

ANNUAL REPORT

2023-24



Shahwilayat
educational trust (regd)

Approved under Section 2 (36) (c) of the Income Tax Ordinance
2001 read with rule 214 of the Income Tax Rules 2002.

Annual Report 2023-24



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VISION

To groom inquisitiveness of young ones
into thirst for knowledge
through educational institutions
designed to encourage them to seek
varied fountains of knowledge to drink from
and unleash intellectual vistas
for humane social growth

MISSION

To strive for excellence in education
at affordable cost
for students of all economic strata
and grooming them into
responsible and productive members
of a caring society

Office Bearer

- | | | |
|----|-------------------------|-------------------------|
| 1. | Mr. Ajaz Hasan Khan | Managing Trustee |
| 2. | Dr. Akhter Raza | Deputy Managing Trustee |
| 3. | Mr. Sajid Raza Honorary | Secretary |
| 4. | Mr. Hassan Haider Abidi | Treasurer |
| 5. | Mr. Arsalan Masood | Joint Secretary |
| 6. | Mr. Sibte Asif Naqvi | Deputy Treasurer |

Members Executive Committee

- | | | |
|-----|-------------------------|---|
| 1. | El. Eng. Haider Abbas | (Ex-Officio, President Anjuman-e- Sadat-e-Amroha) |
| 2. | Mr. Zia Askari | |
| 3. | Mr. Afzaal Raza | |
| 4. | Mr. Anwer Saeed | |
| 5. | Mr. Muhammad Nasir Raza | |
| 6. | Prof. Ghazanfar Hussain | |
| 7. | Mr. Hasnain Raza | |
| 8. | Mr. Adnan Raza | |
| 9. | Mr. Sibte Momin | |
| 10. | Mr. Zulfiqar Haider | |
| 11. | Col (R) Ashar Abbas | |
| 12. | Ms. Mahawish Hasnain | |
| 13. | Mr. Muhammad Raza | |

School Committee Campus-I

- | | | |
|----|----------------------------|------------------------------------|
| 1. | Mr. Ajaz Hasan Khan | Managing Trustee |
| 2. | Dr. Akhter Raza | Deputy Managing Trustee |
| 3. | Mr. Sajid Raza Honorary | Secretary |
| 4. | Mr. Hassan Haider Abidi | Treasurer |
| 5. | Mr. Mohammad Sibtain | Board Representative |
| 6. | Col. (R) Asghar Abbas | Executive Committee Representative |
| 7. | Ms. Nudrat Imam, Principal | Committee Secretary |

School Committee Campus-II

- | | | |
|----|--|------------------------------------|
| 1. | Mr. Ajaz Hasan Khan | Managing Trustee |
| 2. | Dr. Akhter Raza | Deputy Managing Trustee |
| 3. | Mr. Sajid Raza Honorary | Secretary |
| 4. | Mr. Hassan Haider Abidi | Treasurer |
| 5. | Mr. Muhammad Taqi Zaidi (Taqan) | Board Representative |
| 6. | Col. (R) Asghar Abbas | Executive Committee Representative |
| 7. | Ms. Nudrat Imam | Principal |
| 8. | Ms. Kulsoom Zehra
(N. P. Campus-II) | Committee Secretary |



AUDITORS

BDO Ebrahim & Co.
Chartered Accountant
2nd Floor, Block C, Lakson Square, Building # 1
Karachi 74200 Pakistan

LEGAL ADVISOR

LUBNA PERVEZ & ASSOCIATES
Office No. 409, 4th floor, Land Mark Plaza,
I.I. Chundrigar Road, Karachi

BANKS

BANK AL-HABIB LIMITED
Water Pump Branch (Code 1031)
Federal 'B' Area
Karachi Pakistan

BANK AL-HABIB LIMITED
Saadi Town Branch (Code 1113)
Sub branch of Malir Cantt. Branch
Karachi Pakistan

HABIB METROPOLITAN BANK LTD.
SAFOORA Goth Branch
Karachi Pakistan

Annual Report

Respected Trustees

On behalf of the Executive Committee, I am honored to present the 15th consecutive Annual Report detailing the Trust's performance. This report represents the 41st Annual Report of the Shahwilayat Educational Trust and includes the Audited Financial Statements for the fiscal year ending June 30, 2024.

MEETINGS

BOARD OF TRUSTEES

Four meetings of the Board of Trustees were held during the 2023-24 year:

1. The 3rd Quarterly Meeting (Jan-Mar 2023) was held on Sunday, August 27, 2023.
2. The 1st Quarterly Meeting (Jul-Sep 2023) was held on Monday, December 25, 2023.
3. The Annual General Meeting (AGM) for 2022-23 and the 2nd Quarterly Meeting (Oct-Dec 2023) were held on Sunday, March 24, 2024.
4. The 3rd Quarterly Meeting (Jan-Mar 2024) was held on Sunday, June 30, 2024.

EXECUTIVE COMMITTEE

Eight (8) meetings of the Executive Committee were held during the year 2023-24 as per the following schedule:

1. Monday, July 17, 2023
2. Sunday, August 20, 2023
3. Sunday, September 24, 2023
4. Sunday, November 19, 2023
5. Thursday, December 14, 2023
6. Sunday, January 28, 2024
7. Sunday, March 3, 2024
8. Wednesday, May 1, 2024

SCHOOL COMMITTEES

The School Committee SWIPS Campus I met five (5) times during the year.

1. Wednesday, August 23, 2023
2. Saturday, September 16, 2023
3. Saturday, December 9, 2023
4. Saturday, March 16, 2024
5. Saturday, April 27, 2024

Campus II School Committee met thrice during the year.

1. September 15, 2022
2. December 22, 2022
3. April 13, 2023

ACADEMIC COUNCIL

During the Academic Year of 2023-24 a meeting of the Academic Council was held on October 10, 2024.

STATUS OF CONSTRUCTION OF SWIPS CAMPUS III:

The construction activities of Campus III have been suspended till the registration of the SWET under Sindh Trust Act 2020.

Solar Energy installations at SWIPS Buildings:

Karachi's ample sunlight throughout the year presents an excellent opportunity for utilizing solar energy to address rising electricity costs and ensure an uninterrupted power supply. By adopting solar energy, our institution aims to reduce dependency on fossil fuels, lower its carbon footprint, and contribute to a cleaner environment. Additionally, this transition aligns with our long-term goals of sustainability and energy independence while providing significant financial savings.

In the light of these advantages, the management of Shahwilayat Educational Trust (SWET) decided to implement a solar energy system across its institutions. To oversee the project's review, finalization, and execution, the SWET Executive Committee (EC) constituted a dedicated committee comprising the following members:

1. Mr. Nasir Raza
2. Prof. Ghazanfar Hussain
3. Col. (R) Asghar Abbas

The committee meticulously reviewed proposals from leading solar energy providers. After thorough discussions, evaluations, and negotiations, the committee finalized the proposal submitted by M/S Wateen Energy Solutions. The project involved the installation of a 60 KVA solar energy system at each of the two SWIPS campuses.

The implementation timeline and milestones were as follows:

- Campus I: Grid connection was finalized on September 3, 2024.
- Campus II: Grid connection was finalized on September 20, 2024.

The installations have been completed, and power generation is now successfully operational at both campuses. The net metering process is underway and is expected to be finalized soon.

As of now, the total expenditure on the project amounts to:

- Campus I: PKR 10,156,483/-
- Campus II: PKR 9,602,620/-

We extend our heartfelt gratitude to the committee members for their vigilant efforts and dedication in ensuring the successful completion of this project. Special thanks to the Managing Trustee, Mr. Ajaz Hasan Khan, for his invaluable guidance and personal involvement throughout the project.

The adoption of solar energy marks a significant milestone in SWET's journey towards sustainability and energy independence. This initiative not only addresses current electricity challenges but also reflects our institution's commitment to a greener future.

CAPITALIZATION & REPAIR & MAINTENANCE

Total addition to Capital Assets during 2023-24 amounted to PKR 6,456,493. It includes additions to fixed assets Campus-I amounting to PKR 2,804,458 and Campus-II amounting to PKR 3,652,024 capitalized to Fixed Assets Account and addition to Movable Assets comprising Furniture & Fixture, Teaching Aids & Book, Office Equipment, Computer equipment, air-conditions and Vigilance Instruments. These additions signify the commitment to enhancing both infrastructure and operational capabilities.

Additionally, a sum of PKR 9,279,672 was allocated for repair and maintenance at Campus I & II, demonstrating our dedication to ensuring the longevity and optimal functionality of our facilities.

These strategic investments align with our mission and vision, reinforcing our commitment to providing a conducive environment for education and growth. We remain steadfast in our pursuit of excellence and sustained development.

PROGRESS IN REGISTERING THE TRUST UNDER SINDH TRUST ACT:

We had applied earlier on 18th July 2023 for registration under Sindh Trust Act 2020. We are pleased to confirm that the Shahwilayat Educational Trust has now been registered under the Sindh Trust Act 2020 by the Directorate of Industries and Commerce, Government of Sindh on 7th March 2025.

Consequently, the four survivors of the 26 trustees of Trust Deed 1981 along with the representative of the settlor, who happen to be at the helm of the affairs of the Trust for the transitory period,

- 1) Mr. Saiyid Muhammad Sibtain s/o Saiyid Nazim Hussain
- 2) Mr. S. M. Nasir Raza s/o Farzand e Raza
- 3) Ms. Afroz Jabeen w/o Saiyid Muhammad Sibtain
- 4) Ms. Uroos Fatima w/o Syed Qasim Hussain



The president of Anjuman-e-Sadat-e-Amroha, Mr. Syed Sajid Raza s/o Syed Sadiq Raza will serve as a member of Board of Trustee, representing the settlor.

NEED-BASED FEE SUBSIDY

The Trust openly invites applications for concession in tuition fee before summer vacations. The Concession Committee approved more than 90% applications. We were able to provide by the grace of ALLAH an amount of Rs.33.096 million on account of fee concession strictly in accordance with the approved concession policy to 955 students of both campuses of SWIPS during the year. Besides, Trust has incurred cost of Rs. 7.777 Million to provide 25% fee subsidy to 313 wards of members of SACHS at Campus II in terms of its MoU with them. Thus total amount of fee subsidy during the year allowed to 1,268 students, inclusive staff children to 124 students of both campuses of an amount of Rs. 10.653m. Fee bad debts of both campuses Rs 0.996 Million inclusive in Rs. 52.522 million. Besides the Trust several individual sponsors contributed Rs: 2,508,385 under this head for their nominated students. (Comparison of Fee Concession Annexure-D)

We are grateful to our benevolent donors for the generous help and support in this noble cause and pray ALLAH for blessing with enhanced capacity.

(Details of Endowment Funds Annexure E & List of Donors Annexure 'F')

OBITUARIES:

It is with deep sorrow that we loss the following distinguished Trustees during the year. Their contributions and commitment will be remembered with great respect:

1. Mr. Hassan Abbas s/o Ikram Hassan
2. Mr. Sibte-e-Najaf s/o Shah-e-Najaf
3. Ms. Kamal Zehra w/o Arif Raza, daughter of Nafees Hassan
4. Mr. Alay Murtaza s/o Alay Muhammad
5. Mr. Azim Hussain s/o Nazim Hussain
6. Mr. Lakht-e-Hasnain s/o Nazim Hussain
7. Mr. Haider Taqi s/o Muhammad Taqi
8. Mr. Qamar Razi s/o Razi Hassan
9. Mrs. Aziz Fatima w/o Abid Raza Taqi
10. Mr. Ali Baqar Naqvi s/o Moazziz Hussain

We pray to Allah to bless their souls and grant them the highest place in Jannatul Firdous.

CONDOLENCE MEETING:

Syed Qamar Razi

Anjuman-e-Sadat-e-Amroha (A.S.A.), Shahwilayat Educational Trust (SWET) and Sadaat e Amroha Cooperative Housing Society (SACHS) jointly arranged a reference for late Syed Qamar Razi on March 9, 2024 at Sadat-e-Amroha Community Centre, F. B. Area.

Syed Qamar Razi was the former Advisor to Ombudsman of Sindh, Founder and Former Chairman SACHS, Former President ASA and Trustee SWET.

