE

Total addition to capital assets during 2022-23 amounted to PKR: 26,656,441. It includes additions to fixed assets of the Trust Rs 17,500,000/-, Campus-I amounting to PKR: 3,147,847 and Campus-II amounting to PKR 6,008,594 capitalized to Fixed Assets Account and addition to Movable Assets comprising Furniture & Fixture, Teaching Aids & Book, Office Equipment, Computer equipment, Software and Vigilance Instruments. These additions signify the commitment to enhancing both infrastructure and operational capabilities.

Additionally, a sum of PKR 6,220,658 was allocated for repair and maintenance at Campus I & II, demonstrating our dedication to ensuring the longevity and optimal functionality of our facilities.

These strategic investments align with our mission and vision, reinforcing our commitment to providing a conducive environment for education and growth. We remain steadfast in our pursuit of excellence and sustained development.

PROGRESS IN REGISTERING THE TRUST UNDER SINDH TRUST ACT:

The registration of Trust under Sindh Trust Act is in process and in this connection the senior legal consultant namely M/s Mohsin Tayyab Ali & Company and Rizvi & Rizvi Associates were consulted and the process of registration is now being handled by Imam Associates.

M/S Imam Associates have submitted the Trust documents for registration signed by Mr. Muhammed Sibtain & the following eight surviving trustees, to the Directorate of Industries and Commerce on July 18, 2023 for the registration of Shahwilayat Educational Trust under the Sindh Trust Act 2020.

- | | |
|--------------------------------|-----------------------------|
| 1) Mr. Saiyid Muhammad Sibtain | s/o Saiyid Nazim Hussain |
| 2) Mr. S. M. Nasir Raza | s/o Farzand e Raza |
| 3) Mr. S. Qamar Razi | s/o Razi Hussain |
| 4) Ms. Afroz Jabeen | w/o Saiyid Muhammad Sibtain |
| 5) Ms. Uroos Fatima | w/o Syed Qasim Hussain |
| 6) Mr. S. Ali Baqar | s/o Syed Moazziz Hussain |
| 7) Mr. Azim Hussain | s/o Syed Nazim Hussain |
| 8) Mr. Lakhte Hasnain | s/o Syed Nazim Hussain |

REGISTRATION WITH PAKISTAN CENTRE FOR PHILANTHROPY (PCP) AS NGO:

The PCP certified SWET for demonstrating excellence and leadership as per NPO evaluation standards notified by FBR and issued certificate on July 07, 2022 for a period of three years valid till 07.07.2025. The PCP has also issued their Performance Evaluation Report for period 2019-2021.

NEED-BASED FEE SUBSIDY

The Trust openly invites applications for concession in tuition fee before summer vacations. The Concession Committee approved more than 90% applications. We were able to provide by the grace of ALLAH an amount of Rs.28.641 million on account of fee concession strictly in accordance with the approved concession policy to 868 students of both the campuses of SWiPS during the year. Besides, Trust has incurred cost of Rs. 6.900 Million to provide 25% fee the subsidy to 299 wards of members of SACHS at Campus II in terms of its MoU with them. Thus total amount of fee subsidy during the year allowed to 1,167 students, inclusive staff children to 117 students of both the campuses of an amount of Rs. 8.94m inclusive in Rs. 44.481 million. Besides the Trust, several individual sponsors also contributed Rs. 2,508,385 under this head for their nominated students.

(Comparison of Fee Concession Annexure-D)

We are grateful to our benevolent donors for the generous help and support in this noble cause and pray to ALLAH for blessing them with enhanced capacity.

(Details of Endowment Funds Annexure E & List of Donors Annexure 'F')

LITIGATION:

Upon intervention of the community elders, the contesting parties have amicably settled their disputes. On March 7th 2023 the appellants and the Respondent No 1 Mr. Muhammad Haider have signed an agreement in Sindh High Court in which it is agreed between the contesting parties that neither Respondent no 1 (Mr. Muhammad Haider) nor persons acting under him shall cause to challenge or dispute the operation of Shahwilayat Public School by Appellants No 1 at Plots No ST5 and ST 6 situated in the Sadat e Amroha Cooperative Housing Society. The Honorable Judge of Sindh High Court has also set aside impugned Judgement & Decree of the Honorable Vth Senior Civil Judge Karachi West /Special Court for cooperative Societies Karachi -Division.

SWET is thankful to our community members, specially Mr. Muhammad Sibtain, Mr. Anwer Saeed, Engr. Haider Abbas (president A.S.A), Mr. Ali Jauhar, Secretary SACHS Mr. Shahenshah Jaffri, Mr. Zahoor Mehdi, Mr. Sajid Baseer, Mr. Mohsin Asghar and Mr. Muhammad Haider for settling this long outstanding case amicably.

ELECTION ON TWO VACANT SEATS OF EXECUTIVE COMMITTEE

Due to sad demise of Mr. Hasnain Naqvi and resignation of Mr. Mohsin Mumtaz from Trusteeship. Two seats of Executive Committee (E.C.) had been vacant. Therefore, to fill the vacant positions of EC, Board of Trustees elected unopposed Mr. Anwer Saeed and Mr. Muhammad Nasir Raza as a member of Executive Committee for the remaining period of current E.C.

ELECTION ON VACANT POST OF DEPUTY MANAGING TRUSTEE

Due to sad demise of Deputy Managing Trustee Dr. Saeed ul Hassan, the position of D.M.T. had been vacant. Therefore, to fill the vacant position of Deputy Managing Trustee, the Board of Trustees unanimously elected Dr. Akhter Raza for the remaining period of current Management.

ELECTORAL PROCESS FOR THE TERM 2023-24:

As per the Bye-Laws amended in 2018, it is required to elect the Managing Trustee of the Trust for the next term by 15th May in the second year of the term of the incumbents to ensure uninterrupted operations of SWET.

Accordingly, the Executive Committee nominated an Election Committee comprising Mr. Mumtaz Alam, Prof. Ghazanfar Hussain, and Mr. Sajid Raza s/o Muhammad Baseer as the members of the Committee.

On March 17, 2023, the Committee notified the Election Program, as mentioned below:

Issuance and submission of nomination papers	March 30, 2023 to April 1, 2023
Last Date of withdrawal of nomination Paper	by April 8, 2023
Election Date	on May 14, 2023

Following the completion of the nomination process and the expiration of the allocated time for the withdrawal of nomination papers on April 8, 2023, the Committee notified that Syed Sajid Raza s/o Syed Sadiq Raza, stood as the only candidate and remained uncontested. The formal announcement of the election result was due on May 14, 2023 but this meeting was postponed until further notice.

Extension of tenure of the current EC:

The Electoral meeting scheduled for May 14, 2023 was postponed due to the issue of Registration of the Trust under the Sindh Trust Act 2020. The BoT approved a proposal in an extra ordinary meeting held on June 26, 2023, "that the tenure of existing Executive Committee of the Trust and its office bearers shall continue to discharge their duties/responsibilities for 90 days w.e.f July 1, 2023 or till the date of

registration of the Trust, whichever is earlier and during that period shall continue to make routine expenses in accordance with the existing bye-laws so that there may be no hindrance in managing the affairs of the Trust.

OBITUARIES:

We lost the following distinguished Trustees during the year.

1. Dr. Hassan Mujtaba Naqvi (S.I.)
2. Prof. Intekhab Hussain s/o Farzand e Hasan
3. Dr. Saeed ul Hassan Naqvi (Deputy Managing Trustee)

Our sitting Deputy Managing Trustee Dr. Saeed ul Hassan Naqvi passed away on 3rd December 2022, while he was conducting interviews for hiring of staff at Campus II on 2nd December 2022, He felt uneasiness in his chest and was rushed to the Hospital where he expired the next day.

Dr. Saeed was elected unopposed as Deputy Managing Trustee for the term 2021-23, Dr. Saeed ul Hassan served the Trust for more than 15 years. He remained a member of School Interview Panel and also an active member of EC for many years. He did his Ph.D. in Physics and worked as a Senior Scientific Officer at PCSIR.

4. Mrs. Mahira Khatoon w/o Ibn-e-Muhammad
5. Mrs. Bint-e-Zehra w/o Prof. Sibte Abbas
6. Mr. Hasnain Naqvi S/o S. Alay Hasnain

Mr. Hasnain Naqvi was the sitting member of the Executive Committee, who passed away on 29th April 2023. He was elected unopposed as a member of Executive Committee for the term 2021-23.

We pray to ALLAH to bless the above mentioned trustees and grant them ala maqam in Jannatul Firdous.

CONDOLENCE MEETINGS

Dr. Hassan Mujtaba Naqvi (Sitara-e-Imtiaz, Civil)

Anjuman-e-Sadat-e-Amroha (A.S.A.), Shahwilayat Educational Trust (SWET) and Sadaat e Amroha Cooperative Housing Society (SACHS) jointly arranged a reference for late Dr. Hassan Mujtaba Naqvi on January 6, 2023 at Sadat-e-Amroha Community Centre, F. B. Area.

He was the former President of Anjuman-e-Sadat-e-Amroha and member of School Committee of SWET, and the promotor of Sadat-e-Amroha Housing Society, Dr. Hassan Mujtaba (S.I.) passed away on 10th November 2022. Dr. Hassan Mujtaba Naqvi (Sitara e Imtiaz) was Retired Chief Scientist of the



Pakistan Atomic Energy Commission (PAEC), Director General of National Institute for Agriculture and Biology (NIAB) the National Institute for Biotechnology and Genetic Engineering (NIBGE).

Govt. of Pakistan awarded him Sitara-e-Imtiaz (Star of Distinction) for his 'achievements in the field of science' in 1990.

The program was presided over by the former president of Anjuman Sadat-e-Amroha Mr. Qamar Razi, with other speakers including Saiyid Mohammad Sibtain, Eng. Haider Abbas (President ASA), Mr. Ajaz



Hasan Khan (MT SWET), Mr. Shahensha Ali Jaffri, (Chairman SACHS) Mr. Anwer Saeed, Dr. Hilal Naqvi, who expressed their views and highlighted his services in the field of science as well as for Amroha community, while glowing tribute was paid to him through video recorded speeches by Mr. Zafar Masood Naqvi (President & CEO Bank of Punjab), Qazi Nooruddin (Former Scientist Pakistan Atomic Energy), Mr. Sibte Yahya (president Anjuman Sadat e Amroha, Canada), Ms. Rakhshinda Bilal (Ex Colleague). The program was conducted by the Secretary SWET Mr. Sajid Raza.

Mr. Ahmed Mujtaba, son of Dr. Hassan Mujtaba, thanked the organizers for arrangements of the event and remembering his father's achievements and contributions for the country and community. A large number of community members, family members besides friends and colleagues of late Dr. Hassan Mujtaba attended the reference.

SYED HASNAIN NAQVI

Anjuman-e-Sadat-e-Amroha (A.S.A.) & Shahwilayat Educational Trust (SWET) jointly arranged a reference for late Syed Hasnain Naqvi on 10th June 2023 at Sadat-e-Amroha Community Centre Block-13, F. B. Area Karachi. He was the former President of Anjuman Sadat-e-Amroha and sitting member of Executive Committee of SWET, passed away on 29th April 2023. To pay the tribute to him for his services to the Amroha community. A program was conducted by the Secretary SWET Mr. Sajid Raza. Mr. Hasnain Naqvi was former President of A.S.A. & sitting member of Executive Committee of SWET.

Mr. Anwer Saeed, former president Anjuman-e-Sadat-e-Amroha & former Chairman Sadaat-e-Amroha Cooperative Housing Society chaired the reference with other Mr. Ali Johar Naqvi (former president A.S.A.), Eng. Haider Abbas (President ASA), Mr. Ajaz Hasan Khan (M.T SWET), Mr. Mumtaz Alam (former president A.S.A. & former Secretary SACHS), Mr. Ali Ashraf (former president A.S.A.), Mr. Manzoor

Hasnain (Aarzoo) (former president A.S.A.), Mr. Mutahir Hussain Abidi (former president A.S.A.), Mr. Zia Askari (former president A.S.A.), Mr. Fazal ullah Haider (former president A.S.A.), Mr. Shaukat Siddiqui (president Pakistan Education Foundation), Mr. Abbas Haider Syed (, Mr. Shah Muneer Alam (Pakistan Education Foundation), Ms. Roshan Sadiq (former teacher Sun Flower School), Mr. Zohaib Baig Mughal, expressed their views and highlighted his services in education and welfare for Amroha community, while Mr. Fahim Iqbal (former president), Mr. Asad Saeed (Secretary ASA Canada) and his nephew Mr. Aal-e-Sadequain expressed their views through video recorded speech. Program was conducted by Mr. Sajid Raza.

Ms. Talat Zehra, daughter of Mr. Hasnain Naqvi, Mr. Muhammad Sibtain, son of Mr. Hasnain Naqvi, thanked the organizers for arrangements of the event and remembering his father's services and contribution for Amroha community. A large number of community members, family members besides friends and colleagues of Mr. Hasnain Naqvi attended the reference.