The program was presided over by Professor Dr. Khalid Mehmood Iraqi (Vice Chancellor University of Karachi). Mr. Asad Ashraf Malik and Mr. Ajaz Ali Khan (Former Ombudsman Sindh) attended the event as Guest of Honors with other speakers including Syed Mohammad Sibtain, Eng. Haider Abbas (President ASA), Mr. Ajaz Hasan Khan (MT SWET), Mr. Shahensha Ali Jaffri, (Chairman SACHS) Mr. Munawwar Saeed, Mr. Agha Masood, Mr. Amir Chishti, Dr. Javed Manzar, Dr. Hilal Naqvi, Mr. Masoom Haider Naqoos and Dr. Farheen Faheem, who expressed their views and highlighted his services in his field as well as for Amroha community. The program was conducted by Secretary SWET Mr. Sajid Raza.

Dr. Ali Farhan, son of Mr. Qamar Razi, thanked the organizers for arrangements of the event and remembering his father's achievements and contributions for the community. A large number of community members, family members besides friends and colleagues of late Mr. Qamar Razi attended the reference.



ACADEMICS

COUNTING THE BLESSINGS

We bow our heads to Almighty Allah for blessing us with the foresight from the beginning to constantly strive to instill sincere and committed Management at our school, supported by dedicated faculty as well as other functionaries and ancillary staff. Consequently, our schools are blessed with the capacity to produce responsible and productive young members of a caring society, passing out with flying colours from year to year both in SSC and 'O' Level streams and leaving mark of their exemplary performance in the schools in co-curricular as well as curricular fields as reflected in our latest results.

ANNUAL RESULTS OF CAIE 'O' LEVEL- 2024 OF CAMPUS I & CAMPUS II

The CAIE released the online O Level Examination Results for the Session May/June 2024, on August 13, 2024. Total Entries were 444 with 53 students from SWiPS Campus I and 96 entries with 15 students from Campus II.

A percentage of 44.82% scored A's including over 14.86% A* in Campus I and 37.60% scored As including over 6.40% A* in Campus II.

It may be noted that the school allows students-/parents to opt freely for CIE 'O' Stream.

Our 6 super Performers secured straight A's in Campus I:

- | | | |
|----|-------------------------|-------------------------|
| 1. | Muhammad Ali Imran | Straight 9 As with 8A*s |
| 2. | Roshanay Khalid | Straight 9 As with 6A*s |
| 3. | Affan ahmed Siddiqui | Straight 9 As with 5A*s |
| 4. | Maria Binte Aamir | Straight 9 As with 4A*s |
| 5. | Syed Mujtaba Raza Naqvi | Straight 9 As with 3A*s |
| 6. | Marium Kashif | Straight 8 As with 6A*s |

Muhammad Hassan Kamran of CAMPUS II secured 9 straight A's with 4 A*s.

Campus I (Results-ANNEX 'A') Campus II (Results-ANNEX 'A-I')

SECONDARY SCHOOL CERTIFICATE (SSC) AKUEB- Campus I & II

The SSC Annual Results was announced on August 16, 2024 by AKU-EB. From Campus I fifty-one (51) students appeared for the SSC Examination 2024 out of which 78.43% students secured A-I and A grades. Muhammad Nehan Khan with 94.09% marks stood 1st among the peers from SWiPS Campus I.

From Campus II forty three (43) students appeared for the SSC Examination 2024 out of which 51.16% students secured A-I and A grades.

Muhammad Sameer Haider with 86.8% marks stood 1st among the peers from SWiPS Campus II.

(Results 2023-24 - ANNEX 'B-I')

GRADUATION CEREMONY 2024 of SWiPS

The Graduation Ceremony 2024 was a remarkable event that marked the academic achievements of over 150 students from both the Campuses of Shahwilayat Public School. This year's ceremony, which took place on Friday, October 25, 2024, at the Bahria Auditorium, Karsaz Road, Karachi, was attended by a distinguished audience of over 650 guests. The audience included members of the Executive Committee, the Board of Trustees, parents, school staff, students, and other esteemed invitees.

The ceremony was graced by the presence of the Chief Guest, Mr. Sibte Yayha Naqvi the former Ambassador of Pakistan, who delivered an inspiring speech and presented awards to the deserving students.

Mr. Ajaz Hasan Khan, the Managing Trustee of Shahwilayat Educational Trust (SWET) began the proceedings by delivering the Welcome Address. His opening remarks set the tone for the evening and warmly welcomed all the guests, students, and parents to this momentous occasion.

The highlight of the ceremony was the award distribution, where a total number of 94 students from the SSC (AKU-EB) 51 from Campus I and 43 from Campus II and 62 students from the O-Level (CAIE) 53 from Campus I and 15 from Campus II, were honored for their hard work and dedication. These students were awarded Gold, Silver & Bronze Medals, and Merit Certificates in accordance with the prescribed Academic Criteria.

Additionally, Special Cash Awards were presented to high achievers by SWET, with awards given in



Convocation Batch 2023-24



AKUB 2023-24



'O' Level 2023-24

memory of the beloved ones of honorable donors, highlighting the spirit of generosity and remembrance. In closing, the Principal, Ms. Nudrat Imam, delivered the vote of Thanks. She congratulated both parents and students for reaching this significant milestone in their academic careers and expressed gratitude to the Chief Guest and all other honorable guests for their presence and support.

On behalf of the entire SWiPS team, Ms. Nudrat Imam had the distinct honor of presenting a special shield to Mr. Sajid Raza in recognition of his exemplary services to the Shahwilayat Educational Trust (SWET). Mr. Raza has served as the Honorary Secretary for the past 15 consecutive years, contributing his dedication, leadership, and tireless efforts to the growth and success of the organization.

The event concluded with refreshments followed by a group photograph, capturing the joyous spirit of the evening.

(2023-24) High Performers Awards list - ANNEX 'C & CI'

SWiPS-I BRIEF

The total number of students at SWiPS Campus-I on June 30, 2024 was 1915 including 329 students of the afternoon shift. Faculty at Campus-I with a common Principal comprises of Vice Principal, Administrator, 5 Headmistress, 7 Senior Mistresses and 23 Teachers at Pre-primary Morning shift, 27 Teachers at Pre-Primary Afternoon shift, 36 at Primary, 21 in Senior Matric Section (AKUEB) and 26 in Senior O Level (CAIE) sections. There are 32 employees in Administration, Accounts and Co-Curricular Sections supported by 51 Ancillary Staff. The total strength of the staff at the campus is 225.

SWiPS-II BRIEF

Campus II operates under the supervision of the Vice Principal, who serves as the Campus Head, working under the guidance of the Principal. The Campus had a diverse teaching faculty consisting of the Head Master, 2 SM In-charges for Pre-Primary and Primary Sections, 3 Senior Mistresses for the Primary and Senior Sections, and 19 Teachers in the Pre-Primary Section, 31 Teachers in the Primary Section, and 33 Teachers in the Senior Section, covering AKUEB SSC and CIE 'O' Levels. Additionally, there are 28 staff members in Accounts, General Administration, and Co-Curricular and Academic Support sections, and 31 Ancillary Staff, totaling 149 staff members.

The Academic Session 2023-24 concluded with an enrollment of 1,366 students at Campus II on June 30, 2024.

ACADEMIC/CO-CURRICULAR/EXTRA-CURRICULAR HIGHLIGHTS OF SWiPS CAMPUS I

August 2023

The Academic session began on August 7, 2023, when the school reopened after the summer holidays for Classes Prep I to X. On August 10, 2023, the Elementary classes in both morning and afternoon shifts commenced their academic year. Shortly thereafter, on August 11, 2023, AKUEB (SSC) announced the Annual Results 2023 for SSC I and II, followed by the announcement of the CAIE O-Level Annual Results 2023 on August 16, 2023.

September 2023

In September, the academic calendar was marked by assessments and evaluations. The First Formative Test for the Primary Section was conducted from September 20 to 28, 2023, while the First Formative Assessment for Classes VI-VIII took place from September 20 to 29, 2023. The Formative Assessment for Classes IX and X (SSC) was held from September 27 to October 6, 2023, and the O-Level students in Classes IX and X had their Formative Assessment from October 2 to 11, 2023.

October 2023

Parent-teacher interactions and mid-year examinations characterized October. The first Parent Teacher Meeting (PTM) was held on October 7, 2023, for the Primary Section (Morning Shift), Pre-Primary and Primary (Afternoon Shift), and Classes VI and VII (SSC Section). Another PTM followed on October 21, 2023, for the Pre-Primary Section (Morning), Senior O-Level Section (Classes VI-X), and Classes VIII-X (SSC). Mid-Year Examinations for Classes IX and X (SSC) commenced on October 25 and concluded on November 3, 2023.

November-December 2023

The academic momentum continued with Mid-Year Examinations for Classes IX and X (O-Level) held from November 22 to December 6, 2023. Additionally, the Mid-Year Exams for Class VIII-O began on December

8 and concluded on December 21, 2023, while Classes III-VII and VIII (AKU-EB) had their Mid-Year Exams from December 11 to December 21, 2023. The winter vacations for students started on December 23, 2023, and extended until January 7, 2024.

January 2024

School resumed on January 8, 2024, after the winter break. Mid-Year Result Day for Elementary till Class II (Morning Shift) and Elementary to Class IV (Afternoon Shift) was held on January 12, 2024, while the results for Classes IV-VIII (SSC & O-Level) were announced on January 13, 2024.

February 2024

February saw significant academic activities. Classes resumed on February 12, 2024, following a week-long break for Kashmir Day and elections. Comprehensive Examinations for Class X-O were conducted from February 15 to 22, 2024. The Third Formative Assessment for the Primary and Senior School was held from February 19 to 29, 2024. A PTM for Pre-Primary and Primary Sections (Elementary till Class II, Morning and Afternoon Shifts) was held on February 24, 2024.

March 2024

PTMs were held on March 2, 2024, for Classes III-IV (Afternoon Shift), Classes III-V (Morning Shift), Classes VI-VIII (AKU-EB), and Classes VIII-X (O-Level). Another PTM followed on March 8, 2024, for Classes IX and X (AKU-EB) and Classes VI and VII (O-Level). Mock Examinations for Classes IX and X (O-Level) were conducted from March 7 to 21, 2024, while those for Classes IX and X (AKU-EB) took place from March 25 to 29, 2024. The Fourth Formative Assessment for Primary and Senior Sections, including Classes III-IV (Afternoon Shift), Classes III-V (Morning Shift), and Classes VI-VIII (O-Level/AKU-EB), was conducted from March 25 to April 5, 2024.

April 2024

April marked the beginning of the Practical Annual Examinations 2024 for SSC, which started on April 15, 2024. Mock Examinations for Classes IX and X (AKU-EB) were held from April 23 to 25, 2024, and the Cambridge Final Examinations (CAIE) began on April 26, 2024.

May 2024

The final round of examinations began in May. Final Examinations for Class VIII-O started on May 10, 2024, followed by Final Examinations for Classes VI-VIII (AKU-EB) and VI-VII (O-Level) on May 13, 2024. The Final Examinations for Classes IV and V commenced on May 15, 2024.

June 2024

The academic year concluded with the Annual Prize Distribution Ceremony held on June 8, 2024, on the school premises. The Principal, Vice Principal, and Section Heads presented awards to high achievers from the Primary (Morning and Afternoon Shift) and Senior Sections. Students were recognized for their dedication and excellence through Subject Highest, Class Highest, and Proficiency Awards. The ceremony inspired students by emphasizing the values of hard work, perseverance, and the pursuit of excellence, leaving a lasting impact as they prepared to achieve greater milestones in the years ahead.

CO-CURRICULAR ACTIVITIES:

Independence Day Observance (August 9 & 17, 2023)

The Primary and Senior Sections commemorated Independence Day with great respect and patriotism. The celebrations included flag hoisting ceremonies, speeches, and skits that depicted the spirit and significance of the day.

Aam Aadmi Model United Nations (AAMUN) (August 17-20, 2023)

SWiPS proudly hosted the fourth edition of AAMUN as the Venue Sponsor, in collaboration with The Wilayatian Welfare Community. This platform brought together students from diverse socioeconomic backgrounds to explore global issues, foreign policies, and international diplomacy. AAMUN also served as a valuable opportunity for participants to enhance their public speaking skills and teamwork in professional environments.



Orientation Session for Pre-Primary Mothers (August 19, 2023)

Mothers from the morning and afternoon shifts attended an informative orientation session, gaining insights into school policies and regulations. They had the opportunity to meet teachers, explore classrooms, and familiarize themselves with the school premises.

Mental Health First Aid Session with Azal (August 19, 2023)

Ms. Sarah Ahmed and Ms. Farwa Hassan conducted a session for 30 teachers on Mental Health First Aid. The session aimed to reduce stigma surrounding mental health and equipped teachers with the skills to identify early symptoms and guide affected individuals toward professional help.

Defence Day Celebration (September 6, 2023)

Class IX students visited an Army unit in Malir Cantt. where they participated in a ceremony at the APS Auditorium, performed a medley, and interacted with Major Bilal and Lt. Colonel Shahid. The students also explored an Army display of tanks, ammunition, and weapons, making it an educational and memorable experience.

Elocution Contest for Class VII-O (September 13, 2023)

To promote poetry recitation and communication skills, an Elocution Contest was held for Class VII-O students in the school auditorium. The event provided a competitive platform to boost their confidence and literary appreciation.

MUN Training by Sarim Hashmi (September 14, 2023)

Sarim Hashmi, President SWIPS Alumni Council and founder of AAMUN, conducted a training session for 13 Grade X-O students preparing for the Cedar National Model United Nations 2023. He shared strategies and practical tips to excel in MUNs.

Urdu Storytelling Session by the Book Group (September 14, 2023)

Classes Prep II and I enjoyed a lively storytelling session featuring books like Na School Na Homework and Koi Baat Nahi. The session ended with a Q&A segment, prize distribution, and a video on Urdu alphabets.

Mother-Child Relationship Session (September 16, 2023)

Ms. Dureshahwar Hasan, a clinical psychologist, conducted a session for mothers, offering valuable guidance on nurturing the mother-child relationship and enhancing their understanding of their vital role.

Inter School Declamation Contest by Aga Khan School

Our talented speakers, Iraj Mazhar and Roshanay Khalid, participated in the Inter-School Bilingual Declamation Contest 2023-24 at Sultan Mahomed Shah Aga Khan School. Despite their well-prepared and eloquent speeches, they couldn't secure any prizes.

Visit to Special Children School (September 18, 2023)

Class X students visited the Special Children School managed by the Pakistan Navy. They engaged in interactive activities, provided support during coursework, and developed empathy and understanding for children with special needs.

English Elocution Contest for Grade I (September 20, 2023)

Grade I students showcased their budding skills in an English elocution contest, reciting poems with enthusiasm and charm.

Poetry Recital Contest at Habib Girls' School (September 26, 2023)

Girzeen Rasheed and Areeba Fatima represented SWIPS at the contest. Areeba secured the 1st Runner-Up



prize in the Urdu Elocution category.

Urdu Elocution Contest for Class II (September 27, 2023)

Class II students participated in an Urdu elocution contest held in the school auditorium, enhancing their linguistic confidence and skills.

Teachers' Day Celebration (October 5, 2023)

The Senior Section organized a heartfelt assembly to honor teachers with poems, songs, and tokens of appreciation, celebrating their unwavering guidance and mentorship.

Inter-School Singing Competition - Sada-e-Sukhan (October 11, 2023)

SWiPS students excelled in the singing competition at HHS High School, Gulshan Campus. Sani-e-Zehra won 1st position in the Ghazal category, while the team of Tanzeel, Aleeya Fatima, and Sunainah secured 2nd position in the Milli Naghma category.

Mehfil-e-Milad and Maths Quiz (October 13, 2023)

A spiritual Mehfil-e-Milad was held for staff and Class X mothers, featuring naat recitations, poetry, and congregational prayers. Additionally, a Maths Quiz for Class III students was organized on the same day.

Inter-Class English Declamation for Class IV (October 20, 2023)

An English declamation contest for Class IV (Morning Shift) was held in the school auditorium, providing a platform for students to showcase their public speaking abilities.



MUN Training Sessions (October 23 & 24, 2023)

Sarim conducted a training session for Classes IX and X, followed by a session with Class VIII led by Ms. Najia as part of SWiPS MUN preparation.

English Declamation for Class V (October 25, 2023)

Class V students participated in an English declamation contest, demonstrating their eloquence and oratory skills.

Nebula 4.0 Science Olympiad (November 3-5, 2023)

SWiPS students participated in the thrilling three-day Nebula 4.0 Science Olympiad. The team excelled in various modules, including PSCHLONE, CYTOCYCLE, and PHOTON PHRENZY, showcasing their scientific knowledge and problem-solving abilities.


Discourse 2.0

On November 4, 2023, SWiPS, Campus I, participated in Discourse 2.0, a debate competition organized by The Academy at Iqra University, North Nazimabad Campus. The event encouraged critical thinking and provided students the opportunity to develop persuasive skills through engaging dialogues. SWiPS students participated across three clusters: Fatima Sajjad and Wafiya Zehra from Class III represented Cluster 1, where Fatima qualified for the final round, Shahzain Faiq (Class IV) and Mirza Ibad (Class V) participated in Cluster 2, while Aliyan Khan and Aiza Munnawar from Grade VII represented Cluster 3. Notably, Shahzain and Aiza qualified for the final round and won their respective debates, demonstrating exceptional talent and preparation.

First SWiPS MUN

The inaugural edition of SWiPS MUN took place from November 8 to 11, 2023, at Campus I. The event commenced with an elegant opening ceremony and engaged students of Grades VIII, IX, and X from both AKU-EB and O-level streams in a dynamic Model United Nations experience. With 10 committees, including SOCHUM, SPECPOL, UNODC, IPC, OIC, and local bodies like Sindh Assembly, over 300 students participated with enthusiasm. Topics ranged from the Israel-Palestine conflict in SPECPOL to Islamophobia in OIC, and local governance debates in Sindh Assembly. Delegates showcased extensive research and debating skills, guided by experienced committee directors. The event concluded with a grand closing ceremony, where shields and certificates were awarded to outstanding participants. Principal and Managing Trustee emphasized the importance of co-curricular events in shaping well-rounded individuals. The ceremony ended with a motivational





speech by the Secretary General, Mr. Sarim Hashmi, an alumnus of SWIPS.

Engaging Teachers, Engaging Students Workshop

On November 11, 2023, an in-house workshop was conducted by Abbas Husain, Director of Teachers Development Centre, under the theme Engaging Teachers, Engaging Students. The session introduced innovative teaching strategies to enhance classroom engagement.

Excursions for Young Learners

Between November 13 and 15, 2023, students from Elementary and Prep I enjoyed a visit to Peekabear, a play area fostering creativity, motor skills, and social interaction. On November 20, Class V visited Magnify Science Studio for a hands-on learning excursion, while a grand Senior School assembly awarded sports prizes to students excelling in inter-school competitions.

Indus Kay Sitaray 10th Graduation

On November 21, 2023, SWIPS attended the 10th Graduation of Indus Kay Sitaray at Salim Habib University, a testament to the school's commitment to academic excellence.

Elixir Zoo and Educational Excursions

Prep IIs visited Elixir Zoo on November 22, 2023, exploring the wonders of the animal kingdom and interacting with exotic animals such as pythons, lizards, and turtles. On November 23, Class IV visited PAF Museum, and Class VI-O participated in the 8th Annual English Recitals.

Orientation Sessions and Volunteer Programs

December 11 and 12, 2023, featured orientation sessions by Whales College and Highbrow College, respectively, for Class X students, highlighting academic opportunities and scholarship programs. Additionally, Waniya and Areeba Naveed from X-AKU EB participated in The Indus Hospital's iHope Winter Session from December 18 to 22, gaining invaluable experience in leadership, public speaking, and healthcare awareness.

Culmination Activities for 2023

The year concluded with an end-term party on December 22 and a memorable learning excursion for Grade X to Hyderabad on December 23. The trip included visits to Mukhi Mahal Museum, Boulevard Mall, and Kotri Barrage, offering cultural and recreational experiences.

Workshops and Competitions in Early 2024

In January 2024, a series of workshops and competitions enriched the learning environment at SWIPS. Highlights included an in-house Urdu training session for teachers on January 6, an Inter-Class Spelling Bee and Storytelling Competition hosted by Class VII-O on January 29, and an Inter-Class Recital Competition by Class VI-O on January 30.

Field Trips and Value-Based Learning

From January 16 to February 16, 2024, various classes engaged in field trips, including visits to Giggle Town, Pakistan Maritime Museum, and WWF Wetland Center. Notable learning activities included recycling awareness sessions facilitated by WWF Pakistan for Class V and hands-on fermentation experiments by Class X-AKU EB students in their science lab.

Special Events and Celebrations

Students honored Hazrat Syed Sharfuddin Shahwilayat on Shahwilayat Day (February 2, 2024) and participated in a Rubik's Cube competition on February 15, fostering cognitive and critical thinking skills. The month concluded with activities such as puzzle-solving sessions, Urdu Elocution, and a General Knowledge Quiz, culminating in field trips to National Museum and Mohatta Palace on February 29.

A Day of Exploration and Creativity

Class VII students visited Bobble Town on March 1, 2024, to experience a live musical theatre performance at MAD School, broadening their artistic horizons. Meanwhile, our young scientists from Grade I (Afternoon Shift) embraced their competitive spirit by participating in a Science Quiz, fostering an early interest in scientific inquiry. Additionally, Class I (Morning Shift) students shone during the Urdu Elocution event, gracefully reciting poems with commendable poise and confidence.

Building Knowledge Through Quizzes

On March 4, 2024, Students of Class II (Morning Shift) participated in a General Knowledge and IQ-building quiz. The competition brought excitement, anticipation, and joy, allowing participants to learn and grow while enjoying the thrill of friendly rivalry.

Inter-Class Bilingual Declamation Contest

Students of Class VIII (AKU-EB) demonstrated their oratory skills in an Inter-Class Bilingual Declamation Contest on March 5, 2024, showcasing their command of both Urdu and English languages.

23rd Inter-School Bilingual Declamation Contest

Shahwilayat Public School, Campus I, hosted the 23rd Inter-School Bilingual Declamation Contest on

March 6, 2024. Esteemed judges, including Mr. Nusrat Ali, Mr. Mohsin, and Mr. Taha Kehar, evaluated the performances of 20 participating teams. The competition saw remarkable performances, with HHS Society Campus winning the English category and Habib Girls School taking the lead in the Urdu category.

Farewell Party 2024

The Farewell Party for Classes IX and X was held at Bellagio Banquet on March 7, 2024. The event was filled with heartfelt speeches, lively group dances, poetry recitations, and title presentations to teachers. Students reminisced about their journey and shared laughter and gratitude with friends and teachers.

Radiant Rainbows Talent Extravaganza

The Pre-Primary Morning and Afternoon Shifts dazzled the audience at Bahria Auditorium with Radiant Rainbows on March 8, 2024, a talent extravaganza showcasing months of dedication and practice through captivating performances.

Presentation Competition Participation

Shabeeha Batool represented the school at a Presentation Competition held at Korangi Academy on March 9, 2024.

Pakistan Day Celebrations

Students in both the Primary and Senior Sections commemorated Pakistan Day during morning assemblies with skits and tableaux on March 22, 2024. Activities highlighted the historical significance of the day.

Spiritual Enrichment Through Tasbeeh Recitation

Pre-Primary (Morning Shift) students participated in a Tasbeeh Recitation event, reciting Naats and the names of Allah while emphasizing the exemplary conduct of the Holy Prophet (PBUH) with children on April 5, 2024.

Titles Ceremony for Class X

Grade IX students bid farewell to their seniors by presenting them with memorable titles, making the event an emotional and joyous occasion on April 8, 2024.

Earth Day Celebrations

On April 22, 2024, Pre-Primary and Primary Sections celebrated Earth Day through activities like plantation drives, crafting items from recycled materials, and discussing environmental sustainability. Students pledged to adopt eco-friendly practices and raise awareness about preserving the planet.

Project Aagahi Session

A session funded by the U.S. Department of State was organized on April 24, 2024, for Classes IX and X (AKU-EB), focusing on skill development, online courses, and income-generating opportunities.

Live Coding Competition

Students from Classes IV and V (Morning Shift) participated in a Live Coding competition, demonstrating their problem-solving skills and creativity on April 26, 2024.