A large number of community members besides friends and colleagues of late Hasnain Naqvi attended the reference.



ACADEMICS

COUNTING THE BLESSINGS

We bow our heads to Almighty Allah for blessing us with the foresight from the beginning to constantly strive to instill sincere and committed Management at our school, supported by dedicated faculty as well as other functionaries and ancillary staff. Consequently, our schools are blessed with the capacity to produce responsible and productive young members of a caring society, passing out with flying colours from year to year both in SSC and 'O' Level streams and leaving mark of their exemplary performance in the schools in co-curricular as well as curricular fields as reflected in our latest results.

ANNUAL RESULTS OF CAIE 'O' LEVEL- 2023 OF CAMPUS I & CAMPUS II

Total Entries were 535 with 64 students from SWIPS Campus I and 96 entries with 12 students from Campus II.

A percentage of 45.79% scored A's including over 13.27% A* in Campus I and 29.17% scored As including over 7.29% A* in Campus II.

It may be noted that the School does not choose but allows students-parents to opt freely for CAIE "O" Stream.

Our 7 super Performers secured straight A's from Campus I:

1.	Kashan	Straight 8A*s
2.	Faez Ahmed Qidwai	Straight 9As with 6 A*s
3.	Hafsa Haseeb	Straight 9As with 5 A*s
4.	Syed Muhammad Haider Ali	Straight 9As with 5 A*s
5.	Azka Haider	Straight 9As with 4A*s
6.	Ayan Ahmed Siddiqui	Straight 9As with 1 A*
7.	Syed Bazil Raza Naqvi	Straight 8As with 2 A*s

Syeda Khizra Hassan of CAMPUS II secured 8 straight A's with 6 A*s.

Campus I (Results-ANNEX 'A') Campus II (Results-ANNEX 'A-1')

SECONDARY SCHOOL CERTIFICATE (SSC) AKUEB- Campus I & II

Fifty two (52) students appeared for the SSC Examination 2023 from Campus I out of which 75% students secured A-1 and A grades.

Thirty seven (37) students appeared from Campus II for the SSC Examination 2023 out of which 65% students secured A-1 and A grades.

(Results 2022-23 - ANNEX 'B-1')

GRADUATION CEREMONY 2023 of SWIPS

The Graduation Ceremony for the Batch of 2023 was a highly anticipated event, which was held on Saturday, 30th September 2023. The event was graced by the presence of Mr. Siraj Uddin Aziz, as the Chief Guest. He holds the position of Federal Banking Ombudsman.

The evening was well-attended by the parents, staff, and graduates from both the Campuses, making it a memorable gathering. The event began with the recitation and translation of the Holy Quran. The graduating batch was acknowledged for their outstanding results, which undoubtedly added to their sense of achievement and pride.

The valedictory speeches and the distribution of cash prizes were the main highlights of the day, signifying the culmination of the graduates' hard work and dedication.

(2021-22 High Performers Awards list - ANNEX 'C & CT')



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SWiPS-I BRIEF

The total number of students at Campus-I on June 30, 2023 was 1915 including 329 students of the Afternoon shift. Faculty at Campus-I with a common Principal comprises of Vice Principal, Administrator, 5 Headmistress, 7 Senior Mistresses and 23 Teachers at Pre-Primary (Morning shift), 27 Teachers at Pre-Primary (Afternoon shift), 36 at Primary, 21 in Senior Matric Section (AKU-EB) and 26 in Senior O Level Section. There are 32 employees in Administration, Accounts and Co- Curricular Sections supported by 51 Ancillary Staff. The total strength of the staff at the Campus is 225.

SWiPS-II BRIEF

Campus II has a teaching faculty led by a common Principal, which comprises of the following positions; Vice Principal, Headmaster, 2 SM-Incharges for Pre-Primary and Primary Sections, 1 Senior Mistress for the Seniors Section, 20 Teachers in the Pre-Primary Section, 35 Teachers in the Primary Section, 31 Teachers in the Seniors Section, covering AKU-EB SSC and CIE 'O' Level.

Additionally, there are 22 staff members working in the Accounts, General Administration, Co-Curricular and Academic Support sections. Also there are 35 Ancillary Staff members. The total number of staff at Campus II is 148.

As on June 30, 2023, the total number of students enrolled at Campus II was 1,349.

ACADEMIC/CO-CURRICULAR/EXTRA-CURRICULAR HIGHLIGHTS OF SWiPS CAMPUS I

School Reopening:

School reopened after Summer Vacations on August 11, 2022.

Formative Assessments:

- Conducted 1st Formatives were held in September 2022.
- Conducted 2nd Formative Assessments of Classes IX & X (SSC) from October 19-28, 2022.
- Conducted 2nd Formative Assessments of Primary and Senior Section, Classes III-VIII in November 3-11, 2022.

Informal Assessments:

Informal Assessments of Pre Primary & Primary Section (Morning and Afternoon Shift), Classes Elementary-II were arranged from December 12 to 20, 2022.

Mid-year Examinations:

- Mid-Year Examinations were conducted for Senior Section, Classes IX & X (SSC AKU-EB) from November 28, to December 7, 2022.
- Mid-Year Examinations of Senior Section, Classes VI-VIII were conducted from December 9-20, 2022.
- Mid-Year Examinations of Primary Section, Class III (Afternoon Shift), and Classes III-V (Morning Shift) were conducted from December 12-20, 2022.

First Parent-Teacher Meeting (PTM):

First PTM of the Academic Session 2022-23 was arranged as per the following schedule:

- October 8, 2022: Classes I & II (Morning) & Classes VIII-X (SSC).
- October 15, 2022: Primary Section III-V (Morning).
- October 22, 2022: Pre Primary (Morning & Afternoon) & Class III (Afternoon).

Mid-year Results:

- Mid-Year Results of Classes IX & X (SSC) were announced and handed over to the parents on December 16, 2022.
- Mid-Year Results of Classes Elementary to VIII were announced on January 6 & 7, 2023, and result envelopes were handed over to the parents.

School Reopening after Winter Vacations:

The School reopened after the Winter Vacations for the students on January 5, 2023.

Second Parent-Teacher Meetings (PTM):

PTMs of different levels were arranged during this quarter as per the following schedule:

- February 18, 2023: Pre-Primary & Primary Section till Class II (Morning).
- March 11, 2023: Primary Section (Morning) Classes III-V.
- March 11, 2023: Classes VIII-X (SSC) & VII-VIII (O Level).
- Pre-Primary & Primary (Afternoon shift) classes & Elementary till VI.
- March 18, 2023: (Afternoon Shift) Classes Elementary to IV.
- March 18, 2023: Classes VI & VII (SSC) and Classes VI, IX & X (O-level).

Formative Assessments, Comprehensive Exams, Mock Exams:

- 3rd Formative Assessments of Primary and Senior Section, Classes III till VIII, were conducted from February 20, to March 3, 2023.
- Comprehensive Examination of Classes IX & X (SSC) was conducted from February 22, to March 6, 2023.
- Comprehensive Examination of Classes IX & X (O level) was conducted from February 23, to March 6, 2023.
- Mock Examinations for Classes IX & X (O- level) were conducted from March 20 to April 4, 2023.
- 4th Formative Assessments, for Senior Section, Classes VI-VIII (O-level) were conducted from March 20, 2023, to March 31, 2023.
- 4th Formative Assessments, for Primary & Senior Section, Classes III-V and Classes VI-VIII (AKU-EB) were conducted from March 27, 2023, to April 4, 2023.
- Mock Examinations for Classes IX & X (AKU-EB) were scheduled from April 11-17, 2023.
- Re-Mock Examinations for Classes IX & X (AKU-EB) were held from April 26 to May 2, 2023.

Annual Examinations and Results:

- Annual Examinations of Primary and Senior Section, Classes III-V (Morning and Afternoon Shift) and Classes VI-VIII were conducted from May 8-19, 2023.
- Final Term Informal Assessments of Pre-Primary and Primary Section (Morning and Afternoon Shift), Classes Elementary-II were scheduled from May 12-19, 2023.
- June 12, 2023, was declared as the Annual Results Day of Classes Elementary to II (Morning) and Elementary to III (Afternoon), and results were handed over to the parents.
- June 13, 2023, was the Annual Results Day of Classes III-VIII.

CO-CURRICULAR ACTIVITIES:

Flood Relief Drive:

SWIPS-1 in collaboration with MESO, an NGO, working for the welfare of humans without any discrimination, had 5 days Flood Relief Drive at the school from September 3-8, 2022.

Students and staff members generated donations (non-cash items) for the flood victims, who had been adversely hit by the natural calamity in Sindh, Baluchistan and South Punjab. The drive aimed to encourage young ones to realize what their brothers and sisters had gone through in these tough times and a small contribution of theirs, can have huge impact on their lives.

Defence Day Celebration:

Primary Section celebrated Defence Day on September 6, 2022 and paid tribute to our HEROES, who sacrificed their lives to defend the motherland against the Indian Army in Pak-Indo War in 1965. A small skit was presented by the wards of Classes IV & V.

Learning Excursions/Field Trips:

- Students of Classes V and VI visited TDF Magnifi Science Studio on September 6-8, 2022, which is Pakistan's first contemporary and interactive Science centre, designed to provide hands on learning experience, to observe, explore and develop an understanding of everyday scientific phenomena. The wards had a wonderful time at the Centre, where they learnt the science concepts in much fun and engaging way.
- The first money museum of Pakistan was inaugurated back in 2011. State Bank of Pakistan Museum and Art Gallery is a state of the art institution for the benefit of public, which has preserved the history of coinage and SBP. Students from Class IV thoroughly enjoyed their trip to the museum on September 15, 2022. They got to visit different coin, currency, governors, stamp and SBP galleries. Also, Sadequain's art gallery, which is situated on the first floor of the museum was visited by them.
- Our young delegates from SWiPS' Campuses visited the Directorate's Office for Inspection and Registration of Private Institutions, Sindh with donations for flood victims on September 16, 2022. These collections were part of active campaigns, ran in both the Campuses. Wards were encouraged to generously donate items like clothes, shoes, tents and non-perishable eatables for the affectees.
- Classes IX & X visited Dream World Resort as part of their annual field trip on November 15, 2022.
- Students from Class I visited Tomb of Quaid as part of their annual learning excursion on February 23, 2023.
- Classes VII and VIII visited Winter land as part of their annual school trip on May 3, 2023.

Anti Covid Vaccination:

The District Health Office teams conducted vaccination drive at the school premises on September 23, 2022, to administer the first dose of the anti-covid vaccine to students aged 5 to 11 years.

Oath taking Ceremony of Student Council 2022-23:

The much awaited day, the oath taking ceremony of the Student Council 2022-2023 took place with great excitement on September 30, 2022. The body promised to observe and roper decorum and to up hold school's rules and regulations for better discipline.

Teacher's Day:

A true and heartwarming gesture of love and respect was exhibited at the Campus on Teachers' Day on October 7, 2022..

Orientation Session with Parents:

- Orientation Sessions of Elementary Section (Morning and Afternoon Shifts) were held on October 13, 2022, to acquaint the mothers about the policies of the school. Different methods of making learning easier for the little ones were also discussed during the session.
- Orientation Sessions were held on May 8, 2023 with the parents of Classes V & VII, to help them make the right choice for their children. Parents of Primary Section were familiarized with both the Senior Streams, CAIE and AKU-EB. The paper pattern, courses, approaches and scope of both the streams were discussed thoroughly to assist parents make wise decision for their kids.

Parents of VII AKU-EB and O-level were given comprehensive details on the subjects offered in the Senior Classes and different combinations and options which are opened for the students. The faculty members shared the essential set of skills needed to develop the aptitude to select certain courses and how to ace in them.

Inter-Class Competitions/Activities:

- Students of Class I (Morning Shift) contested for the Inter-Class English Elocution on October 13, 2022, while those of Class II participated in Muqabla e Nazam khuani. The students marked the event by showing their enthusiasm and love for poetry.
- On October 14, 2022 Students of Class IV participated in Muqabla e Nazam khuani. It was a beautiful amalgamation of meaning and expression, as the elocutionists graced the occasion with their enthralling poems.
- Our students of Grade III participated in an Inter-Class Speech Contest on October 14, 2022. The young speakers stole the hearts by throwing light on some common issues faced by the world these days.
- Students of Class V expressed their views in favor/against the topics in an enthusiastic Inter-Class Declamation Contest on October 15, 2022. Their enlightenment and in depth knowledge on various global issues was praiseworthy.
- Mathematics provides an effective way of building mental discipline and encourages logical reasoning and mental rigor. Students of Class II, Afternoon Shift, participated in Math Quiz to further enhance their Mental Math skills on October 17, 2022.
- Students of Class I participated in Muqabla-e-Nazam Khuwani. Young wards from the Afternoon Shift recited the poems beautifully on October 26, 2022.
- Inter-Class English Declamation Contest was held among the students of Class VI on November 25, 2022.
- Students of Grade I and II, Morning Shift, expressed love for their country through a range of impeccable artwork on March 6, 2023. The artwork reflected their thoughts, feelings and experiences.
- English Elocution was planned for Class II in the Primary Section, Morning Shift on March 7, 2023.
- Muqable - e - Nazam Khuani was held for Class I, in the school auditorium on March 8, 2023. And Islamic Quiz for Class II, of Primary Section, Morning Shift.
- General Knowledge Quiz was conducted for Class I, Morning Shift on March 9, 2023.
- Taqriri Muqabla for Class III, Morning Shift on March 13, 2023, was witnessed by the students and staff of Primary Section. Also, Inter-Class Bilingual Declamation Contest for Grade VIII was held in the school auditorium.
- English Speech Competition was organized for Class IV on March 17, 2023.
- Muqabla-e-Husn-e-Taqreer for Class V was planned on March 18, 2023.

- Urdu Taqreer Muqabla, of Class II, Primary Section (Afternoon Shift) had been arranged on March 29, 2023.
- Afternoon Shift arranged a story telling session about Hazrat Younus (A.S) in Emaan Kahani, Khasas ul Ambia which was followed by recitation of Tasbih e Fatima Zehra on March 31, 2023.

Indus Kay Sitaray:

7th Graduation Ceremony of Indus kay Sitaray was held at The Indus Hospital on October 15, 2022. A team of teachers along with the Principal attended the Graduation Ceremony of oncological patients.



Inter-School Activities/ competitions:

- On October 15, 2022, 2 students from Classes IX & X (O level) took part in Inter-School Bilingual Declamation Contest held at The Frobel's School.
- Annual Literary Art Competition was organized by Happy Home O Level School to show the legacy of the celebrated poet, Sufi Tabassum on November 10, 2022. 2 students from Classes VII & VIII participated in the competition.
- Mubashir Andy of Class VI-OI grabbed 3rd position at the Generation's Inter School English Recitals Contest on November 17, 2023. It was worth praising to watch our young ward demonstrating on the topic 'Imagination' confidently.
- 19th International Kangaroo Linguistics Contest was held at the school auditorium. 159 students from Classes III till VI registered themselves for the contest on November 17, 2022.
- On November 21-22, 2022, Ahsan Raza Naqvi of Class IV won 3rd position at Inter School English Declamation held at Reflections School. 2 students from Classes IV & VI, boys and girls both, participated in the contest.
- Students of Classes I, II, and III, Afternoon Shift participated in the 9th BLAZONE Inter-School Championship 2023, on March 1, 2023 and stood 3rd. Students also achieved gold, silver, and bronze medals.
- Students participated in Habibian Youth Fest 2022-2023 on January 17, 2023. In the National Song Competition, Sani-e-Zehra secured the 2nd position. She mesmerized the crowd with her melodious voice as she performed Watan ki Meeti. Same day, 3 students also participated in Pakistan Quiz category, securing Runners up position.
- Izhyan Akbar of V-A took part in the Inter School English Declamation Contest held at The Set School on January 13, 2023, North East Campus, Gwallor Society. He came 2nd in the contest and received a participation certificate and trophy as his prize.

Eid Milad un Nabbi:

- Eid Milad-un-Nabi & Tasbeeh Khuawani was organized by the Pre Primary and Senior School in the school premises on November 2, 2022.
- A mesmerizing Mehfil-e-Zikr Mustafa (p.b.u.h) was organized by the Primary Section- Classes I till III on November 23, 2022 at Markaz, during the school hours. The alluring decor and arrangements, along with heart throbbing naat recitation by the little ones, added charm to the occasion. The day was well attended by the mothers.



INTERCON 2022

The Interactors of SWIPS participated in INTERCON 2022 i.e District Interact Conference on November 12, 2022, which takes place annually and provides an opportunity for the Interactors to portray their talents through projects.

The core objective of this conference was to incorporate Leadership Skills amongst youth and motivate them to take action for the betterment of the society, instill global perspectives and international understanding while discovering the power of "Service Above Self". INTERCON 2022 was held at IBA City Campus, Saddar.



Universal Children's' Day:

Universal Children's' Day is celebrated on the 20th November each year. The day aims to promote fundamental rights of the children and create awareness on child-centric topics.

Our wards from Pre-Primary and Primary Section enjoyed the day by engaging in fun activities and games. Also, the students from Class X were given the opportunity to assume the role of teaching faculty and staff from Administration, including Principal, Vice Principal and the Administrator. Day was immensely enjoyed by the kids as they got hands on experience in the life of a teacher, at school, for a day.

Career Counselling/ Promotion Visits:

Students of Class X-O visited Highbrow School and College, North Nazimabad on January 13, 2023. The tour included an informative session related to academic/career counselling and the importance of ECA activities for the students.

Farewell Party 2023:



Senior Section both SSC and O level arranged a spell binding Farewell Party at Hamdard University's premises on January 27, 2023. With great gratitude and passion the students gave titles to the Administration Team of the school. Number of dance performances and melodious songs filled the atmosphere with joyful vibes.



Science Fair 2023:

Science Fair 2023 was held in the school premises on February 18, 2023. SWiPS, Campus I dedicated the day in memory of (late) Dr. Saeed ul Hasan Naqvi, the Deputy Managing Trustee, SWET. The event was graced by Dr. Riaz ud din, Associate Professor, Department of Electrical Engineering at NED University and Dr. Hasan bin Khamis, movement disorder and headache Specialist, Comprehensive Neurology Services affiliated with Mount Sinai Queens & North Shore Hospitals. Around 250 projects were put on display by the students from Classes VI till X. Projects included experiment, demonstration, research



models and working models, based on different fields of Science like Physics, Chemistry, Biology, Geography, Robotics and Mental Maths. Gaming Zone and hands on experience corner was thoroughly enjoyed by the crowd.

22nd Inter School Bilingual Declamation Contest 2023:

22nd Inter School Bilingual Declamation Contest 2023 was held in the School premises. It was an immense pleasure to witness speakers from various institutions, who not just spoke eloquently but presented their notions with great reasoning and coherence.



Results of the English contest:

1. Wahaj Hussain's School System
2. The Mama Parsi Girls' Secondary School
3. Habib Girls' School

Results of the Urdu contest:

1. B.V.S Parsi High School
2. The Mama Parsi Girls' Secondary School
3. Shahwilayat Public School, Campus II

Visit of Directorate's Team!

Additional Director, Directorate of Inspection and Registration Private Institutions Sindh, Ms. Rafia Javed, along with Mr. Akhlaq Ahmed, visited Shahwilayat Public School, Campus I and observed the Board practicals being performed by the students of the Agha Khan University Examination Board on April 6, 2023. Ms. Rafia found transparency and merit at its peak while her visit to monitor the ongoing practical exams. Principal, Ms. Nudrat Imam accompanied the team to labs and classrooms. Additional Director highly appreciated management's efforts and initiatives for maintaining the discipline and upholding school's rules and regulations.

Pakistan Day:

A Day was celebrated in the remembrance of Pakistan Day on April 10, 2023. Students of Pre-Primary Section (Afternoon Shift) enjoyed fun-filled activities while Primary Section (Afternoon Shift) watched a documentary on Pakistan day. Moreover, students participated in different competitions like Art, reading, composition writing and quizzes. Later students got the appreciation certificates.

Miraculous Moms:

Pre-Primary, Afternoon Shift celebrated "Miraculous Moms" 2023 on May 12, 2023. It was a fun-filled



event studded with mesmerizing performances of our cute munchkins and enthusiastic participation of all mothers.



End Term party was arranged for the Pre Primary, Primary and Senior Sections on May 19, 22 & 23, 2023 respectively.

11th Annual SWiPS Prize Distribution Ceremony:

Shahwilayat Public School hosted its 11th Annual SWiPS Prize Distribution Ceremony 2022-23 with great fervor and excitement on June 17, 2023. The ceremony was held at Bahria Auditorium, Karsaz. The event was graced by Ms. Rafia Javed, Additional Director (Registrar), DIRPIS. It was a combined event of both the Campuses.



Long Service Awards and Annual Dinner 2023!

To appreciate the hard work and commitment of the staff members, Long Service Awards were held on June 14, 2023 in the school premises of Campus II. The evening was not just to celebrate the achievements of the teachers, but also to give due regard to the values and morals, which the awardees



exemplify, like discipline and compassion. School management thanked Shahwilayat Educational Trust for recognizing its employees for their life long devotion to the institution and awarded them with cash prizes for completing 10, 15, 20, 25 & 30+ years with SWiPS.

Long Service Awards and Annual Dinner 2023, was a combined event, which was well attended by the staff from both the Campuses and members from SWET. Teachers were also acknowledged for their Full Attendance in the session 2022-23.

Sports Activities:

- On October 16, 2022, young gymnasts of our school participated in The Aster School All Pakistan Gymnastics Championship and stood prominent among others by securing top positions in Team Event, Spring Board and Floor Event. Yuaan Ali was declared as the best gymnast of the tournament. The team returned victorious with certificates, medals and trophy.
- Our Girls 'Table Tennis team participated in U-16 Inter School Girls Table Tennis Championship, held at Shahwilayat Public school Campus II on October 29, 2022. They secured 2nd position in the tournament.
- SWiPS-I participated at the Alpha Sports Festival 2022 from 6th November to 12th November (Under 15) category. Our teams in various games emerge victorious. The achievements at the ASF'22 are as follows:



Table Tennis- Boys: Runners Up

Table Tennis- Girls: Winners

Throw ball- Girls: Runners Up

Most Valuable Player: Laila of X-O

Futsal-Boys: Runners Up

Most Valuable Player:

Baqar of Class IX- AKU EB

Badminton- Boys: Runners Up

Tug of War- Boys: Runners Up

Tug of War-Girls: Winners



Mini Sports Day:

Students of our Pre-Primary Section celebrated FUN DOSE -mini sports day organized in the School premises on January 13, 2023. All the children participated with great enthusiasm and zeal. Children showed great sportsmanship spirit, mutual respect and cooperation during the races.



Annual Sports Day 2023:

Primary and Senior Section Classes IV till X hosted its Annual Sports Day on Sunday, 12th February, 2023. The day was filled with great exhilaration. The event was graced by Mr. Shujaat Hussain, Municipal Commissioner, Mr. Javaid Iqbal, a former Hockey player and a known TV artist and Mr. Abbas Jaffery, Member of Provincial Assembly. The Sports captains lit the torch, followed by an impressive and well synchronized P.T display. The opening presentation, highlighting the theme of the day "Mental Health and Wellbeing" was projected perfectly. Yoga, Karate and Gymnastics performances were highly applauded and appreciated by the parents. It was delightful to see the sportsmanship spirit with which our track event's athletes challenged themselves to attempt variety of races. 100m Flat Race and Relay Race remained one of the most thrilling races of the day.



ACADEMIC/CO-CURRICULAR/EXTRA-CURRICULAR HIGHLIGHTS SWiPS CAMPUS II

On August 12, 2022, Flag Raising Ceremony followed National Anthem, School song, a skit and speeches the students and Vice Principal was arranged to commemorate 75th Independence Day of Pakistan.

Different Activities were arranged for Senior Section; Pot Painting, Poetry writing, Poster Making displaying the culture of all the Provinces, also different activities such as Pottery making, writing on Pakistan High Achievers & GO GREEN PAKISTAN Activity in which students planted trees for themselves, Collection of information on welfare organizations & Influential People of Pakistan (Modern Era).

Different Activities were arranged by the Primary Section like Poster Making on different themes and video watch.

Pre-Primary Section students prepared their badges, headbands & hand bands and art work related to Independence Day.

Student Council – Primary:

Student Council for Primary Section was announced on September 08, 2022.

Oath Taking Ceremony and Presentation on Functioning of Student Council for Session 2022-23 was held on September 15, 2022.

Who is Hussain (a.s.)?:

An event "Who is Hussain (a.s.)?" was arranged on September 16, 2022 by the Literary Club in collaboration with the Art Club at the primary section to pay tribute and highlight the vision and mission of Imam Hussain (a.s.). The few of the lessons from Karbala were the objectives of the program:



- Enjoin the good and forbid the wrong
- No Discrimination among Muslims and other religions.
- Count does not matter when it is the path of righteous.
- Humanity.
- Prioritize righteous over oneself.

The above-mentioned objectives were displayed in the form of speeches, role-plays and historical documentary.

Helping Hand for All:

SWiPS (Campus I & II) arranged donations for the sufferers of flood with the unconditional support of SWiPS Staff, Students & Parent Fraternity. SWiPS has handed over the donations to Directorate of Education, so that it could reach to the deserving ones.