Dream Professions Day

Elementary (Morning Shift) students dressed as their dream professionals, enthusiastically exploring various careers through engaging performances on April 29, 2024.

Acknowledging Daily Heroes

Grade V students expressed gratitude towards service providers by creating thank-you cards, posters, and poems, recognizing their contributions to society on May 1, 2024.

Mother's Day Celebrations

Primary and Pre-Primary Sections organized heartfelt Mother's Day events on May 8 and 9, 2024 respectively, with children and their mothers engaging in bonding activities, games, and performances that celebrated the unique mother-child relationship.



Orientation Session for Parents

An informative session was held for parents to introduce them to the procedures and systems of CAIE and AKU-EB examinations on May 13, 2024.

Naat Competition

Syeda Sani e Zehra of Class X-OI secured 2nd place in the APSMA Sindh Naat Competition on May 20, 2024, receiving a certificate and shield for her achievement.

End-Term Party

The academic year concluded with an End-Term Party on May 23, 2024, where students celebrated with their classmates and teachers, creating joyful memories before their final exams.

Annual School Trip

Class IX students visited Dreamworld Resort on June 8, 2024, enjoying a day filled with recreational activities and bonding.

Long Service Awards and Attendance Ceremony

Staff members were honored for their dedication and commitment during a Hi-Tea event at Portico, Arena on June 12, 2024. Awards for long service and perfect attendance inspired excellence and appreciation within the school community.



SIUT Summer Volunteer Program

Four students participated in the SIUT Summer Volunteer Program from June 27 to July 6, 2024, gaining insights into community service, healthcare practices, and patient care through engaging activities and training sessions.

26/7/24

ACADEMIC/CO-CURRICULAR/EXTRA-CURRICULAR HIGHLIGHTS OF SWIPS CAMPUS II

All academic activities, including assessments, examinations, Parent-Teacher Meetings (PTMs), and school reopening schedules, were conducted in alignment with SWIPS Campus I for the Session 2023-24.

Remedial Classes:

- Remedial Classes for Pre-Primary Section were arranged from October 23, 2023 till _____.
- Remedial Classes for Primary Section were arranged from November 13, 2023 that will continue till December 08, 2023.

Registration for Admission - Session 2024-25:

- Registration for Admissions in Class Elementary (First Shift) Elementary - Prep II (Second Shift) were taken from January 25 till February 01, 2024.
- Total number of Registrations for Elementary 213, Prep I (Afternoon)

Orientation Meetings:

- On May 11, 2024, an orientation session was held to familiarize Grade V parents with the Cambridge Assessment International Education (CAIE) and Aga Khan University Examination Board (AKU-EB) systems and procedures.
- Orientation Meeting for the parents of Class VII regarding the Subject Selection was held on May 25, 2024.

The Power of Two - Mothers and Teachers shaping Future:

- An informative session on "The Art of Storytelling & Life Skills for Young Learners" was conducted under the training program "The Power of II (two) - Mothers and Teachers Shaping Future" on Saturday, September 23, 2023, to empower mothers of Elementary students with a deeper understanding of our teaching methodologies and strategies...
- The second informative session for the mothers of Young Learners was conducted under the training program "The Power of II (two) - Mothers and Teachers Shaping Future" on Saturday, October 27, 2023. The second Session was all about "Phonetic Awareness" and "Formation of Letters".
- The third session of the training program, "The Power of II (Two) - Mothers and Teachers Shaping the Future," occurred on Saturday, November 25, 2023. This session centered on "Fostering Communication" and "Fun through Reading".

CO-CURRICULAR ACTIVITIES:

Independence Day 2023: Pakistan's 76th Independence Day was marked with simple yet meaningful activities from August 11, 2023, in honour of Muharram ul Haram. Students from all sections expressed their patriotism through speeches, skits, poems, and art competitions, reflecting on the sacrifices made for our homeland. The events reinforced that Pakistan stands for freedom, independence, and the preservation of Muslim Ideology. Live long Pakistan! Pakistan Zindabad!



Who is Hussain (a.s.): On September 22, 2023, the Primary and Senior Sections of SWIPS Campus II solemnly observed "Who is Hussain (a.s.)?" The event honored Imam Hussain's (a.s.) sacrifice and teachings, emphasizing justice, compassion, and resistance against oppression. Students participated through speeches, naats, mangabat, skits, and a quiz, reinforcing the school's commitment to nurturing morally upright individuals.



Story- Theatre Session: Pre-Primary students had an amazing time during the "Story Theater Sessions" on September 21, 2023.

Colour Culmination Activity: In the activity all the students of the Pre-Primary Section made a rainbow with their hand-span.

Fruit Salad Activity: Students of Pre-Primary Section had the fruit salad Activity in October 2023. In which they brought fruits, prepared fruit salad with the help of their teachers and enjoyed the delicious fruit salad prepared by them.

Garden Activity -Class I: On October 03, 2023, the students of Class I visited the park, observed different types of plants and flowers, and enjoyed a lot. They were thrilled by monitoring how the plants were taken care of.

Healthy and Junk Food -Class II: On October 13, 2023, the students of Class II had an activity on 5 portions.

of a plate in which they discussed about Healthy and Junk Food also.

Handmade Bookmarks: Students of the Primary Section participated in the Handmade Bookmarks Exchange Activity organized by Happy Home School on Library Week and sent those Bookmarks to two schools AMI and SMS Aga Khan. We received the bookmarks from the students of the above-mentioned two schools.

TED Talks: TED Talks were arranged in Class IIs in the month of November 2023. Students enjoyed talking on about their favourite topics.

After School Clubs- Senior Section: SWIPS Campus II launched "After-School Clubs" for Senior Section students in the first term, promoting holistic development. Students participated in Arts & Craft, Calligraphy, Environmental Club, Literary Club, Drama, PBL & TED Talks, Publications & Media, Research & Development, Robotics, Information Technology, and Music. Additionally, the Scouts and Sports Clubs offered activities such as Throwball, Futsal, Table Tennis, Cricket, Taekwondo, and Gymnastics, providing diverse opportunities for skill-building and engagement.

Student Council (Senior & Primary):

• In October 2023, the Student Council elections were conducted in both the Senior and Primary Sections. The Senior Section held balloting, followed by the oath-taking ceremony on October 23. Similarly, after polling and elections, the Primary Section's Student Council took the oath on October 26.

Mehfil-e-Milad: Mehfil-e-Milad was arranged by the Pre-Primary Section to enhance the spirituality of the young ones towards Rasool e Khuda Hazrat Muhammad (P.B.U.H.) on Friday, 6th October 2023. Young students of Class Prep Is & Prep IIs brightened the event by reciting the soulful naats and delivering inspiring speeches.

T-Totes Making: Students of Class I - V prepared T-Tote Bags from their old used T-shirts for SWIPS II Planet Warriors - Mission: "Save Mother Earth".

SWIPS II Planet Warriors - Mission: Save Mother Earth: On November 14, 2023, SWIPS II Planet Warriors launched their mission to promote environmental conservation. Class V students conducted a door-to-door campaign, distributing tote bags, posters, and feedback forms to encourage sustainable practices. Meanwhile, students from Classes I-IV, dressed as symbols of conservation, toured the campus, advocating for energy efficiency and responsible resource use. They engaged with school leaders, teachers, and students, reinforcing the message: SAVE EARTH - SAVE US.

Children's Day Activity: On November 24, 2023, the Primary Section celebrated International Children's Day with joy and enthusiasm. Students participated in activities like Relay Race, Painting, Scavenger Hunt, Musical Chair, Balloon Puppet, and a riddle camp while also learning about children's rights. They pledged to build a world where every child feels valued and empowered. The theme, "For every child, every right," highlighted the importance of protecting and advocating for children's rights.

Sindhi Cultural Day 2023: The Primary Section celebrated Sindhi Cultural Day with enthusiasm, showcasing Sindhi's rich heritage. Students of Classes III-V performed a skit on a Sindhi poem during assembly. Each floor featured Sindhi Corners, displaying traditional items, cuisine, and cultural artifacts, highlighting the region's vibrant traditions.

DinoMania - Pre-Primary Term End Activities: The Pre-Primary Section wrapped up the Mid-Term with DinoMania-themed activities. Day 1 featured Art Attack for all levels. Day 2 brought fun and educational games, while Day 3 ended with a screening of A Good Dinosaur, with popcorn treats for the little Wilayatians.

Space Trivia - Primary Term End Activities: Classes I-III celebrated Space Day on December 21, 2023, with creativity and excitement. Our young Wilayatians showcased their talent through art, bringing astronauts,



aliens, and planets to life. The day was filled with engaging activities, making learning about space a fun experience.

Term End Party: Students from Class Elementary to Class X had a blast on December 22, 2023, and celebrated the Term End Party!



یوم وصال حضرت سید حسین شرف الدین شاہ ولایت:

شاہ ولایت پبلک اسکول کیمپس ٹو میں 20 دھبہ المرحوب، بروز جمعرات، یکم فروری 2024 کو یوم شاہ ولایت منایا گیا۔ جماعت ختم تاہم کے طلبہ و طالبات نے اسٹیج پر شرکت کیا، جہاں حضرت سید حسین شرف الدین شاہ ولایت کے حالات زندگی اور معجزات پر روشنی ڈالی گئی۔ پرائمری سیکشن کے طلبہ نے صبح و فلاحہ قرآنی کے ذریعے عقیدت کا اظہار کیا۔

Olper's Activity: Olper's Flavoured Milk conducted several activities for the students along with a movie watch and distributed Olper's Flavoured Milk to the Students on February 15, 2024...

Art Competition - Mighty Stationery: Mighty Stationery brought colors to life at SWIPS Campus II with an exciting Art Competition on February 29, 2024. Students from Classes IV & V showcased their creativity in the first slot, followed by Classes VI-VIII in the second. Ten outstanding participants from each group received gifts in recognition of their artistic talent.

Women's Day: Our students performed in a morning assembly to honor the women who shape our world with love, resilience, and innovation.

Farewell 2024: Class IX students bid adieu to their amazing Seniors of Class X on March 08, 2024 at SWIPS Campus II. From shared laughs to heartfelt goodbyes, it was an unforgettable evening!

Pakistan Day: The Primary Section commemorated Pakistan Day with a special assembly on March 20, 2024. Students expressed their patriotism through engaging performances, celebrating the spirit of Pakistan with enthusiasm and pride.

Visit to Garden - Elementary - Prep II: Pre-Primary students explored nature firsthand during their garden visits—Prep I & II on March 14 and Elementary on March 15, 2024. The trip provided a hands-on learning experience, allowing children to observe and interact with their surroundings.

Iftaar Activity & Quiz Competition: The Pre-Primary Section organized an Iftaar Activity and a short Quiz Competition on March 22, 2024, to instill the significance of Ramadan and fasting. The event aimed to promote self-discipline and healthy eating habits among students in a meaningful and engaging way.

Earth Day: The students of Senior Section shed light on the importance of plants and how to save Earth during their morning assembly related to Earth Day.

Term End Party: The 2023-24 session concluded with a term end Party on May 24, 2024, providing students with a joyful and memorable experience.

INTER SCHOOL COMPETITIONS:

Qirat Competition - Primary Section: The Primary Section held a Qirat Competition on September 28, 2023, where students of Grades I and II showcased their heartfelt recitations of the Holy Quran. Their soulful renditions reflected their dedication and reverence. Certificates and prizes were awarded to all participants and position holders.

Naat Competition-(Primary & Senior): The Naat Competitions were held in both the Primary and Senior Sections, where students beautifully recited praises in devotion. The Primary Section's competition took place on October 4, 2023, where VP Ms. Kulsoom Zehra awarding certificates to the winners and appreciating all participants. The Senior Section's competition followed on October 17, 2023, continuing the tradition of heartfelt recitations.

Poster Competition & compiling Big Book - Iqbal Day 2023: To honor Dr. Allama Iqbal on his birth anniversary, a Poster Competition was held for Classes VII & VIII (AKU-EB & O-Level) on November 8, 2023. Class VI



compiled a Big Book on Iqbal's poetry, while students of Classes IX & X participated in a poetry recitation.

Debate Competition - Class III - V: The Primary Section held a Debate Competition on December 5, 2023, where students showcased their eloquence and critical thinking. Their well-researched arguments and confident delivery made the event truly inspiring.