Sports

Throw ball (girls) and Futsal (boys) teams participated in Throw ball and Futsal Championship 2022 organized by Keystone Academy on September 19, 2022.

- Throw ball (girls) secured 2nd position.
- Futsal (boys) secured 1st position.



Plantation – Senior Section:

Mr. Ramzan from Agriculture department, Karachi University was invited to encourage and give information about growing and taking care of plants.

Students prepared seedbed, added fertilizer and learnt to sow a variety of seeds with proper agricultural procedure, followed by making small canals for irrigation in seedbed with Mr Ramzan's assistance.



Fruits Day – Pre-Primary Section:

To promote healthy eating habits & to encourage the young ones to eat fruits an activity of "Fruit Day" was celebrated in Elementary classes under the theme of "Healthy Food". Children enjoyed eating variety of fruits with their friends and teachers.

Debate Competition – Primary Section:

As a part of Class IIs Curricular Activities Students were asked to do the Opinion Writing in favour and against of the topics provided by the teacher. Later a Debate Competition was arranged to encourage the young minds to deliver their opinion in public confidently.



T Activity – Table Tennis – Pre-Primary Section:

Play based activities offer an opportunity for learning, creative expression and above all a quality time spent by the children. Elementary students learned sound 't' while playing Table Tennis match.



Children's Day 2022:

Pre-Primary:

Various fascinating activities and games were enjoyed by the students of Pre-Primary Section to celebrate Children's Day.

Senior:

To celebrate "Children's Day", Senior Section planned multiple activities, which took place on daily basis for the entire week.

Reinforcement Activity Week – Primary Section:

Classes of had I and II's their reinforcement of the Term in an entire new style. Different hands on activities for the learning experience were planned for the entire day to reinforce the topics taught in the Mid Term.



CO-CURRICULAR ACTIVITIES

Student Council – Primary:

- Student Council for Primary Section was announced on September 08, 2022.
- Oath Taking Ceremony and Presentation on Functioning of Student Council for Session 2022-23 was held on September 15, 2022.
- Distribution of Environmental Appreciation Badges and 1st Promotion Ceremony of Student Council 2022-23 – Primary Section was held on November 17, 2022.

Student Council – Senior:

- Student Council for Senior Section was announced on September 30, 2022. Oath Taking Ceremony was also held on the same day.
- 1st Promotion Ceremony of Student Council 2022-23 – Senior Section was held on December 05, 2022.

The above-mentioned objectives were displayed in the form of speeches, roleplays and historical documentary.

Jashn e Eid Milad Un Nabi (p.b.u.h.):

- Students of Pre-Primary Section celebrated Jashn e Eid Milad Un Nabi on Friday, October 14, 2022. Students of Class Elementary – Prep II recited Naats, and conveyed the messages of Holy Prophet (p.b.u.h.) through small speeches and by narrating Ahadith.



Activities:

- Olper's Flavored Milk conducted several activities for the students and distributed Olper's Flavored Milk to the Students on October 06, 2022.
- Nestlé Milo conducted several activities to boost up the energies, strength and stamina of the students and distributed Nestlé Milo to the Students on October 19, 2022.
- An activity was conducted by Blue Band on October 26, 2022. Students actively participated in the activities & games and enjoyed a treat of Blue Band sandwich.



Field Trips:

- Students of Classes IV & V and Classes of VI & VII experienced the unlimited fun at -10 degrees by visiting Winter Land on October 20 & 21, 2022 respectively.
- Students of Classes I & II had a trip to Onederland on October 31, 2022 & November 01, 2022 respectively.
- Students of Class VIII - X had an excursion to Dream World on November 22, 2022.
- Classes of Prep I & Prep II visited Onederland on Thursday, November 24, 2022.
- Students of Class III had a trip to Onederland on November 28, 2022.
- Students of Elementary had a fun-filled trip to DANZOO on December 07, 2022.



Sports:

- Throw ball (girls) and Futsal (boys) teams participated in Throw ball and Futsal Championship 2022 was organized by Keystone Academy on September 19, 2022.

Throw ball (girls) secured 2nd position:

Futsal (boys) secured 1st position.

- Throw ball (girls) and Table Tennis (boys & girls) teams participated in Shan-e-Pakistan Interschool Championship on October 08, 2022

Throw ball (girls) secured 2nd position

Table Tennis (girls) secured 1st position

- U-16 Girls Table Tennis Championship 2022:

U-16 Inter School Girls Table Tennis Championship was organized on October 29, 2022. Chairman Pakistan Table Tennis Federation & Former Managing Trustee SWET Mr. Mohammad Sibtain graced the event with his presence as a Chelf Guest, 12 Teams participated in the event from The City School PAF Chapter, The City School URC, DM Schooling System, Nasra Public School, Green Island Foundation School, St. Gregory's High School, SMS Aga Khan Karimabad (morning & evening) MSB Educational Institute & SWiPS (Campus I & II). MSB Educational Institute secured 3rd Position & SWiPS Campus I secured 2nd Position whereas SWiPS Campus II won the Championship.



- Table Tennis (girls) team participated in 24th FPS Sports Festival at Foundation Public School on November 07, 2022 and secured 1st Position.
- Throw ball (boys & girls) teams participated in 11th Culligan Inter School Throw ball Championship 2022 from November 08, 2022 till November 13, 2022.

Throw ball Team (girls) secured 2nd position

Throw ball Team (boys) secured 3rd position

- Haiqa Hassan and Eman Hassan participated in FPS Sports Festival and secured 1st Position in the Girls Table Tennis 23rd FPS Sports Festival on November 07, 2022.
- Haiqa Hasan participated in Habib University Olympiad 2022 and won the 1st position in girls

single table tennis event on November 14, 2022

- Cricket Team Boys participated in Inter School Tape Ball Cricket Tournament 2022 and secured 3rd position on November 23.
- Futsal Team Boys participate in futsal event in All Karachi Allama Iqbal O/A Level sports festival 2022 and secured 1st position among their friends from different schools on November 28, 2022.
- Throw Ball team and Table tennis (Girls & Boys) Teams participated in Shan-e-Pakistan Inter School Sports Championship organized by Rising Stars at KMC Sports Complex, DHA Phase-VIII, Karachi on October 07 & 08, 2022.

Table Tennis Girls won 1st Position on October 01 & 02, 2022.

Table Tennis boys qualified in quarter final on October 07 & 08, 2022.

Throw ball Girls won 2nd position on October 07 & 08, 2022.

Term End Party:

- Term End Party was celebrated on December 20, 2022 from Elementary - Class X (AKU-EB & O-Level). Students enjoyed the meal and played different games and activities. Class Elementary - Class V had a treat of Cotton Candy and Popcorn from the school.

Elementary - Reds & Blues - Friendly Football Match:

Students of Class Elementary enjoyed a Friendly Football Match to introduce the new ORT Reds & Blues.

CATSO International Events:

68 students with 70 entries (Arts & Creative Writing) from Classes Prep I - X (AKU-EB & O-Level) participated in CATSO International Events in March 2023. Out of 70 entries, 13 entries won the medals. 7 students won Gold Medals (5 Arts & 2 Creative Writing), 4 students won Silver Medals (2 Arts & 2 Creative Writing) & 2 students won Bronze Medals (1 Arts & 1 Creative Writing)

Visit to Garden - Pre-Primary

Students of the Elementary, Prep I & Prep II visited a garden in the vicinity on Tuesday, Wednesday & Thursday, March 28, 29 & 30, 2023 to explore the things in the garden.

CO/EXTRA-CURRICULAR ACTIVITIES

Kashmir Solidarity Day 2023:

Students of Pre-Primary and Senior Section Paid tribute to the Kashmiris on Kashmir Day Assemblies on February 04 & 06, 2023 respectively.

Stellar Speller 2023:

Stellar Speller is the Spelling Competition that is being held in the Primary Section of Shahwilayat Public School Campus II. Grand Finale was arranged in the school on Thursday, Friday & Monday, February 03, 04 & 06, 2023. The top-scoring students of Stage 2 participated in the Finale where they had strong competition. The Runner-up participants were awarded certificates and the Winners for each Level received a Trophy.



WINNERS OF STELLAR SPELLER:

- | | |
|-----------------------------|-------------|
| • Muhammad Zayan Zain Aziz | Class I-A |
| • Muhammad Hasnain | Class II-C |
| • Syeda Shan-e-Zainab Naqvi | Class III-B |

- Shahzain Ahmed Abro
- Sayyeda Masooma Jabeen

Class IV-B
Class V-C

Shahwilayat Day:

رجب المرجب بروز جمعہ کو شاہ ولایت پبلک اسکول سیمپھس ٹو میں یوم شاہ ولایت کا انعقاد کیا گیا۔ برسات اول تا جنم کے طلباء و طالبات نے اسمبلی میں شرکت کی۔ حضرت سید حسین شرف الدین شاہ ولایت کے بارے میں طلباء کو آگاہی دی گئی۔ ان کو عطا کیے گئے معجزے کو تفصیل سے بیان کیا گیا۔ ساتھ ساتھ ان کی شان میں مدح خوانی بھی کی گئی۔



اور آخر میں بچوں سے فاتحہ خوانی بھی کروائی گئی۔

Shahwilayat Day was observed on the Urs of Syed Hussain Sharfuddin Shahwilayat on Monday, February 13, 2023 (Rajab 21, 1444) by the students of Senior Section during their morning assembly.

Students performed a small skit, informing their peers about attributes of Dada Shahwilayat in an interesting Vlog coverage role play!

Pak-Merriment کھیل و ثقافت ...The folk rekindled!- Annual Sports Day 2023 - Primary Section.

Primary Section celebrated its Annual Sports Day 2023, on March 11, 2023 amidst great enthusiasm and camaraderie in S.A.C.H.S. Ground.

The chief guest Dr. Ali Farhan Razi was invited to the event along with Mr. Ghulam Mustafa Bashir as a guest of honour. Managing Trustee SWET Mr. Ajaz Hassan Khan and other notable members of the trust and committee, and a large gathering of parents with their children were present to witness the grand event.

The Vice Principal Ms. Kulsoom Zehra greeted guests and dignitaries with flowers. The event had its grand opening with the hoisting of the School Flag and declaration of the Meet Open by the Managing Trustee, Principal, and Vice Principal. The event opened with a glorious and well-synchronized March Past that leaves parental viewers speechless and awed. Once the games began, the air was filled with cheering and tons of encouragement for the young athletes. Students of classes I-V competed in events including, races, Gymnastics, Taekwondo, and PT Display.

In the end, a Prize distribution ceremony was held to extol achievements and brio of young and dynamic winners. The Chief Guest exalted the efforts of the students, faculty, and the school. As a token of gratitude, he announced the prize money of 50,000 PKR for the winning house and another 50,000 for the staff responsible for the preparation of such marvelous performances.

Farewell Batch 2022 & 2023

Students of Class IXs and Xs organized a splendid farewell to bid goodbyes to their seniors -Alumni of Class X (AKU-EB & O-Level) Batch 2022 and current Batch of 2023-. The evening was celebrated with some scintillating performances of singing by the students of IXs and quiz games and titles by both Xs and IXs.

Dazzling Dolphins Funathon - Annual Sports Day 2023 - Pre-Primary Section:

The Annual Sports Day 2023 "Dazzling Dolphin Funathon" of Pre-Primary Section was held on March 18, 2023, under the theme of "Life in the Ocean". Mr. Zia Askari Former President of Anjuman Sadat e Amroha graced the occasion with his presence as a Chief Guest.

The best part of the event was that each child of the Pre-Primary Section participated in different events like PT display, Gymnastics, Zumba, Yoga, Aerobics and Track Races. The groups of children also performed Welcome and Goodbye songs.

The Young Dazzling Champs surprised the audience with their fantabulous and outstanding



performances throughout the event.

Pakistan Resolution Day:

Informative and enlightening morning assemblies were carried out on Tuesday, March 21, 2023 & Wednesday, March 22, 2023 by Classes of VII and Class I students respectively to highlight and apprise students of the importance of Pakistan Day. The young intellects showcased delightful performances to awaken the patriotic sentiment in the hearts through skits and a national song. This revived the spirit of patriotism and zeal of this special Day among students.

Debate Contest 2023 - Senior Section

Debate competitions can be an excellent way for individuals to improve their critical thinking, public speaking, and research skills. In a debate competition, participants are given the opportunity to argue their points of view on a particular topic while presenting evidence and reasoning to support their arguments. For the same purpose, Senior Section arranged a Debate Contest between the participants of Class VI-VIII AKU-EB and O-Level Streams on Wednesday, March 22, 2023. AKU-EB stream was the winner of the final round.