Best Reader Award-Library: Students of Class III - V who demonstrated an interest in reading through their written reviews were awarded Appreciation Certificates for 'Best Readers' to acknowledge their enthusiasm.

READ to LEAD: The Pre-Primary Section organized a reading competition for Prep IIs to foster a love for reading and develop literacy skills, with significant participation and success.

LEARNING EXCURSIONS:

- **TDF Magnificence Centre:** Primary students explored hands-on science on October 24-25, 2023, while Prep II visited on November 14, and Senior Section (VI-VIII) on November 29-30.
- **Onederland:** Prep I enjoyed a fun-filled visit on November 22, 2023.
- **Peek a Bear:** Elementary students had an exciting trip on November 30, 2023.
- **Hyderabad Trip:** Class X (Campus I & II) visited Hyderabad on December 23, 2023.
- **Class IX Field Trip (Feb 15, 2024):** A fun-filled journey with Jalebi Express, visiting Wazir Mansion, National Museum, and TDF Ghar, with traditional breakfast and lively discussions.



STUDENTS PARTICIPATIONS:

IKSC: 58 students participated in IKSC on September 21, 2023. Results were announced on October 10, 2023, in which **3 students won Bronze Medals**.

Name	Class
Muhammad Hasnain	II
Syeda Khirad Rizvi	III
Syed Muhammad Ali Raza	IV

IKMC: In March 2024, 100 students participated in the International Kangaroo Mathematics Contest 2024 spanning from Class I to X. **Three students received Bronze Medals:**

Name	Class
Ali Hadi Rawjani s/o Mohsin Raza	II
Syed Asghar Hussain s/o Syed Sarfaraz Hussain	II
S. M. Hasnain Raza s/o Syed Baqar Raza	VI

Students Visit to Generation's Science Fair: Students of Class IX & X (AKU-EB & O-Level) visited Generation's School in their Science Fair on September 21, 2023.

Poetry Recital Contest-Senior: Our student Abeeha Hussain from Class VIII O participated in the Poetry Recital Competition from Happy Home School on October 25, 2023.

Declamation Contest: Syed Ijtaha Hussain from Class V-A showcased impressive eloquence in the Inter School English Declamation Contest held at The Set School on Thursday, January 18th, 2024.

CATSO:

Our students actively participated in the CATSO events during the academic year, showcasing their talents in various categories.

1. CATSO English Quiz and Arts Competition (November 07, 2023)
- Participants: 114 students with 122 entries (37 in English Quiz and 85 in Art Competition).
- Achievements:

Out of 37 students in the English Quiz, 19 qualified for the final round conducted online on December 06, 2023. The final results, announced on December 20, 2023, included the following accolades:

- **Awards:** \$100 prize, 3 Gold Medals, 5 Silver Medals, and 7 Bronze Medals.
- **Highlights:**
- Shiza Nawaz (Grade 2) won the \$100 prize in English Quiz.

- Multiple students achieved medals in both English Quiz and Art categories.
- 2. **CATSO Creative Writing and Arts Competition (May 05, 2024)**
- **Participants:** 130 students with 125 entries (50 in Creative Writing and 80 in Art Competition).
- **Achievements:**

The results, announced on May 15, 2024, highlighted our students' exceptional skills:

- **Awards:** \$100 prize, 8 Gold Medals, 4 Silver Medals, and 6 Bronze Medals.
- **Highlights:**
- Muhammad Asadullah Shaikh (Grade 5) received the \$100 prize in Art.
- Students earned accolades across both Creative Writing and Art categories.

Participation in Nebula: Students of Senior Section Class IX & X participated NEBULA Contest- A Scientific Olympiad from November 3-5, 2023 at Whales College.

Declamation Contest: Syed Ijtaba Hussain from Class V-A showcased impressive eloquence in the Inter School English Declamation Contest held at The Set School on Thursday, January 18th, 2024. Heartiest congratulations to Ijtaba for his active participation and remarkable performance in the competition!

Sports Activities

Sports Week: Pre-Primary Section: Pre-Primary Section celebrated Sports Week in October 2023 with the theme "Color's." Heats, semi-finals, and finals took place from October 9 to 12, featuring 312 students competing in track races, passing the ball, tug of war, and musical chairs. Winners and participants received medals.

Primary Section-Sports Fest 2024: The Sports Fest 2024 at SWiPS Campus II took place from January 29 to February 2, themed "Peace For Sports." The event began with a vibrant house parade, followed by impressive Taekwondo and gymnastics displays. Throughout the week, young athletes showcased their skills and sportsmanship in various games. The fest concluded with an energetic closing ceremony, celebrating athletic excellence. Naseem Amrohvi (Yellow) House claimed victory, making the event a memorable success!

The students of SWiPS II actively participated in various inter-school and open sports competitions, demonstrating remarkable performance and securing top positions.

1st Sports Festival Bahria College Karsaz:

Throwball, Futsal, Table Tennis (Boys) and Table Tennis (girls) Teams participated in 1st Sports Festival Bahria College Karsaz from October 02, 2023 to October 05, 2023. Eman Hassan achieved emerging player of the tournament for Table Tennis (girls).

Inter-School Sports Fest 2023: Throwball, Futsal and Table Tennis (Boys) Teams participated in Inter-school Sports Fest 2023 at Shahwilayat Public School Campus I on October 6 & 7, 2023.

- Throwball team secured 2nd position.
- Table Tennis (boys) team secured 3rd position.

Participation in 12th Culligan Throwball Tournament 2023: The event was scheduled on November 15 & 16, 2023 at NCC. Junior and Senior Throwball Team participated in the event.

Participation in Gymnastics: 16 talented students both boys and girls, showcased their prowess, our team has truly outdone themselves in the 1st Level, Level 2 Gymnastics Championship at Star Gymnastics Academy on Saturday, December 09, 2023!

Both Boys & Girls Teams secured an impressive 2nd Position with a total of 16 medals - 3 Gold, 5 Silver, and 8 Bronze!

Participation in Taekwondo Bazil Siddiqui Shaheed Taekwondo Event: 96 students participated and



showcased their incredible skills at the Bazil Siddiqui Shaheed Taekwondo Event, hosted by Universal Tiger Taekwondo Academy under the supervision of PTF/STF on February 13, 2024. The highlights of the event are as follows:

- Gold Medals: 58
- Silver Medals: 38
- Overall Position: 2nd

Participation in Sports Fusion 2024 at Park Turk Maarif International School: Our throw ball team clinched **SECOND POSITION** in the Sports Fusion 2024 at Park Turk Maarif International School on February 03, 2024.

Participation in 1st KPS Inter School Taekwondo Championship organized by KPS: 98 students participated in 1st KPS Inter School Taekwondo Championship organized by Karachi Public School at Sindh Sports Board Complex North Nazimabad on March 09, 2024. The highlights of the event are as follows:

- Gold Medals: 41
- Silver Medals: 30
- Bronze Medal: 27
- Overall Position: 2nd

Participation in 1st KPS Inter School Throwball Championship organized by KPS: Our throwball team secured the **second position** in the 1st Throwball Championship at KPS on April 12, 2024.

Participation in Reflection School Inter Taekwondo Championship 2024: 10 students participated in Reflection school Inter Taekwondo Championship 2024 on April 27, 2024 and secured **Second Position** with the total of 5 Gold Medals, 3 Silver Medals, 2 Bronze Medals.

Participation (Individual) in 5th Karachi Open Taekwondo Championship 2024: Shozab Abbas Student of Class IX A2 participated individually in 5th Karachi Open Taekwondo Championship and made us proud by achieving **Second Position (Silver Medal)** in Karachi Junior black belt, Weight Category -55.

The outstanding achievements of SWIPS II students in multiple sports events highlight their dedication, discipline, and competitive spirit. The school remains committed to fostering sports excellence and encouraging students to excel both on and off the field.

Staff Welfare and Development

- Face To Face Trainings: Cambridge O Level
- 1 teacher from Senior Section attended for Chemistry (5070) - 2023-25 Syllabus - Focus on Assessment on September 08 & 09, 2023 at Marriott Hotel Karachi.
- 1 teacher and 1 SM from Senior Section attended for English Language (1123) - 2024-46 Syllabus - Focus on Assessment on September 08 & 09, 2023 at Marriott Hotel Karachi.
- AKUEB - Annual Teacher's Webinar Series Phase I

Our staff attended the AKUEB's Annual Teacher's Webinar Series Phase I from September 14, 2023 - September 21, 2023.

- 1 SM attended 39th SPELT International Conference 2023 at Habib Public School on



November 04 & 05, 2023.

- 8 Teachers from Pre-Primary Section attended the workshop Fostering STEM Readiness in Early Years from TRC conducted by Ms. Sadia Anwar on January 31, 2024.
- 8 Teachers from Pre-Primary Section attended the workshop *تربیتی صلاحیتوں کی ترقی* from TRC conducted by Ms. Sadia Anwar on January 31, 2024.
- In-house training session on copy checking was conducted by Ms. Zahra Naqvi for the Teachers of Primary Section on February 19, 2024.
- TRC Evaluation: Teachers of Pre-Primary and Primary Section were evaluated by the team of TRC From March 5, 2024 to March 11, 2024. Training Session were also conducted by TRC Team.
- Physical Education Training: Two staff members from Co-curricular Section attended the Refresher Coaching Course from Pakistan Sports Board (PSB) from May 27 to 31, 2024.
- 57 teachers (13 Pre-Primary, 35 Primary & 9 Senior Section) attended the Training Session Creating Engaging Classroom Resources with Artificial Intelligence on June 01, 2024.
- Annual Hi-Tea, Long Service and Full Attendance Awards 2024

The Annual Hi-Tea and Awards Ceremony on June 12, 2024, at Portico, Arena, honored long-serving staff with awards for 10 to 30 years of service, along with cash prizes. Staff with perfect attendance for the 2023-2024 session were also recognized with certificates and shields.

ACKNOWLEDGEMENTS

We are pleased to report that, under the leadership of our Managing Trustee, Mr. Ajaz Hasan Khan, we have continued to make progress in achieving our goals and promoting the objectives of SWET.

The Executive Committee has worked diligently to discharge its responsibilities, and we acknowledge the invaluable contributions of our dedicated team members, including the Deputy Managing Trustee, Dr. Akhter Raza; Treasurer, Mr. Hassan Haider Abidi; Joint Secretary, Mr. Arsalan Masood; and Deputy Treasurer, Mr. Sibte-e-Asif.

We also extend our gratitude to our School Committees of Campus I & Campus II, Concession Committee, Sindh Trust Act Committee and as well as our fellow trustees, for their cooperation and support.

Our special gratitude to Dr Akhter Raza (DMT), Col. (Rtd) Asghar Abbas, Mr. Ghazanfer Hussain and Ms. Mahwish Husnain who spared their valuable time at short notices to join Appointment and Confirmation Committees to make their valuable contributions in selecting the best possible faculty for both the campuses.

We appreciate the support and cooperation of Engr. Haider Abbas, President of Anjuman-e-Sadat-e-Amroha, and Mr. Shahenshah Ali Jaffri, Secretary of Sadaat e Amroha Cooperative Housing Society (S.A.C.H.S.) and look forward to strengthening our partnership.

We express our heartfelt gratitude to Mrs. Nudrat Imam, Principal SWiPS, for her tireless efforts in fostering academic excellence and delivering quality education. We also appreciate the dedication and hard work of Ms. Kulsoom Zehra, Vice Principal of SWiPS Campus II.

Our appreciation extends to the Administrative and Academic staff members of SWiPS for their commitment to creating a conducive learning environment.

We are deeply grateful to our generous donors, who have been blessed by Allah with the means and devotion to support our cause. We also acknowledge the support provided by the State as a Public Welfare Trust and express our gratitude to the responsible officers and officials for their cooperation and patronage.

May Allah bless us, our supporters, donors, and benefactors, granting us the capability to fulfill our responsibilities even more effectively.

(Syed Sajid Raza)
Honorary Secretary
For EC Shahwilayat Educational Trust

Annexure 'A'

Annual Result of O-Level Campus I 2022-23 & 2023-24

Academic Year	Straight 9As	8As	7A's	6A's	5A's
2022-23	5	3	6	4	5
2023-24	6	4	4	4	3

Annexure 'B'

Annual Results of SSC (AKU-EB) Campus I 2023 & 2024

X-2023					X-2023				
S#	GRADES		Students	%	S#	GRADES		Students	%
1	80% and above	A-1	17	32.7	1	80% and above	A-1	22	43.1
2	70% to 79%	A	22	42.3	2	70% to 79%	A	18	35.3
3	60% to 69%	B	13	25.0	3	60% to 69%	B	11	21.6
4	50% to 59%	C			4	50% to 59%	C		
5	40% to 49%	D			5	40% to 49%	D		
6	33% to 39%	E			6	33% to 39%	E		
TOTAL			52	100.0	TOTAL			51	100.0

Highest percentage

89.9%

Highest percentage

94.9%

Annexure 'A-1'

Annual Result of O-Level Campus II 2022-23 & 2023-24

Academic Year	Straight A's	Straight As	7A's	6A's	5A's	4A's	3A's
2020-21	0	0	5	2	2	1	2
2021-22	0	0	0	2	0	1	2
2023-24	0	1	0	1	0	1	1

Annexure 'B-1'

Results of SSC-II (AKU-EB) Campus II 2023 & 2024

X-2023					X-2024				
S#	GRADES		Students	%	S#	GRADES		Students	%
1	80% and above	A-1	13	46.43	1	80% and above	A-1	9	20.93
2	70% to 79%	A	11	28.57	2	70% to 79%	A	13	30.23
3	60% to 69%	B	12	25.00	3	60% to 69%	B	17	39.53
4	50% to 59%	C	1		4	50% to 59%	C	3	6.98
5	40% to 49%	D			5	40% to 49%	D	1	2.33
6	33% to 39%	E			6	33% to 39%	E		
TOTAL			37	100.0	TOTAL			43	100.0

Highest percentage

88%

Highest percentage

86%

Annexure 'C'

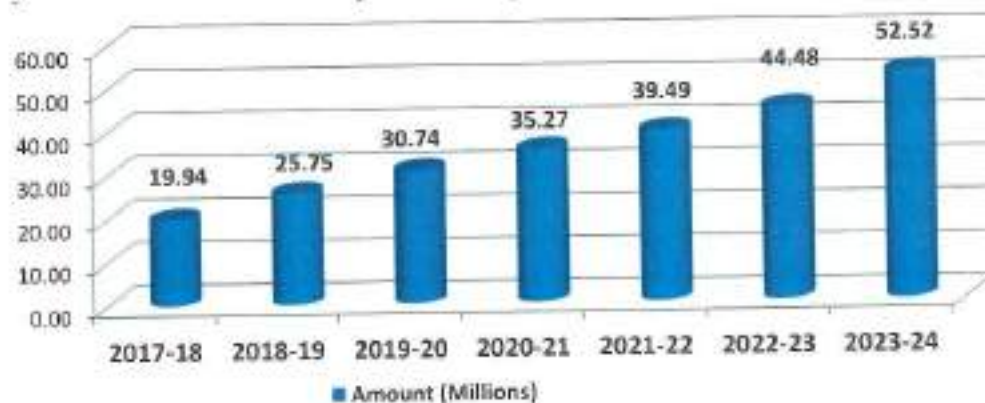
**High Performers (Cash) Awards list 2022-23
CAMPUS I**

Exclusive Award Presented by SWET: PKR 40,000/-			
Kashan	O Level/C-I	8A*	Rs.10,000/-
Saniya Shahid	SSC/C-I	A-1 with 89.9%	Rs.10,000/-
Syeda Khizra Hassan	O Level/C-II	6A* & 2As	Rs.10,000/-
Rubab Zehra	SSC/C-II	A-1 with 88.2%	Rs.10,000/-
Syed Sadiq Raza Memorial Award PKR 10,000/-			
Azka Haider	O Level/C-I	4A* & 5As	Rs.10,000/-
Syeda Nasreen Fatima Memorial Award PKR 10,000/-			
Syed Muhammad Ali Bukhari	SSC/C-I	A-1 with 85.8%	Rs.10,000/-
Syed Nasim Raza Memorial Award PKR 10,000/-			
Syeda Masooma Raza	SSC/C-II	A-1 with 85.4%	Rs.10,000/-
Syed Abid Raza Memorial Award PKR 40,000/-			
Ayan Ahmed Siddiqui	O Level/C-I	1A* & 8As	Rs.10,000/-
Syed Bazil Raza Naqvi	O Level/C-I	2A* & 6As	Rs.10,000/-
Syed Ibn-e-Ali Jafri	SSC/C-I	A-1 with 85.2%	Rs.10,000/-
Eisha Zeeshan	SSC/C-II	A-1 with 85.3%	Rs.10,000/-
Syed Razi Khushnood & Munawwara Khatoun Memorial Award PKR 30,000/-			
Hafsa Haseeb	O Level/C-I	5A* & 4As	Rs.15,000/-
Ayesha Ubaid	SSC/C-I	A-1 with 85.6%	Rs.15,000/-
Exclusive Award by Ms. Fatima Farkhanda Sadiq PKR 10,000/- for Campus II			
Fatima Zehra	SSC/C-II	A-1 with 85.7%	Rs.10,000/-
Syed Mumtaz Saeed Excellence Prize PKR 15,000/-			
Ayesha Yasir	O Level/C-I	-	Rs.15,000/-
Syed Abdul Rashid Aziz Award PKR 150,000/-			
Kashan	O Level/C-I	8A*	Rs.25,000/-
Saniya Shahid	SSC/C-I	A-1 with 89.9%	Rs.25,000/-
Faez Ahmed Qidwai	O Level/C-I	6A* & 3As	Rs.25,000/-
Syeda Khizra Hassan	O Level/C-II	6A* & 2As	Rs.20,000/-
Rubab Zehra	SSC/C-II	A-1 with 88.2%	Rs.20,000/-
Syed Muhammad Haider Ali	O Level/C-I	5A* & 4As	Rs.15,000/-
Syed Muhammad Ali Bukhari	SSC/C-I	A-1 with 85.8%	Rs.10,000/-
Fatima Zehra	SSC/C-II	A-1 with 85.7%	Rs.10,000/-

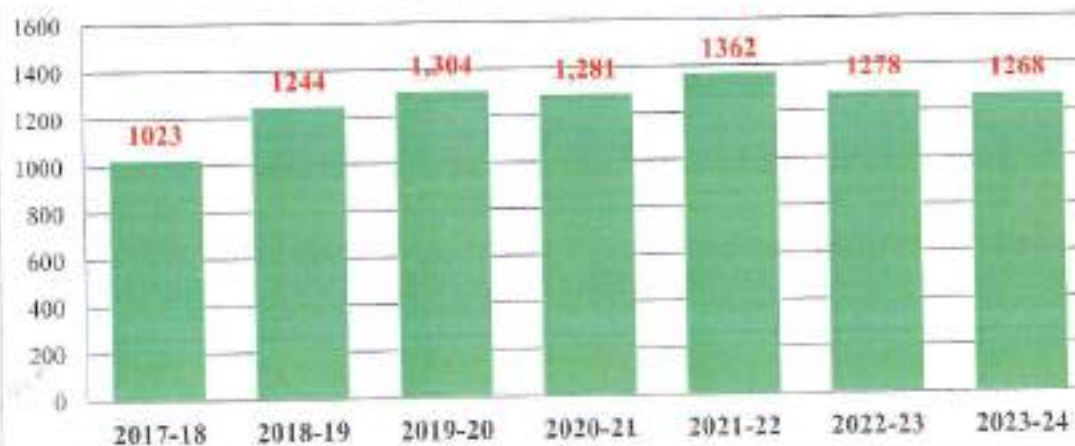
Annexure 'D'

Comparison of Fee Concession (Yearly)

Year	Amount (Rs.)	No of Students
2016-17	14,812,163	803
2017-18	19,935,610	1023
2018-19	25,746,560	1244
2019-20	30,737,328	1,304
2020-21	35,272,874	1,281
2021-22	39,490,379	1362
2022-23	44,481,364	1278
2023-24	52,521,733	1268

Comparison of Fee Concession Rs.
(Millions)

No. of Students



Annexure 'E'

DETAILS OF ENDOWMENT FUNDS

S.No.	Title of Fund	Donor	Initial Amount	Current Vale of Fund
1	SWET-Syed Mohammad Baqar Naqvi Scholarship Fund	Syed Mohammad Baqir Naqvi (Late) & Dr. Tahira Naqvi	15,000,000	17,988,737
2	Mohsin Hassan Khan Memorial Scholarship Fund	Nawazish Hasan & Syed Ali Hasan Naqvi	3,500,000	5,354,535
3	SWET- Syed Ali Raza Taqvi Scholarship Fund	Dr. Akhter Raza	300,000	411,253
4	Hassan Mehdi / Nasim Fatima Scholarship Fund	Col. (R) Asghar Abbas Naqvi	2,400,000	2,803,530
5	Bani Zehra Scholarship Fund	Qamer Raza	500,000	552,417
6	Abid Raza Taqvi Memorial Scholarship Fund	Mrs. Aziz Fatima	1,000,000	1,072,383
7	Malika Masoom & Fayyaz Akhter Scholarship Fund	Syed Alamdar Nazar	1,000,000	1,061,902
8	Syed Yasub Hassan / Mrs. Syeda Nafees Fatima Scholarship Fund	Dr. Muhammad Mehdi Syed	1,000,000	1,028,109
9	Late Major Jaffar Abbas	Col. (R) Asghar Abbas Naqvi	1,500,000	1,539,796
10	Late Yawar Abbas	Col. (R) Asghar Abbas Naqvi	500,000	508,257
11	Mahmooda & Khamis Naqvi (Note 1.1)	Syed Hasan Naqvi	17,500,000	18,661,985
11.1	An agreement between Mr. Syed Hasan Naqvi son Syed Mohammad Khamis, and The Shahwilayat Educational Trust, Karachi, Pakistan has been signed to create "Mahmooda and Khamis Naqvi Scholarship Fund". The Donor has transferred the ownership of Plot No. A-82 Sub sector D Sector 37-A, Scheme 33, (measuring 240 sq. Yards) an estimated value amounting to Rs. 17.5 M.			

Annexure 'F'

TUITION FEE DONORS :

a) List of donors who have generously contributed to tuition fees of specific students, as nominated by them.

Name of Donors	Amount (PKR)
Mr. Azhar Abbas	75,000
Mr. Akhter Raza	25,000
Mr. Sharfuddin Raza	18,000
Mr. Murahir Abidi	54,504
Mr. Alamdar Nazar	130,475
Mr. Mansoor Qadri	208,000
Total	510,979

b) General Tuition Fee Donors:

Miss. Iffat Almas	15,000
Syed Muhammad Naqvi & Syed Haider Raza	286,687
Mr. Ahsan Abidi	200,000
Mr. Arif Raza Taqvi	142,000

Donation For Books:

- Mr. Mohsin Khan & Mrs. Hazoor Begum Rs. 25,000
- Mr. Faraz Hassan Khan Rs. 25,000

Donation For winner of sports day:

- Mr. Sajid Raza Rs. 20,000



FINANCIAL STATEMENT

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHAHWILAYAT EDUCATIONAL TRUST

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Shahwilayat Educational Trust (the Trust), which comprise the statement of financial position as at June 30, 2024 and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in reserves, the statement of cash flows, for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in reserves, and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Trustee for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal controls as the Management of Trust determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Board of Trustees are responsible for overseeing the Trust's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Zulfiqar Causer.