Sports:

- Table Tennis Teams (Boys & Girls) participated in YMCA U-17 Interschool Boys & Girls Table Tennis Tournament on January 28, 2023.
- Boys team secured 3rd Position
- Girls team secured 1st Position
- Table Tennis Teams (Girls) participated in Beacon House U-17 Interschool Boys & Girls Table Tennis Tournament on February 02, 2023 and won TWO GOLD Medals.
- Throw ball Team (Girls) & Table Tennis Team (Girls) participated in Vikings Super Cup (A/O Level, Throw ball) - 2023 organized by Eden College
- Throw ball team secured 2nd Position.
- Table Tennis Team secured 1st Position
- Catch Ball Team (girls) participated in 1st Catch Balls U-19 Girls Tournament organized by Sindh Catch Ball Association and secured 4th Position.

IKMC: In March 2023, 115 students participated in the International Kangaroo Mathematics Contest 2023, spanning from Class I to VIII. Three students received Bronze Medals:

- | | |
|-----------------------|----------|
| • Maryam Adeeb Ansari | Class II |
| • Syeda Emaan Fatima | Class II |
| • Qamber Hussain | Class IV |

Student Council - Primary:

- The Distribution of Environmental Appreciation Badges and the 2nd Promotion Ceremony of Student Council 2022-23 in the Primary Section took place on April 6, 2023.
- The Dissolving Ceremony of the Student Council Session 2022-23 occurred on May 8, 2023. During this event, Prefects were awarded Certificates, and Shields were presented to the Prefects who were promoted during their tenure in the Student Council.

Iftaar Activity: An Iftaar was organized for the students of Prep Is and Prep IIs on Friday, April 7, 2023, to promote an understanding of Ramadan and the significance of fasting, encouraging self-control and healthy eating habits.

Asthma Day - Plantation - Primary Section: On May 3, 2023, World Asthma Day was observed at SWIPS Campus II, focusing on empowering little lungs. Class I A presented a skit and conducted a talk

show, providing awareness about the causes, remedies, and prevention of asthma. Later in the day, students in the Primary Section actively participated in a plantation drive, promoting a healthier future for all.

Environmental Wellbeing - Asthma Day - Senior Section: World Asthma Day was observed in the Senior Section with a special focus on Environmental Wellbeing. Awareness sessions were arranged for the students of the Senior Section, including Classes VII and VIII (AKU-EB & O-Levels), on May 5, 2023. The event began with a Qirat, followed by video presentations from students of the Senior Section. Dr. Joher Hassan (MBBS, DTCD, MCPS, BLS) provided awareness on health risks and prevention related to asthma and allergies in a session titled 'Diseases Caused by a Poor Environment'. Then, Elahi Momin, a student of Class VIII A1, gave a presentation on asthma, along with two more presentations from Abdullah Usmani of Class VIII O and Abeeha Hussain of Class VII O1. An environmental awareness presentation, 'Sustainability for All..!' was delivered by Dr. Adnan Butt (PhD) and Mr. Salman Hameed from Green Alpha Consultancy. They provided guidelines to the students to help make the environment healthier. The session was followed by a Q&A session with students. Several students prepared models and posters, as well as displayed a spirometer, sphygmomanometer, and oximeter. Overall, it was a very interactive and learning-filled session!

Fun Day - Pre-Primary: "To enjoy yourself is the easy method to give enjoyment to others...." Various fun games were enjoyed by the energetic and excited players of the Elementary - Prep II classes on Thursday, May 18, 2023.

Session End Party - Class Elem - Class II: A Session End Party for Class Elementary - Class II was held on May 22, 2023. A delightful snack of popcorn and cotton candy was offered to the students.

Annual Results:

- Annual Results for Class Elem - II were handed over to parents on June 12, 2023.
- Annual Results for Class III - V, VI - VIII AKU-EB, and VI - IX O-Level were handed over to parents on June 13, 2023.

11th Annual Prize Distribution Ceremony 2022-2023: The 11th Annual Prize Distribution Ceremony for the academic year 2022-2023 was held on Saturday, 17th June, at the Bahria Auditorium. Ms. Rafia Javed Mallah, Additional Director Registration of DIRPIS, graced the evening as the Chief Guest. SWIPS organized the ceremony to recognize and acknowledge the outstanding academic achievements of its students. During the ceremony, students who excelled in various academic disciplines were awarded Medals, Shields and certificates as tokens of appreciation. The event was well attended by students, parents, faculty members, and other distinguished guests. It provided an opportunity for the school community to come together and celebrate the academic achievements of the students, fostering a sense of pride and encouragement among the attendees.

ACKNOWLEDGEMENT

We, by and large continued our journey in the right direction led by the Managing Trustee Mr. Ajaz Hasan Khan. Our Executive Committee did their best to achieve the goals set for the year and to promote the objectives of SWET. We would not have been able to discharge our responsibilities adequately without the dedicated efforts of the Secretary with close cooperation of Deputy Managing Trustee, Dr. Akhter Raza, Treasurer, Mr. Hassan Haider Abidi, Joint Secretary Mr. Arsalan Masood, and Deputy Treasurer Mr. Sibte Asif. While we maintained our mutual cooperation, we enjoyed close cooperation of our School Committees, Construction, Finance and Technical Committees as well as our fellow trustees in general.

We owe our special gratitude to Col. (Rtd) Asghar Abbas, Mr. Ghazanfer Hussain and Ms. Mahwish Husnain who spared their valuable time at short notices to join the Appointment and Confirmation Committees to make their valuable contribution in selecting the best possible faculty Members.

We acknowledge the support and cooperation of president of our settler Anjuman-e-Sadat-e-Amroha Engr. Mr. Haider Abbas as well as the Secretary of Sadaat-e-Amroha Cooperative Housing Society (S.A.C.H.S.) Mr. Shahenshah Ali Jaffri seek to further strengthen this cooperation.

On behalf of the board of Trustees, we take this opportunity to place on record our deepest gratitude to our donors who are blessed by Allah with the devotion to the causes so dear to Him for their generous support to SWET.

We are thankful to the Federal Government, the Government Sindh and all other relevant authorities for their cooperation and support in operating our schools and performing the Trust activities in accordance with our objectives.

(Syed Sajid Raza)

Honorary Secretary

For EC Shahwilayat Educational Trust

Annexure 'A'

Annual Result of O-Level Campus I 2020-21 to 2022-23

Academic Year	Straight 9As	Straight 8As	8As	7A's	6A's	5A's
2020-21	2	13	-	12	7	7
2021-22	4	5	3	12	7	7
2022-23	5	2	3	6	4	5

Annexure 'B'

Annual Results of SSC (AKU-EB) Campus I 2021-22 & 2022-23

X-2022					X-2023				
S#	GRADES		Students	%	S#	GRADES		Students	%
1	80% and above	A-1	19	40.4	1	80% and above	A-1	17	32.7
2	70% to 79%	A	17	36.2	2	70% to 79%	A	22	42.3
3	60% to 69%	B	6	12.8	3	60% to 69%	B	13	25.0
4	50% to 59%	C	5	10.6	4	50% to 59%	C		
5	40% to 49%	D			5	40% to 49%	D		
6	33% to 39%	E			6	33% to 39%	E		
7	below 33%	F			7	below 33%	F		
8	Absent				8	Absent			
TOTAL			47	100.0	TOTAL			52	100.0
Highest percentage			95.4%		Highest percentage			89.9%	

Annexure 'A-1'

Annual Result of O-Level Campus II 2020-21 & 2022-23

Academic Year	Straight A's	Straight As	7A's	6A's	5A's	4A's	3A's
2020-21	0	0	5	2	2	1	2
2021-22	0	0	0	2	0	1	2
2022-23	0	1	0	1	0	1	1

Annexure 'B-1'

Results of SSC-II (AKU-EB) Campus II 2021-22 & 2022-23

X-2022					X-2022				
S#	GRADES		NO. OF STD	%	S#	GRADES		NO. OF STD	%
1	80% and Above	A-1	13	46.43	1	80% and above	A-1	13	35.14
2	70% - 79%	A	8	28.57	2	70% to 79%	A	11	29.73
3	60% - 69%	B	7	25.00	3	60% to 69%	B	12	32.43
4	50% - 59%	C			4	50% to 59%	C	1	2.70
5	40% - 49%	D			5	40% to 49%	D		
6	33% to 39%	E			6	33% to 39%	E		
7	below 33%	F			7	below 33%	F		
8	Absent				8	Absent			
TOTAL			28	100.00	TOTAL			37	100
Highest percentage			93.00%		Highest percentage			88.00%	

High Performers (Cash) Awards list 2021-22 CAMPUS I

Name of Students	Class	Achievement	Amount (Rs.)
SWET Exclusive Awards (Students who Topped in S.S.C. & O-Level)			
Fatima Zehra	O Level	9A*s	10,000/-
Syeda Hiba Komal	SSC- AKUEB	95.4 (A-1)	10,000/-
Syed Sadiq Raza Memorial Award (Sponsored by Mr. Sajid Raza)			
Sheikh Muhammad Maier	O Level	8A*s	10,000/-
Syeda Nasreen Fatima Memorial Award (Sponsored by Mr. Sajid Raza)			
Hamna Shabhat	SSC-AKUEB	93.9 (A-1)	10,000/-
Syed Mumtaz Saeed Excellence Award			
Wania Binte Shahzad	O Level	Overall Performance	15,000/-
Syed Abid Raza Memorial Award (Sponsored by Ms. Yasmeen Rizvi)			
Faneez Ather	O Level	7A*s & 1 B	5000/-
Wania Binte Shahzad	O Level	4A*s & 5 As	5000/-
Syed Yasoob Hassan Memorial Award (Sponsored by -----)			
Laiba Siddiqui	SSC-AKUEB	93.4 (A-1)	5000/-
Mohib Qadir	SSC-AKUEB	93.6 (A-1)	5000/-
Syed Razi Khushnood & Munawwara Khatoon memorial Award (Sponsored by Ms. Faryal Irtiza) Rs. 5,000/-			
Hadiya Muneer	O Level	2A*s & 7As	5,000/-
Syed Abdul Rashid Aziz Award (Sponsored by Mr. Sirajuddin Aziz) Rs. 100,000/-			
Fatima Zehra	O Level	9A*s	15,000/-
Sheikh Muhammad Maier	O Level	8A*s	10,000/-
Faneez Ather	O Level	7A*s & 1 B	5000/-
Wania Binte Shahzad	O Level	4A*s & 5 As	5000/-
Syeda Wania Zehra Naqvi	O Level	4A*s & 4 As	10,000/-
Hadiya Muneer	O Level	2A*s & 7As	5000/-
Syeda Hiba Komal	SSC- AKUEB	95.4 (A-1)	15,000/-
Hamna Sabhat	SSC-AKUEB	93.9 (A-1)	10,000/-
Laiba Siddiqui	SSC-AKUEB	93.4 (A-1)	10,000/-
Mohib Qadir	SSC-AKUEB	93.6 (A-1)	5000/-
Atiya Zehra	SSC-AKUEB	90.0 (A-1)	10,000/-

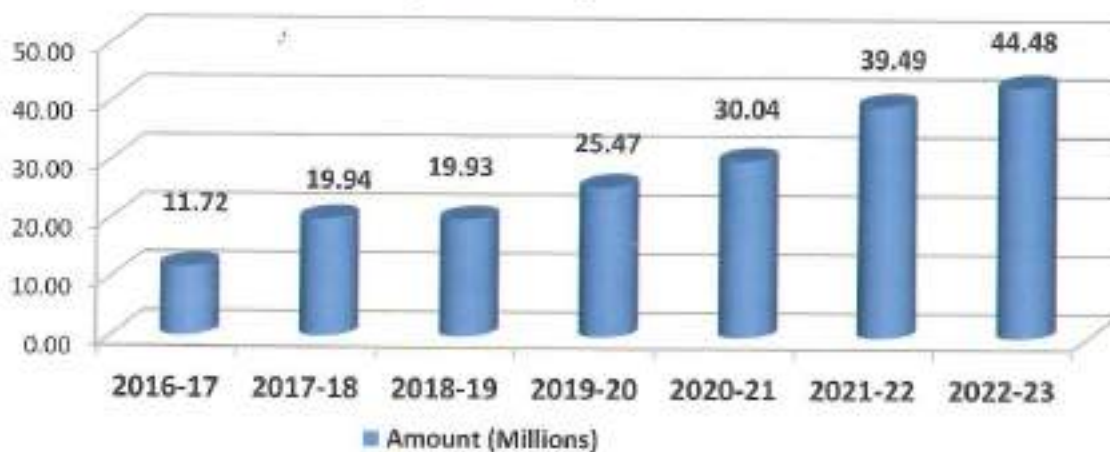
High Performers Awards list 2021-22 CAMPUS II