KARACHI

DATED: 14 April 2025

UDIN: 202410067DdjW7FIGs

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	223,168,341	230,717,803
Intangibles	4	24,994	37,305
Long term investments	5	5,486,934	21,984,782
Security deposits		657,492	440,292
		229,337,761	253,180,182
CURRENT ASSETS			
Books and stationary		1,069,185	778,525
Accrued profit on investments		66,132,524	31,963,597
Advances, prepayments and other receivables	6	25,117,458	11,873,378
Fee receivables	7	3,648,674	2,612,082
Short term investments	8	366,043,620	273,326,133
Cash and bank balances	9	30,941,094	21,731,145
		492,952,555	342,284,860
		722,290,316	595,465,042
TOTAL ASSETS			
NON CURRENT LIABILITIES			
Caution money	10	45,421,577	36,792,291
CURRENT LIABILITIES			
Accrued and other liabilities	11	35,605,465	24,448,699
Fees received in advance	12	18,610,468	12,585,137
		54,215,933	37,033,836
TOTAL LIABILITIES		99,637,510	73,826,127
NET ASSETS		622,652,806	521,638,915
REPRESENTED BY:			
Restricted fund	13	51,941,611	50,181,714
Unrestricted fund	14	163,771,195	164,517,201
Campus-III fund		405,000,000	305,000,000
		620,712,806	519,698,915
Donation for school - campus III	15	1,940,000	1,940,000
		622,652,806	521,638,915
CONTINGENCIES AND COMMITMENT	16		

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024

		2024	2023
	Note	Rupees	Rupees
INCOME			
School fees revenue	18	387,703,855	336,278,914
Endowment fund return		4,034,337	2,122,195
Other income	19	77,576,044	41,977,515
		<u>469,314,236</u>	<u>380,378,624</u>
EXPENDITURE			
Cost of schooling	20	(297,273,775)	(250,421,941)
General and administrative expenses	21	(20,264,736)	(21,335,621)
Fee concession	22	(52,521,733)	(44,481,364)
		<u>(370,060,244)</u>	<u>(316,238,926)</u>
Surplus for the year		<u>99,253,992</u>	<u>64,139,698</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

**SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024**

	2024 Rupees	2023 Rupees
Surplus for the year	99,253,992	64,139,698
Other comprehensive income	-	-
Total comprehensive income for the year	99,253,992	64,139,698

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		99,253,992	64,139,698
Adjustments for non cash and other items:			
Depreciation	4.1	13,904,335	14,621,743
Amortization	4.3	12,311	13,510
Return on investments	19	(76,162,622)	(40,996,788)
Gain on sale of fixed assets		(79,338)	-
		36,928,678	37,778,163
Increase / decrease in current assets:			
Books and stationary		(290,660)	(68,255)
Advances, prepayments and other receivables		(14,280,678)	2,629,210
Increase in current liabilities:			
Accrued and other liabilities		11,156,766	5,384,346
Fees received in advance		6,025,331	1,552,457
Caution money payable		8,629,286	2,026,386
Net cash flows from operating activities		48,168,723	49,302,307
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, equipment and intangible assets		(6,456,493)	(26,656,441)
Additions to capital work-in-progress	4.2	-	(286,000)
Increase in security deposits		(217,200)	-
Sale proceeds from disposal of fixed assets		181,000	-
Net investment in PIBs & T.bills		(89,260,125)	(233,594,348)
Return on investment received		41,993,695	17,354,447
Net cash (used in) investing activities		(53,759,123)	(243,182,342)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in endowment fund		1,759,897	20,304,663
Donation received for School Campus III		-	490,000
Subscription received for trusteeship		-	162,000
Net cash flows from financing activities		1,759,897	20,956,663
Net decrease in cash and cash equivalents		(3,830,503)	(172,923,372)
Cash and cash equivalents at beginning of the year		34,771,587	207,694,969
Cash and cash equivalents at end of the year	17	30,941,084	34,771,597

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

SHAHWILAYAT EDUCATIONAL TRUST
STATEMENT OF CHANGES IN RESERVES
AS AT JUNE 30, 2024

Restricted Fund			Unrestricted Fund				Total
Capital reserve	Scholarship fund	Sub-total	Subscription for trusteeship	General fund	Accumulated surplus	Sub-total	
Rupees-----							

Balance as at July 01, 2022	232,872	29,644,179	29,877,051	5,378,335	136,215,590	58,621,578	200,215,503	230,092,554
Funds received during the year	-	20,304,663	20,304,663	162,000	-	-	162,000	20,466,663
Surplus for the year	-	-	-	-	-	64,139,698	64,139,698	64,139,698
Transferred to reserve for Campus III during the year	-	-	-	-	-	(100,000,000)	(100,000,000)	(100,000,000)
Balance as at June 30, 2023	232,872	49,948,842	50,181,714	5,540,335	136,215,590	22,761,276	164,517,203	214,698,915
Funds received during the year	-	1,759,897	1,759,897	-	-	-	-	1,759,897
Surplus for the year	-	-	-	-	-	99,253,092	99,253,092	99,253,092
Transferred to reserve for Campus III during the year	-	-	-	-	-	(100,000,000)	(100,000,000)	(100,000,000)
Balance as at June 30, 2024	232,872	51,708,739	51,941,611	5,540,335	136,215,590	22,015,268	163,771,195	215,712,804

The annexed notes from 1 to 26 form an integral part of these financial statements.

TREASURER

SECRETARY

**SHAHWILAYAT EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

1 NATURE AND STATUS OF BUSINESS

- 1.1 Shahwilayat Educational Trust (the Trust) was established on December 16, 1981, under the Trust Act 1882 with the sole objective of promotion of education. The main activity of the trust is to conceive, plan, build, develop and operate educational institutions in Pakistan.
- 1.2 The Trust has established two campuses of Shahwilayat Public School; the first established on 1st August, 1990 is situated at ST-8 Block 13, F.B. Area, Karachi and the second established on August 24, 2015 is situated at ST-5 Sadat-e-Amroha Cooperative Housing Society (SACHS), KDA Scheme 33, Karachi. Both Campuses offer education from Elementary to SSC AKU-EB and CIE 'O' Level.
- 1.3 Sindh Trusts Act, 2020 (the Act) is passed by the Provincial Assembly of Sindh on August 21, 2020. Under this Act, Trust Act, 1882 has been repealed to the extent of provision of Sindh and provisions for creation, administration, duties and liabilities, rights and powers etc. Have been laid for the Trust. The Trust have applied for the registration under the Act.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with accounting standards for Not for profit Organisation (NPO) as issued by the Institute of Chartered Accountants of Pakistan and International Financial Reporting Standard for Small and Medium-Sized Entities (IFRS for SMEs) as applicable in Pakistan.

2.2 Basis of measurement

These financial statements are prepared under historical cost basis otherwise stated.

2.3 Functional and presentation currency

These financial statements have been presented in Pakistani rupee ("Rupees" or "Rs"), which is the functional and presentation currency for the Trust.

3 SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

- 3.1 The principal accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.2 Property and equipment

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Leasehold land is stated at cost. Depreciation is charged to the statement of income and expenditure applying the rates stated in note 4 to the financial statements.

Depreciation is charged on the day when assets are available for sale till the preceding date of disposal. Maintenance and normal repairs are included in the statement of income and expenditure for the year. However, major renewals and replacement are capitalized.

Gain or loss on disposal of property and equipment are recognized in the year of disposal, being the differences between sales proceeds and net carrying amount of the assets.

3.3 Capital work-in-progress

Capital work-in-progress is stated at cost less impairment if any, and represents expenditure connected with specific assets under construction. These are transferred to specific assets as and when assets are available for use.

3.4 Intangible assets

These are stated at cost less accumulated amortization and impairment losses, if any. Amortization is charged to income and expenditure account applying the rates stated in note 4 to the financial statements.

3.5 Short term investments

These includes investment in term deposit certificates and treasury bills carried at market value.

3.6 Impairment of non financial assets

The carrying amount of the Trust assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indications exist, the assets' recoverable amounts are estimated in order to determine the extent of impairment loss, if any.

An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that is largely independent from other assets and group. Impairment losses are recognized as expense in the statement of income and expenditure. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated useful life.

Impaired assets are reviewed for possible reversal of the impairment at each reporting date. Reversal of the impairment losses are restricted to the extent that asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment losses had been recognized. A reversal of impairment loss is recognized in the statement of income and expenditure.

3.7 Other receivables

Other receivables are recognized at nominal amount which is the fair value of the consideration to be received in future.

3.8 Accrued and other liabilities

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for the goods and services received, whether billed or not to the Trust.

3.9 Financial instrument

The investments of the Trust, upon initial recognition, are classified as investment at fair value through profit or loss, held to maturity investment or available for sale investment, as appropriate. The Trust determines the classification of its financial assets after initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year end.

Investments are initially measured at their fair value except in the case of financial assets recorded at fair value through profit and loss transaction costs are added to, or subtracted from, this amount.

3.10 Financial assets at amortized cost

Investments with fixed or determinable payments and fixed maturity where management has both the positive intent and ability to hold to maturity are classified as held to maturity and are stated at amortized cost using the effective interest method. Gains and losses are recognised in the statement of income and expenditure when the investments are derecognised or impaired, as well as through the amortisation process.

3.11 Offsetting

Financial asset and financial liability are offset and the net amount is reported in the financial statements only when the Trust has a legally enforceable right to set-off the recognized amounts and the Trust intends to settle either on a net basis or realize the asset and settle the liability simultaneously.

3.12 Caution money

Caution money represents the security deposits received from students at the time of admission and is recognized as liability. It is refundable at the time the students leave the school.

3.13 Taxation

The Trust is a non profit organization which is also approved by the concerned commissioner of Income Tax vide its order no. CIT/COS.V/SOI/2004-05/3426 dated June 30, 2005 under section 2(36) of the Income Tax Ordinance 2001 (the Ordinance). The provision of minimum tax is also not applicable on the Trust under clause IIA of Part IV of the Second Schedule of the Ordinance.

3.14 Detailed contribution plan

The School operates an approved provident fund scheme for all its eligible employees. Equal monthly contributions at 8.33 percent of monthly basic salary to eligible employees are made by the school and the employees respectively. Contribution made by the Trust are recognized in income and expenditure account on accrual basis.

3.15 Provisions

Provisions are recognized when the Trust has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made.

3.16 Revenue recognition

School fees and rental income are accounted for on accrual basis.

Return on "held to maturity investments" is recognized on accrual basis using effective interest rate method.

Donations and other income are recorded as and when received.

3.17 Fund

The accounts of the Trust are maintained substantially in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with activities specified by donor. In the financial statements of the Trust, two main groups of funds are distinguished which are Un-restricted Funds and Restricted Funds.

3.18 Un-restricted funds

Funds received for on-going operations, without any restrictions are classified as Un-restricted funds. Unrestricted contribution received are recognized as income in the year of receipts.

3.19 Restricted funds

Funds received for specific purpose are classified as restricted funds with separate accounting records being maintained for each account. Restricted funds representing donations and related other income are classified as restricted balances. Each year 70 to 80 percent of income earned from restricted funds shall be utilized to award scholarships with the remainder being reinvested in the Fund.

3.20 Scholarship fund

Scholarship fund comprises of donations and amounts transferred from other Funds.

3.21 General fund

Any excess of income over expenditure which is not transferred to Endowment Fund is taken to the General Fund.

3.22 Subscription for trusteeship

Subscription for trusteeship represents subscription received from new trustees in their first year of joining.

3.23 Donation for school - campus III

Donation for school represents donations received for construction of Campus- III.

3.24 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, deposits held with banks and short term investments maturing within 90 days.

3.25 Related party transactions

Transactions with related parties are based at arm's length at normal commercial rates on the same terms and conditions as applicable to third party transactions.

3.26 Significant accounting judgments and critical accounting estimates / assumptions

The preparation of these financial statements in conformity with accounting and reporting standards requires management to make estimates, assumptions and use judgments that effect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

3.27 Property, equipment and intangible assets

Management has made estimates of residual values, useful lives and recoverable amounts of certain items of property, equipment and intangible assets. Any change in these estimates in future years might affect the carrying amounts of the respective items of property, equipment and intangible assets with corresponding effect on the depreciation / amortization charge and impairment loss.

4. PROPERTY, EQUIPMENT AND INTANGIBLE ASSETS

Property, plant and equipment

Operating fixed assets

Capital work in progress

Intangible assets

Intangible assets

4.2. SCHOOL BUILDING EXPENSES

EXPENSE

Leasehold land

Leasehold land

Building

Building equipment

Furniture and fixtures

Trust Office

Equipment

Van

Vehicle

Contract

PMI

Computer equipment

Total Expenses - 2024

Total Expenses - 2023

Rebond

Perforated and flyers

Printing and books

Office equipment

Life and medical expenses

Vehicle

Computer equipment

Video projector and equipment

Highway maintenance (contract)

Household equipment

Medical expenses

Solar power system

Consignor

Perforated and flyers

ACE water

Orange torch

Total Expenses - 2024

Total Expenses - 2023

TOTAL

2024 2023

4.3. CAPITAL WORK-IN-PROGRESS

Operating balance

Additions during the year

4.2.1. A. 5,025,000 is the amount of the expenses of a school (not created at the Charter Cooperative Housing Society) (5,025,000 is the amount of the Charter Cooperative Housing Society).