Name of Student	Class	Achievement	Amount (PKR)
Exclusive Award Presented by Shahwilayat Educational Trust (SWET): PKR 20,000/-			
Syeda Areesha Fatima	O-Level	6 A*s	10,000/-
Farwa Raza	SSC	93%	10,000/-
Syed Abid Raza Memorial Award: PKR 10,000/-			
Syed Asher Raza	O-Level	3 A*s & 3 As	10,000/-
Syed Nasim Raza Memorial Award: PKR 10,000/-			
Syed Ghazi Sibatin	SSC	91%	10,000/-
Syed Razi Khushnood & Munawwara Khatoon Memorial Award: PKR 10,000/-			
Syeda Areesha Fatima	O-Level	6 A*s	5,000/-
Farwa Raza	SSC	93%	5,000/-
Syed Muhammad Abbas Memorial Award: PKR 10,000/-			
Amna Batool	SSC	88%	5,000/-
Mehrish Iqbal	SSC	88%	5,000/-
Ms. Fatima Farkhanda Special Cash Award: PKR 10,000/-			
Syeda Hijab Zehra	SSC	86%	5,000/-

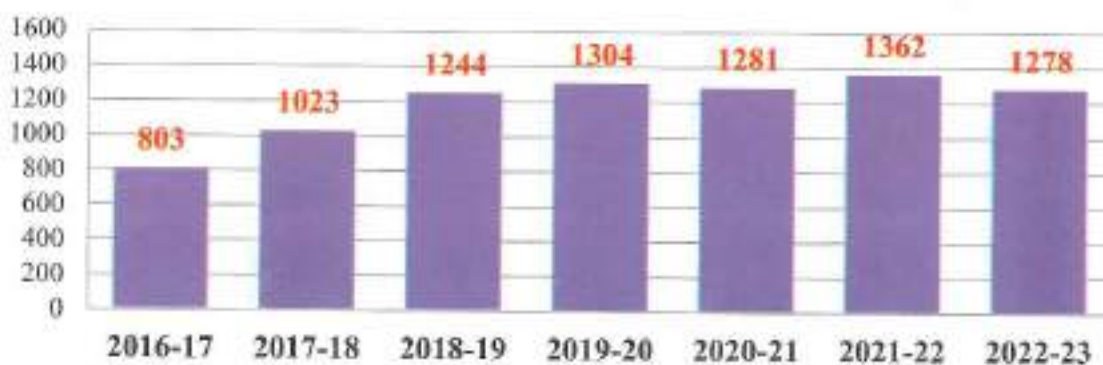
Comparison of Fee Concession (Yearly)

Year	Amount (Rs.)	No of Students
2016-17	14,812,163	803
2017-18	19,935,610	1023
2018-19	25,746,560	1244
2019-20	30,737,328	1,304
2020-21	35,272,874	1,281
2021-22	39,490,379	1362
2022-23	44,481,364	1278

Comparison of Fee Concession Rs. (Millions)



No. of Students



DETAILS OF ENDOWMENT FUNDS

S.No.	Title of Fund	Donor	Initial Amount	Current Vale of Fund
1	SWET-Syed Mohammad Baqar Naqvi Scholarship Fund*	Syed Mohammad Baqir Naqvi (Late) & Dr. Tahira Naqvi	15,000,000	17,628,129
2	Mohsin Hassan Khan Memorial Scholarship Fund	Nawazish Hasan & Syed Ali Hasan Naqvi	3,500,000	5,250,537
3	SWET- Syed Ali Raza Taqvi Scholarship Fund	Dr. Akhter Raza	300,000	305,825
4	Hassan Mehdi / Nasim Fatima Scholarship Fund	Col. (R Asghar Abbas Naqvi	2,400,000	2,793,156
5	Bani Zehra Scholarship Fund	Qamer Raza	500,000	550,403
6	Abid Raza Taqvi Memorial Scholarship Fund	Mrs. Aziz Fatima	1,000,000	1,069,741
7	Malika Masoom & Fayyaz Akhter Scholarship Fund	Syed Alamdar Nazar	1,000,000	1,059,286
8	Syed Yasub Hassan / Mrs. Syeda Nafees Fatima Scholarship Fund	Dr. Muhammad Mehdi Syed	1,000,000	1,025,556
9	Late Major Jaffar Abbas	Col. * Asghar Abbas Naqvi	1,500,000	1,535,982
10	Late Yawar Abbas	Col. * Asghar Abbas Naqvi	500,000	506,985
11	An agreement between Mr. Syed Hasan Naqvi son Syed Mohammad Khamis, and The Shahwilayat Educational Trust, Karachi, Pakistan has been signed to create "Mahmooda and Khamis Naqvi Scholarship Fund". The Donor has transferred the ownership of Plot No. A-82 Sub sector D Sector 37-A, Scheme 33, (measuring 240 sq. Yards) an estimated value amounting to Rs 17.5 M.			

DONATIONS

Donation for Construction of Campus III PKR 490,000/-:

S.#	Name of Donor	Amount (PKR)
1	S. M Sibtain	300,000
2	Syed Shan Raza	90,000
3	Zeeshan Taqvi	100,000

Tuition fee Donors: (On account of Advance Tuition Fee Total PKR 2,334,385/- C-I):

S.#	Name of Donor	Amount (PKR)
1	Mr. Syed M. Naqvi & Mr. Haider Raza Taqvi	234,235
2	Mr. Asad Saeed	106,000
3	Ms. Shahla Naqvi	100,000
4	Mr. Rashid Raza	150,000
5	Mr. Sarwar Abbas	40,000
6	Mr. Azhar Abbas	225,000
7	Mr. SM Sibtain	125,000
8	Ms. Natequa Khatoon	70,000
9	Mr Mutahir Abidi	105,000
10	Mr. Fahim Iqbal	20,000
11	Col Asgher	220,000
12	Mr. Sharfuddin	8,456
13	Mr. Sibte Yahya	166,000
14	Mr. Alamdar Naqvi	103,778
15	Anonymous	17,706

16	Mr. Abdul Kaleem	150,000
17	Dollar Ink Company	75,210
18	S.M. Daniyal Haider Naqvi	100,000
19	Mr. Amir Islam	100,000
20	Mansoor Qadri	203,000
21	Mrs. Iffat Almas	15,000

Tuition fee Donors: (On account of Advance Tuition Fee Total PKR 174,000/- C-II):

S.#	Name of Donor	Amount (PKR)
1	Rashid Raza	150,000
2	Mr. Sharfuddin Raza	24,000

Donation For Uniforms:

➤ Dr. Haider Nawaz Rs. 30,000.

Donation For Books:

➤ Ms. Shahla Naqvi Rs. 35,000/-
 ➤ Mr. Mutahir Hussain Abidi Rs. 10,000/-
 ➤ Mr. Anwer Saeed Rs. 9,734/-

FINANCIAL STATEMENT

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHAHWILAYAT EDUCATIONAL TRUST

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Shahwilayat Educational Trust (the Trust), which comprise the statement of financial position as at June 30, 2023, and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in reserves, the statement of cash flows, for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in reserves, and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Management of Trustee are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read Trustees' report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Board of Trustees.

Responsibilities of Management and Board of Trustee for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal controls as the Management of Trust determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Board of Trustees are responsible for overseeing the Trust's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Arqam Ayubi.

KARACHI

DATED: 24-March-2024

UDIN: AR2023107428VHRI8pxG

BDO EBRAHIM & CO,
CHARTERED ACCOUNTANTS

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, equipment and intangible assets	4	230,755,108	218,447,886
Long term investments	5	21,984,782	22,629,836
Long term security deposits		440,292	440,292
		<u>253,180,182</u>	<u>241,518,014</u>
CURRENT ASSETS			
Inventories		778,525	710,270
Accrued profit on investments		31,963,597	8,321,256
Advances, prepayments and other receivables	6	11,873,378	10,367,287
Fee receivables	7	2,612,082	6,747,383
Short term investments	8	273,326,133	230,016,119
Cash and bank balances	9	21,731,145	3,725,144
		<u>342,284,860</u>	<u>259,887,459</u>
TOTAL ASSETS		<u>595,465,042</u>	<u>501,405,473</u>
NON CURRENT LIABILITY:			
Caution money	10	36,792,291	34,765,905
CURRENT LIABILITY:			
Accrued and other liabilities	11	24,448,699	19,064,353
Fees received in advance	12	12,585,137	11,032,661
		<u>37,033,836</u>	<u>30,097,014</u>
TOTAL LIABILITY:		<u>73,826,127</u>	<u>64,862,919</u>
NET ASSETS		<u>521,638,915</u>	<u>436,542,554</u>
REPRESENTED BY			
Restricted fund	13	50,181,714	29,877,051
Unrestricted fund	14	164,517,201	200,215,503
Campus-III fund		305,000,000	205,000,000
		<u>519,698,915</u>	<u>435,092,554</u>
Donation for school - campus III	15	1,940,000	1,450,000
		<u>521,638,915</u>	<u>436,542,554</u>
CONTINGENCIES AND COMMITMENT	16		

The annexed notes from I to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
INCOME			
School fees revenue	18	336,278,914	307,616,586
Endowment fund return		2,122,195	1,857,981
Other income	19	41,977,515	19,593,092
		<u>380,378,624</u>	<u>329,067,659</u>
EXPENDITURE			
Cost of schooling	20	(250,421,941)	(212,410,527)
General and administrative expenses	21	(21,335,621)	(17,550,714)
Fee concession	22	(44,481,364)	(39,375,065)
		<u>(316,238,926)</u>	<u>(269,336,306)</u>
Surplus for the year		<u>64,139,698</u>	<u>59,731,353</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

**SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023**

	2023 Rupees	2022 Rupees
Surplus for the year	64,139,698	59,731,353
Other comprehensive income	-	-
Total comprehensive income for the year	<u>64,139,698</u>	<u>59,731,353</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		64,139,698	59,731,353
Adjustments for non cash and other items:			
Depreciation	4.1	14,621,743	14,460,824
Amortization	4.3	13,510	18,879
Gain on investments	19	(40,996,788)	(19,276,169)
Loss on sale of fixed assets		-	231,125
		<u>37,778,163</u>	<u>55,166,012</u>
(Increase) / decrease in current assets:			
Inventories		(68,255)	(170,786)
Advances, prepayments and other receivables		2,629,210	(3,649,705)
Increase in current liabilities:			
Accrued and other liabilities		5,384,346	4,693,030
Fees received in advance		1,552,457	2,699,082
Caution money payable		2,026,386	4,308,165
Net cash flows from operating activities		<u>49,302,307</u>	<u>63,045,798</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, equipment and intangible assets		(26,656,441)	(6,876,681)
Additions to capital work-in-progress	4.2	(286,000)	(8,689,757)
Net investment in PIBs and T-bills.		(233,594,348)	91,961,927
Return on investment received		17,354,447	12,130,064
Net cash (used in) / flows from investing activities		<u>(243,182,342)</u>	<u>88,525,553</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in endowment fund		20,304,663	3,483,016
Donation received for School Campus III		490,000	900,000
Subscription received for trusteeship		162,000	75,000
Net cash flows from financing activities		<u>20,956,663</u>	<u>4,458,016</u>
Net (decrease) / increase in cash and cash equivalents		<u>(172,923,372)</u>	<u>156,029,367</u>
Cash and cash equivalents at the beginning of the year		207,694,969	51,665,602
Cash and cash equivalents at the end of the year	17	<u>34,771,597</u>	<u>207,694,969</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF CHANGES IN RESERVES
AS AT JUNE 30, 2023

	Restricted Fund			Unrestricted Fund				Total
	Capital reserve	Scholarship fund	Sub-total	Subscription for trusteeship	General fund	Accumulated surplus	Sub-total	
Rupees								
Balance as at July 01, 2021	232,872	26,161,163	26,394,035	5,303,335	136,215,590	53,890,225	195,409,150	221,803,185
Funds received during the year	-	3,483,016	3,483,016	75,000	-	-	75,000	3,558,016
Surplus for the year	-	-	-	-	-	59,731,353	59,731,353	59,731,353
Transferred to reserve for Campus III during the year	-	-	-	-	-	(55,000,000)	(55,000,000)	-
Balance as at June 30, 2022	232,872	29,644,179	29,877,051	5,378,335	136,215,590	58,621,578	200,215,503	285,092,554
Balance as at July 01, 2022	232,872	29,644,179	29,877,051	5,378,335	136,215,590	58,621,578	200,215,503	285,092,554
Funds received during the year	-	20,304,663	20,304,663	162,000	-	-	162,000	20,466,663
Surplus for the year	-	-	-	-	-	64,139,698	64,139,698	64,139,698
Transferred to reserve for Campus III during the year	-	-	-	-	-	(100,000,000)	(100,000,000)	(100,000,000)
Balance as at June 30, 2023	232,872	49,948,842	50,181,714	5,540,335	136,215,590	22,761,276	164,517,201	269,698,915

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

**SHAHWILAYAT EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

1 NATURE AND STATUS OF BUSINESS

- 1.1 Shahwilayat Educational Trust (the Trust) was established on December 16, 1981, under the Trust Act 1882 with the sole objective of promotion of education. The main activity of the trust is to conceive, plan, build, develop and operate educational institutions in Pakistan.
- 1.2 The Trust has established two campuses of Shahwilayat Public School; the first established on 1st August, 1990 is situated at ST-8 Block 13, F.B. Area, Karachi and the second established on August 24, 2015 is situated at ST-5 Sadat-e-Amroha Cooperative Housing Society (SACHS), KDA Scheme 33, Karachi. Both Campuses offer education from Elementary to SSC AKU-EB and CIE 'O' Level.
- 1.3 "Sindh Trusts Act, 2020 (the Act) is passed by the Provincial Assembly of Sindh on August 21, 2020. Under this Act, Trust Act, 1882 has been repealed to the extent of provision of Sindh and provisions for creation, administration, duties and liabilities, rights and powers etc. have been laid for the Trust. The Trust have applied for the registration under the Act

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with accounting standards for Not for profit Organisations (NPO) as issued by the Institute of Chartered Accountants of Pakistan and International Financial Reporting Standard for Small and Medium-Sized Entities (IFRS for SMEs) as applicable in Pakistan.

2.2 Basis of measurement

These financial statements are prepared under historical cost basis without any adjustment for the effect of inflation or current values.

2.3 Functional and presentation currency

These financial statements have been presented in Pakistani rupee ('Rupees' or 'Rs'), which is the functional and presentation currency for the Trust.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Significant accounting policies

The principal accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.2 Property and equipment

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Leasehold land is stated at cost. Depreciation is charged to the statement of income and expenditure applying the rates stated in note 4 to the financial statements.

Depreciation is charged on pro-rata basis. Maintenance and normal repairs are included in the statement of income and expenditure for the year. However, major renewals and replacement are capitalized.

Gain or loss on disposal of property and equipment are recognized in the year of disposal, being the differences between sales proceeds and net carrying amount of the assets.

3.3 Capital work-in-progress

Capital work-in-progress is stated at cost less impairment if any, and represents expenditure connected with specific assets under construction. These are transferred to specific assets as and when assets are available for use.

3.4 Intangible assets

These are stated at cost less accumulated amortization and impairment losses, if any. Amortization is charged to income and expenditure account applying the rates stated in note 4 to the financial statements.

3.5 Short term investments

These includes investment in term deposit certificates and treasury bills carried at market value

3.6 Impairment of non financial assets

The carrying amount of the Trust assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indications exist, the assets' recoverable amounts are estimated in order to determine the extent of impairment loss, if any.

An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that is largely independent from other assets and group. Impairment losses are recognized as expense in the statement of income and expenditure. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated useful life.

Impaired assets are reviewed for possible reversal of the impairment at each reporting date. Reversal of the impairment losses are restricted to the extent that asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment losses had been recognized. A reversal of impairment loss is recognized in the statement of income and expenditure.

3.7 Other receivables

Other receivables are recognized at nominal amount which is the fair value of the consideration to be received in future.

3.8 Accrued and other liabilities

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for the goods and services received, whether billed or not to the Trust.

3.9 Financial instrument

The investments of the Trust, upon initial recognition, are classified as investment at fair value through profit or loss, held to maturity investment or available for sale investment, as appropriate. The Trust determines the classification of its financial assets after initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year end.

Investments are initially measured at their fair value except in the case of financial assets recorded at fair value through profit and loss transaction costs are added to, or subtracted from, this amount.

3.10 Financial assets at amortized cost

Investments with fixed or determinable payments and fixed maturity where management has both the positive intent and ability to hold to maturity are classified as held to maturity and are stated at amortized cost using the effective interest method. Gains and losses are recognised in the statement of income and expenditure when the investments are derecognised or impaired, as well as through the amortisation process.

3.11 Offsetting

Financial asset and financial liability are offset and the net amount is reported in the financial statements only when the Trust has a legally enforceable right to set-off the recognized amounts and the Trust intends to settle either on a net basis or realize the asset and settle the liability simultaneously.

3.12 Stationery

These are stated at lower of moving average cost and net realizable value.

3.13 Caution money

Caution money represents the security deposits received from students at the time of admission and is recognized as liability. It is refundable at the time the students leave the school.

3.14 Taxation

The Trust is a non profit organization which is also approved by the concerned commissioner of Income Tax vide its order no. CIT/COS.V/SOI/2004-05/3426 dated June 30, 2005 under section 2(36) of the Income Tax Ordinance 2001 (the Ordinance). The provision of minimum tax is also not applicable on the Trust under clause 11A of Part IV of the Second Schedule of the Ordinance.

3.15 Detailed contribution plan

The School operates an approved provident fund scheme for all its eligible employees. Equal monthly contributions at 8.33 percent of monthly basic salary to eligible employees are made by the school and the employees respectively. Contribution made by the Trust are recognized in income and expenditure account on accrual basis.

3.16 Provisions

Provisions are recognized when the Trust has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made.

3.17 Revenue recognition

School fees and rental income are accounted for on accrual basis. Return on "held to maturity investments" is recognized on accrual basis using effective interest rate method.

Donations and other income are recorded on receipt basis.

3.18 Fund

The accounts of the Trust are maintained substantially in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with activities specified by donor. In the financial statements of the Trust, two main groups of funds are distinguished which are Un-restricted Funds and Restricted Funds.

3.19 Un-restricted funds

Funds received for on-going operations, without any restrictions are classified as Un-restricted funds. Unrestricted contribution received are recognized as income in the year of receipts.

3.20 Restricted funds

Funds received for specific purpose are classified as restricted funds with separate accounting records being maintained for each account. Restricted funds representing donations and related other income are classified as restricted balances. Each year 70 to 80 percent of income earned from restricted funds shall be utilized to award scholarships with the remainder being reinvested in the Fund.

3.21 Scholarship fund

Scholarship fund comprises of donations and amounts transferred from other Funds.

3.22 General fund

Any excess of income over expenditure which is not transferred to Endowment Fund is taken to the General Fund.

3.23 Subscription for trusteeship

Subscription for trusteeship represents subscription received from new trustees in their first year of joining.

3.24 Donation for school - Campus III

Donation for school represents donations received for construction of Campus- III.

3.25 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, deposits held with banks and short term investments maturing within 90 days.

3.26 Related party transactions

Transactions with related parties are based at arm's length at normal commercial rates on the same terms and conditions as applicable to third party transactions.

3.27 Significant accounting judgments and critical accounting estimates / assumptions

The preparation of financial statements in conformity with accounting standard requires the management to:-

- i. exercise its judgment in process of applying the Trust's accounting policies.
- ii. use of certain critical accounting estimates and assumptions concerning the future.

The areas involving critical accounting estimates and significant assumptions concerning the future are discussed below:

3.28 Property, equipment and intangible assets

Management has made estimates of residual values, useful lives and recoverable amounts of certain items of property, equipment and intangible assets. Any change in these estimates in future years might affect the carrying amounts of the respective items of property, equipment and intangible assets with corresponding effect on the depreciation / amortization charge and impairment loss.

	Note	TRUST		SCHOOL		TOTAL	
		2023	2022	2023	2022	2023	2022
		Expenses		Expenses		Expenses	
4. PROPERTY, EQUIPMENT AND INTANGIBLE ASSETS							
Operating fund assets	4.1	\$6,303,364	\$9,331,505	\$8,459,275	\$4,880,985	\$15,041,739	\$10,222,488
Capital work in progress	4.2	\$5,070,594	\$1,884,584	-	-	\$5,479,584	\$5,194,584
Intangible assets	4.3	-	-	\$7,306	\$0,814	\$7,305	\$0,814
		\$12,258,548	\$10,596,089	\$8,466,581	\$4,881,799	\$20,755,101	\$15,447,886

4.1 OPERATING FIELD ASSETS

C o s t				Rate %	D e p r e c i a t i o n				Written down
As at July 01, 2022	Additions	Disposal	As at June 30, 2023		As at July 01, 2022	For the year	Disposal	As at June 30, 2023	value as at June 30, 2023
6,468,832	-	-	6,468,832	-	-	-	-	-	6,468,832
	17,500,000	-	17,500,000	-	-	-	-	-	17,500,000
20,221,145	-	-	20,221,145	0%	16,468,724	287,831	(4,758,499)	5,478,056	5,478,056
189,967,946	-	-	189,967,946	5%	41,261,248	7,432,000	(80,096,093)	(41,261,585)	(41,261,585)
326,456	-	-	326,456	5%	290,269	1,313	-	291,582	291,582
1,506,873	-	-	1,506,873	10%	1,378,540	14,833	-	1,393,374	1,393,374
352,587	-	-	352,587	10%	305,536	4,785	-	310,321	310,321
8,485,372	-	-	8,485,372	20%	5,597,354	600,834	-	5,898,188	5,898,188
4,097,543	-	-	4,097,543	20%	1,692,634	492,000	-	2,089,894	2,089,894
358,331	-	-	358,331	10%	31,560	37,437	-	99,397	99,397
5,744,713	-	-	5,744,713	30%	638,370	16,439	-	714,709	714,709
58,000	-	-	58,000	30%	2,935	6,307	-	8,442	8,442
333,350,883	17,500,000	-	350,850,883		85,093,242	8,043,358	-	74,049,884	74,049,884
252,877,893	470,969	-	253,350,862		55,266,196	8,753,295	-	66,019,359	66,019,359

C o s t				Rate %	D e p r e c i a t i o n				Written down
As at July 01, 2002	Additions	Disposal	As at June 30, 2003		As at July 01, 2002	For the year	Disposal	As at June 30, 2003	value as at June 30, 2003
21,981,302	3,245,366	-	31,236,66	18%	11,980,308	1,984,776	-	13,755,134	7,480,964
6,004,032	445,253	-	6,449,285	18%	1,690,698	255,340	-	1,946,038	2,503,063
15,976,633	133,740	-	11,440,380	19%	7,389,818	958,351	-	8,358,091	2,182,319
548,028	-	-	548,000	10%	498,873	3,215	-	504,088	46,934
729,590	-	-	729,500	30%	643,437	31,213	-	678,649	50,851
11,497,806	1,498,180	-	8,465,000	33%	8,820,546	1,637,385	-	11,248,075	3,247,889
504,934	233,080	-	757,864	30%	352,935	16,558	-	369,494	375,310
2,968,047	432,567	-	3,431,938	33%	2,229,271	275,822	-	2,494,585	937,886
353,196	-	-	230,106	39%	183,130	16,700	-	199,842	150,354
332,470	-	-	332,470	30%	94,832	25,778	-	118,479	214,000
5,150,000	-	-	1,793,000	30%	1,846,302	380,788	-	2,226,382	1,553,088
670,670	1,741,072	-	2,414,715	30%	840,833	217,895	-	1,077,238	2,040,485
332,930	-	-	332,967	30%	136,829	39,809	-	194,828	136,094
-	11,000	-	32,082	30%	-	1,696	-	1,696	30,386
-	11,000	-	11,060	30%	-	422	-	422	10,590
15,891,562	5,086,441	-	34,892,332		48,821,901	5,678,588	-	46,228,095	36,458,235
50,100,668	8,388,712	(796,500)	55,693,910		36,013,718	4,707,583	(907,376)	40,812,915	34,899,987

		TOTAL	
		2025	2025
		Expense	
42	CAPITAL WORK-IN-PROGRESS		
	Opening balance	421	12,394,594
	Additions during the year		250,000
			6,668,257
			12,644,594

4.2.1. This pertains to the acquisition of a school plot located at *Aligarh Chaffari Cooperative Housing Society (A.C.C.H.S.)* in sector 83-A of subsector 33, Gurgaon-a-Bijri (also see Note 15.3).

4.3 INTANGIBLE ASSETS

INTANGIBLE ASSETS	C o s t				Rate %	A m o r t i z a t i o n				Written down value as at June 30, 2023
	As at July 01, 2022	Additions	Disposal	As at June 30, 2023		As at July 01, 2022	For the year	Disposal	As at June 30, 2023	
SCHOOL										
Software	600,424	-	-	600,424	33%	618,600	13,500	-	632,100	27,305
Total Napens - 2023	600,424	-	-	600,424		618,600	13,500	-	632,100	27,305
Total Napens - 2022	654,424	15,000	-	669,424		699,702	38,878	-	738,580	35,814

		TRUST	SCHOOL	TOTAL	
		2,023	2,022	2,023	2022
	Note	Rupees		Rupees	
5	LONG TERM INVESTMENTS				
	Pakistan Investment Bonds	5.1	21,984,782	-	21,984,782
5.1	This includes held to maturity investments in Pakistan Investment Bonds, carried at amortised cost, amounting to Rs. 22.809 million (2022: Rs. 22.629 million) earmarked for scholarship fund and carrying mark-up ranging 8.67% to 13.10%.				
6	ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES				
	Advance to employees	-	955,023	955,023	997,808
	Advance for expense and supplier	100,000	544,260	644,260	558,750
	Prepaid expenses	-	21,801	21,801	89,408
	Prepaid medical insurance	-	952,298	952,298	699,967
	Staff recoverable medical insurance	-	898,024	898,024	682,326
	Withholding tax receivable	3,730,942	4,671,030	8,401,972	7,339,028
		3,830,942	8,042,436	11,873,378	10,367,287
7	FEE RECEIVABLE				
	Fee receivable	-	2,612,081	2,612,081	6,747,383
8	SHORT TERM INVESTMENTS				
	Treasury bills	8.1	256,226,133	-	256,226,133
	Term deposit receipt (TDR)	8.2	17,100,000	-	17,100,000
			273,326,133	-	273,326,133
8.1	This includes held to maturity investments in Treasury Bills, carried at amortised cost, amounting to Rs. 272.501 million (2022: 230.016 million) earmarked for scholarship fund having maturities on July 2023 to December 2023 and carrying mark-up ranging from 15.69% to 21.97% (2022: 10.65% to 15.15%) per annum.				
8.2	This includes held to maturity investments in Term Deposit Receipt carried at amortised cost, amounting to Rs. 17.100 million (2022: Rs. 16.373 million) earmarked for scholarship fund having maturity on July 02, 2023 and carrying mark-up 14.5% (2022: 9%) per annum.				
9	CASH AND BANK BALANCES				
	Cash in hand	355	46,181	46,536	100,010
	Cash with banks:				
	in current account	3,551,320	18,133,289	21,684,609	3,625,134
		3,551,675	18,179,470	21,731,145	3,725,144
10	CAUTION MONEY				
	Caution money payable	-	38,751,341	38,751,341	35,518,235
	Less: Payable within one year	-	(1,959,050)	(1,959,050)	(752,330)
			36,792,291	36,792,291	34,765,905

	Note	TRUST	SCHOOL	TOTAL	
			2,023	2,023	2022
		Rupees		Rupees	
11 ACCRUED AND OTHER LIABILITIES					
Accrued expenses		7,426,437	5,127,373	12,553,810	10,365,125
Bills payable - Suppliers and others		24,697	1,992,858	2,017,555	2,041,408
Salary payable		-	831,081	831,081	708,646
Provident fund payable		-	677,074	677,074	715,108
Audit fee payable		271,887	330,000	601,887	550,088
Dues payable		-	256,099	256,099	166,899
Security deposit		119,666	-	119,666	60,000
Retention money		150,669	-	150,669	423,447
Staff income tax payable		-	59,334	59,334	65,530
Withholding tax payable		919	133,795	134,714	255,525
Security deposit (Staff)		21,000	5,066,760	5,087,760	2,960,247
Current portion of					
Caution money	10	-	1,959,050	1,959,050	752,330
		<u>8,015,275</u>	<u>16,433,424</u>	<u>24,448,699</u>	<u>19,064,353</u>

12 FEES RECEIVED IN ADVANCE

Advance tuition fees	-	2,738,718	2,738,718	1,927,732
Sponsorships fee	-	1,913,759	1,913,759	1,459,932
Advance annual charges	-	1,175,999	1,175,999	1,299,999
Advance admission fees	-	6,756,661	6,756,661	6,344,998
	-	<u>12,585,137</u>	<u>12,585,137</u>	<u>11,032,661</u>

TOTAL

2,023 2022

Notes

Rupees

13 RESTRICTED FUND

Scholarship fund	13.1 & 13.2	49,948,842	29,644,179
Capital reserve		232,872	232,872
		<u>50,181,714</u>	<u>29,877,051</u>

13.1 This represents an Endowment agreement executed by the Trust with certain donors to establish an Endowment Fund to support scholarships of outstanding and deserving students of the educational institutions operated by the Trust.

13.2 The fund receipts shall be utilized to provide Shahwilayat Educational Trust (SWET) students selected with financial support for:

- payment of tuition fees for a specified number of months / terms / semesters;
- payment of a moderate stipend for transport expenses, incidentals etc; and
- payment of non-tuition Shahwilayat Educational Trust (SWET) charges payable by students

		TRUST	SCHOOL	TOTAL	
		2023		2,023	2022
	Note	Rupees		Rupees	
Balance at July 01		29,644,179	-	29,644,179	26,161,163
Funds received during the year	13.2.1	20,304,663	-	20,304,663	3,483,016
Interest re-invested during the year		-	-	-	-
		<u>49,948,842</u>	<u>-</u>	<u>49,948,842</u>	<u>29,644,179</u>

13.2.1 This includes an amount of Rs.19.644 million (2022: Rs.1 million) relating to four (2022: one) new endowment agreements executed during the year.

14 UNRESTRICTED FUNI

Subscription for trusteeship		5,540,335	5,378,335
General fund		136,215,590	136,215,590
Accumulated surplus		22,761,276	58,621,578
		<u>164,517,201</u>	<u>200,215,503</u>

		TRUST	SCHOOL	TOTAL	
		2023		2,023	2022
	Note	Rupees		Rupees	
15 DONATIONS FOR SCHOOL - CAMPUS III					
Balance as at July 01, 2022		1,450,000	-	1,450,000	550,000
Received during the year		490,000	-	490,000	900,000
Balance as at June 30, 2023		<u>1,940,000</u>	<u>-</u>	<u>1,940,000</u>	<u>1,450,000</u>

16 CONTINGENCIES AND COMMITMENT

16.1 Contingencies

There were no contingencies as at the reporting date (2022: Nil).

16.2 Commitments

There is commitment amounting to Rs. 1.565 (2022 Rs. 1.565) million to be paid to Abuzar Ghaffari Cooperative Housing Society (A.G.C.H.S) against the acquisition of a plot located at A.G.C.H.S. in sector 53-A of Scheme 33 . Gulzar-e-Hiiri.

17 CASH AND CASH EQUIVALENTS

Short term investment		13,040,452	-	13,040,452	203,969,825
Cash and bank balances		21,731,145	-	21,731,145	3,725,144
		<u>34,771,597</u>	<u>-</u>	<u>34,771,597</u>	<u>207,694,969</u>

18 SCHOOL FEES REVENUE

	TRUST	SCHOOL	TOTAL	
	2023		2023	2022
	Rupees		Rupees	
Tuition, computer and lab fees	-	310,301,454	310,301,454	285,560,550
Admission fees	-	10,689,252	10,689,252	8,882,836
Annual charges	-	13,273,500	13,273,500	11,255,500
Late fee charges	-	1,565,708	1,565,708	1,497,200
Registration fee	-	449,000	449,000	420,500
	-	336,278,914	336,278,914	307,616,586

19 OTHER INCOME

Return on investment	36,274,487	-	36,274,487	17,418,188
Miscellaneous income	-	980,727	980,727	656,283
Profit on bank balance	1,647,988	3,074,313	4,722,301	1,749,746
Gain / (loss) on disposal	-	-	-	(231,125)
	37,922,475	4,055,040	41,977,515	19,593,092

20 COST OF SCHOOLING

Salaries and other benefits	-	203,994,575	203,994,575	179,129,700
Provident fund expense	-	3,967,939	3,967,939	4,104,011
E.O.B.I contribution	-	4,629,430	4,629,430	2,594,567
S.E.S.S.I contribution	-	1,773,900	1,773,900	1,066,082
Staff welfare	-	1,854,901	1,854,901	1,206,944
Co-curricular activities	-	7,664,611	7,664,611	3,513,840
Teacher training expenses	-	278,296	278,296	422,395
Examination expenses (printing)	-	-	-	67,000
Montessori expenses	-	1,321,672	1,321,672	641,185
Sports goods / general items	-	22,600	22,600	141,960
Electricity charges	-	7,218,454	7,218,454	4,612,954
Repair and maintenance	-	4,287,618	4,287,618	2,779,542
Registration fee	-	83,000	83,000	892,200
Web site designing and software	-	-	-	159,750
Staff uniform	-	458,500	458,500	104,848
Meeting expenses	-	84,079	84,079	83,073
Annual service contracts	-	-	-	6,363
Medical expenses	-	856,682	856,682	879,110
Conveyance/vehicle running	-	1,204,632	1,204,632	734,493
Laboratory expenses	-	309,910	309,910	13,131
Printing and stationery	-	2,755,405	2,755,405	2,072,944
Membership fee	-	8,500	8,500	26,850
Depreciation	-	5,591,661	5,591,661	4,726,453
Security charges	-	231,677	231,677	1,384,768
Staff medical insurance	-	1,095,935	1,095,935	889,340
Covid -19 expenses	-	7,964	7,964	157,024
Year Book	-	720,000	720,000	-
	-	250,421,941	250,421,941	212,410,527

	TRUST	SCHOOL	TOTAL
	2,023	2022	2023
Note	Rupees	Rupees	Rupees

21 GENERAL AND ADMINISTRATIVE EXPENSES

Salaries and other benefits	562,682	-	562,682	601,233
Advertising expenses	7,500	-	7,500	4,350
Repair and maintenance	95,490	1,837,550	1,933,040	1,191,232
Insurance expenses	-	168,061	168,061	164,534
News paper and magazines	-	44,840	44,840	42,495
Electricity charges	-	1,804,614	1,804,614	1,153,239
Gas charges	-	235,959	235,959	176,840
Telephone / internet	12,050	751,710	763,760	666,600
Gardening expenses	-	30,950	30,950	14,750
Printing and stationery	638,665	-	638,665	194,994
Postage charges	85,313	23,327	108,640	63,637
Bank charges	57,897	319,136	377,033	329,024
Miscellaneous expenses	-	-	-	47,666
Auditor's remuneration	21.1	130,785	196,020	326,805
Out of pocket expenses	35,869	26,600	62,469	43,077
Meeting expense	97,724	-	97,724	136,455
Water charges	-	2,312,979	2,312,979	1,384,410
Generator expenses	-	1,561,462	1,561,462	1,074,236
Depreciation	9,043,556	-	9,043,556	9,753,244
Legal and professional charges	1,064,358	-	1,064,358	40,000
Awards / rewards	169,525	-	169,525	173,810
Conveyance charges	1,000	-	1,000	19,800
Rent, Rate and taxes	20,000	-	20,000	-
	<u>12,022,414</u>	<u>9,313,207</u>	<u>21,335,621</u>	<u>17,550,714</u>

21.1 Auditor's Remuneration

Audit fee	121,097	181,500	302,597	275,088
Sindh sale tax	9,688	14,520	24,208	-
	<u>130,785</u>	<u>196,020</u>	<u>326,805</u>	<u>275,088</u>

22 FEE CONCESSION

Fee concession - Trust	<u>33,769,200</u>	<u>10,712,164</u>	<u>44,481,364</u>	<u>39,375,065</u>
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		2023	2022
23	NUMBER OF EMPLOYEES		
	Number of employees as at June 30	373	373
	Average number of employees	350	358
24	CORRESPONDING FIGURES		
	Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison. However, no material reclassifications has been taken place during the year.		
25	DATE OF AUTHORIZATION FOR ISSUE		
	The Board of Trustees of the Trust authorized these financial statements for issue on 24 March 2024		
26	GENERAL		
	Figures have been rounded off to the nearest rupee unless otherwise stated.		

Solemn Pledge

I hereby Pledge this contribution of Rs. _____
to The Shahwilayat Educational Trust to be used for:

Educate a child monthly

- ☐ Elementary to Class X 6,710
☐ O Level 6,510

Educate a child yearly

- ☐ Elementary to Class X 80,520
☐ O Level 78,120

Sponsoring a Classroom

- ☐ Elementary to Class X 2,418,480
☐ VII-O-Level to X-O-Level 3,080,700

☐ Education Fund _____ Rs. Any Amount

☐ Zakat Fund _____ Rs. Any Amount

I have enclosed Rs. _____ and I intend to pay

- ☐ Monthly ☐ Quarterly
☐ Semi-annually ☐ Annually

Name _____

E-mail _____

Company _____

Designation _____

Office Address _____

City _____ Country _____ Zip Code _____

Tel. (Off.) _____ Fax. (off.) _____

City _____ Country _____ Zip Code _____

Te. (Off.) _____ Fax. (Off.) _____

Res. Address _____

Signature _____

Date _____

The recognition of the above donation should be in the name of **Shahwilayat Educational Trust**. The accounts of SWET are audited by M/s Ford Rhodes Sidat Hyder & Co. Chartered Accountants, a member firm of Earnest and Young International and are available on request. All donations to SWET are exempt from tax u/s 2 (36) (c) of the Income Tax Ordinance, 2001 Read with rule 214 of The Income Tax Rules, 2002. vide No. CIT (SO-1) /Cos. V/2004-05/3426 dated 30.06.2005.



Shahwilayat Educational Trust (Regd)

Approved under Section 2 (36) (c) of the Income Tax Ordinance, 2001 read with rule 214 of the Income Tax Rules 2002.

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Website: www.shahwilayatpublicschool.edu.pk



Shahwilayat Public School

Campus I



Shahwilayat Public School

Campus II

Shahwilayat Public School