4.3. INTANGIBLE ASSETS

SCHOOL

Software

Total Expenses - 2024

Total Expenses - 2023

Item	TOTAL		SCHOOL		TOTAL	
	2024	2023	2024	2023	2024	2023
Property, plant and equipment	14,270,000	17,267,564	38,116,137	38,116,137	52,386,137	55,383,701
Operating fixed assets	14,270,000	17,267,564	-	-	14,270,000	17,267,564
Capital work in progress	14,270,000	17,267,564	38,116,137	38,116,137	52,386,137	55,383,701
Intangible assets	-	-	24,994	24,994	24,994	24,994
Intangible assets	-	-	24,994	24,994	24,994	24,994

As at July 31, 2023	C			Rate %	D				Written down value as at June 30, 2024
	Additions	Disposal	As at June 30, 2024		As at July 31, 2023	For the year	Disposal	As at June 30, 2024	
Leasehold land	9,495,100	-	9,495,100	-	-	-	-	-	9,495,100
Leasehold land	17,267,564	-	17,267,564	-	-	-	-	-	17,267,564
Building	28,127,145	-	28,127,145	100%	14,270,000	271,514	-	14,541,514	27,655,631
Building equipment	7,089,955,646	-	7,089,955,646	100%	4,000,000	7,000,000	-	11,000,000	7,078,955,646
Furniture and fixtures	126,000	-	126,000	100%	20,000	1,200	-	21,200	124,800
Trust Office	1,336,000	-	1,336,000	100%	1,336,000	1,336,000	-	2,672,000	1,336,000
Equipment	252,000	-	252,000	100%	1,336,000	1,336,000	-	2,672,000	252,000
Van	8,000,000	-	8,000,000	100%	1,336,000	1,336,000	-	2,672,000	8,000,000
Vehicle	4,000,000	-	4,000,000	100%	4,000,000	4,000,000	-	8,000,000	4,000,000
Contract	286,000	-	286,000	100%	286,000	286,000	-	572,000	286,000
PMI	1,714,713	-	1,714,713	100%	1,714,713	1,714,713	-	3,429,426	1,714,713
Computer equipment	10,000	-	10,000	100%	10,000	10,000	-	20,000	10,000
Total Expenses - 2024	28,127,145	-	28,127,145	-	14,270,000	14,270,000	-	28,127,145	28,127,145
Total Expenses - 2023	17,267,564	-	17,267,564	-	17,267,564	17,267,564	-	34,535,128	17,267,564

As at July 31, 2023	C			Rate %	D				Written down value as at June 30, 2024
	Additions	Disposal	As at June 30, 2024		As at July 31, 2023	For the year	Disposal	As at June 30, 2024	
Perforated and flyers	13,143,100	1,100,000	12,043,100	100%	13,143,100	1,100,000	-	14,243,100	12,043,100
Printing and books	9,495,100	412,123	9,082,977	100%	9,495,100	271,514	-	9,766,614	9,082,977
Office equipment	17,267,564	1,284,275	16,000,000	100%	17,267,564	1,284,275	-	18,551,839	16,000,000
Life and medical expenses	148,000	-	148,000	100%	148,000	148,000	-	296,000	148,000
Vehicle	724,000	-	724,000	100%	724,000	724,000	-	1,448,000	724,000
Computer equipment	11,000,000	184,200	10,815,800	100%	11,000,000	184,200	-	11,184,200	10,815,800
Video projector and equipment	777,000	652,000	1,429,000	100%	777,000	652,000	-	1,429,000	1,429,000
Highway maintenance (contract)	4,471,000	90,000	4,381,000	100%	4,471,000	90,000	-	4,561,000	4,381,000
Household equipment	126,000	-	126,000	100%	126,000	126,000	-	252,000	126,000
Medical expenses	1,336,000	442,000	894,000	100%	1,336,000	442,000	-	1,778,000	894,000
Solar power system	7,700,000	-	7,700,000	100%	7,700,000	7,700,000	-	15,400,000	7,700,000
Consignor	1,014,713	-	1,014,713	100%	1,014,713	1,014,713	-	2,029,426	1,014,713
Perforated and flyers	13,143,100	-	13,143,100	100%	13,143,100	1,100,000	-	14,243,100	13,143,100
ACE water	1,714,713	-	1,714,713	100%	1,714,713	1,714,713	-	3,429,426	1,714,713
Orange torch	10,000	-	10,000	100%	10,000	10,000	-	20,000	10,000
Total Expenses - 2024	41,271,145	4,142,000	37,129,145	-	41,271,145	4,142,000	-	45,413,145	37,129,145
Total Expenses - 2023	17,267,564	-	17,267,564	-	17,267,564	17,267,564	-	34,535,128	17,267,564

TREASURER

SECRETARY

		Note	TRUST	SCHOOL	TOTAL	
			2024	2024	2024	2023
			Rupees		Rupees	
5	LONG TERM INVESTMENTS					
	At Amortised cost:					
	Pakistan Investment Bonds	5.1	5,486,934	-	5,486,934	21,984,782
5.1	This represents held to maturity investment in Pakistan Investment Bonds, carried at amortised cost, amounting to Rs. 5.486 million earmarked for scholarship fund and carrying yield of 13.76%. The maturity of this PIB is in August 2025.					
6	ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES					
	Advance to employees		-	1,359,269	1,359,269	955,023
	Advance for expense and supplier		6,206,139	977,541	7,183,680	644,260
	Prepaid expenses		-	141,031	141,031	21,801
	Prepaid medical insurance		-	921,371	921,371	952,298
	Staff recoverable medical insurance		-	891,074	891,074	898,024
	Withholding tax receivable		8,032,893	6,588,140	14,621,033	8,401,972
			14,239,032	10,878,426	25,117,458	11,873,378
7	FEE RECEIVABLE					
	Fee receivable		-	3,648,674	3,648,674	2,632,081
8	SHORT TERM INVESTMENTS					
	At Amortised cost:					
	Treasury bills	8.1	348,579,547		348,579,547	256,226,133
	Pakistan investment bond	8.2	17,464,073		17,464,073	-
	Term deposit receipt (TDR)		-		-	17,100,000
			366,043,620		366,043,620	273,326,133
8.1	This represents held to maturity investments in Treasury Bills, carried at amortised cost, amounting to Rs. 348.579 million (2023: 256,226 million) earmarked for scholarship fund having maturities on July 2024 to May 2025 and carrying mark-up ranging from 20.08% to 25.05% (2023: 15.69% to 21.97%) per annum.					
8.2	This represents held to maturity investment in Pakistan Investment Bonds, carried at amortised cost, amounting to Rs. 17.464 million earmarked for scholarship fund and carrying yield of 8.85%. The maturity of this PIB is in August 2024.					
9	CASH AND BANK BALANCES					
	Cash in hand		355	850	1,205	46,536
	Cash with banks:					
	in current account		2,678,097	28,261,792	30,939,889	21,684,609
			2,678,452	28,262,642	30,941,094	21,731,145
10	CAUTION MONEY					
	Caution money payable		-	47,755,210	47,755,210	38,751,341
	Less: Payable within one year		-	(2,333,633)	(2,333,633)	(1,959,050)
				45,421,577	45,421,577	36,792,291

	TRUST	SCHOOL	TOTAL	
	2024		2024	2023
Note	Rupees		Rupees	

11 ACCRUED AND OTHER LIABILITIES

Accrued expenses	7,408,457	4,209,160	11,617,617	12,553,810
Bills payable - Suppliers and others	12,331	3,599,065	3,611,396	2,017,555
Salary payable	-	7,750,369	7,750,369	831,081
Provident fund payable	-	736,910	736,910	677,074
Audit fee payable	132,290	195,606	327,896	601,897
Dues payable	-	831,070	831,070	256,099
Security deposit	50,000	-	50,000	119,666
Retention money	150,669	-	150,669	150,669
Staff income tax payable	-	126,907	126,907	59,334
Withholding tax payable	17,426	324,382	341,808	134,714
Security deposit (Staff)	-	7,727,190	7,727,190	5,087,760
Current portion of caution money	-	2,333,633	2,333,633	1,959,050
	<u>7,771,173</u>	<u>27,834,292</u>	<u>35,605,465</u>	<u>24,448,699</u>

12 FEES RECEIVED IN ADVANCE

Advance tuition fees	-	2,888,324	2,888,324	2,738,718
Sponsorships fee	-	1,211,871	1,211,871	1,913,759
Advance annual charges	-	2,470,271	2,470,271	1,175,999
Advance admission fees	-	12,040,002	12,040,002	8,756,661
	-	<u>18,610,468</u>	<u>18,610,468</u>	<u>12,585,137</u>

TOTAL

2024 2023

Notes ----- Rupees -----

13 RESTRICTED FUND

Scholarship fund	13.1 & 13.2	51,708,739	49,948,842
Capital reserve		232,872	232,872
		<u>51,941,611</u>	<u>50,181,714</u>

13.1 *This represents an Endowment agreement executed by the Trust with certain donors to establish an Endowment Fund to support scholarships of outstanding and deserving students of the educational institutions operated by the Trust.

13.2 *The fund receipts shall be utilized to provide Shahwilayat Educational Trust (SWET) students selected with financial support for:

- payment of tuition fees for a specified number of months / terms / semesters;
- payment of a moderate stipend for transport expenses, incidentals etc; and
- payment of non-tuition Shahwilayat Educational Trust (SWET) charges payable by students.

		TRUST	SCHOOL	TOTAL	
		2024		2024	2023
Note		Rupees		Rupees	
Balance at July 01		49,948,842	-	49,948,842	29,644,179
Funds received during the year	13.2.1	1,759,897	-	1,759,897	20,304,663
Interest re-invested during the year		-	-	-	-
		<u>51,708,739</u>	<u>-</u>	<u>51,708,739</u>	<u>49,948,842</u>

- 13.2.1 This includes an amount of Rs.1.695 million (2023: Rs.0.66 million) re-invested as per the endowment agreements. No new endowment agreement is executed during the year.

14 UNRESTRICTED FUND

Subscription for trusteeship		5,540,335	5,540,335
General fund		136,215,590	136,215,590
Accumulated surplus		22,015,268	22,761,276
		<u>163,771,193</u>	<u>164,517,201</u>

		TRUST	SCHOOL	TOTAL	
		2024		2024	2023
Note		Rupees		Rupees	
15 DONATIONS FOR SCHOOL - CAMPUS III					
Balance as at July 01		1,940,000	-	1,940,000	1,450,000
Received during the year		-	-	-	490,000
Balance as at June 30		<u>1,940,000</u>	<u>-</u>	<u>1,940,000</u>	<u>1,940,000</u>

16 CONTINGENCIES AND COMMITMENTS

16.1 Contingencies

There were no contingencies as at the reporting date (2023: Nil).

16.2 Commitments

There is commitment amounting to Rs. 1.565 (2023 Rs. 1.565) million to be paid to Abuzar Ghaffari Cooperative Housing Society (A.G.C.H.S) against the acquisition of a plot located at A.G.C.H.S. in sector 53-A of Scheme 33, Gulzar-e-Hijri.

17 CASH AND CASH EQUIVALENTS

Short term investment		-	-	13,040,452
Cash and bank balances		30,941,094	-	21,731,145
		<u>30,941,094</u>	<u>-</u>	<u>34,771,597</u>

	TRUST	SCHOOL	TOTAL	
	2024		2024	2023
	Rupees		Rupees	
18 SCHOOL FEES REVENUE				
Tuition, computer and lab fees	-	356,806,484	356,806,484	310,301,454
Admission fees	-	12,166,659	12,166,659	10,689,252
Annual charges	-	16,379,228	16,379,228	13,273,500
Late fee charges	-	1,840,484	1,840,484	1,565,708
Registration fee	-	511,000	511,000	449,000
	-	387,703,855	387,703,855	336,278,914
19 OTHER INCOME				
Return on investment	69,283,691	-	69,283,691	980,727
Miscellaneous income	-	127,861	127,861	36,274,487
Profit on bank balance	1,419,560	5,459,371	6,878,931	4,722,301
Gain on disposal of fixed assets	-	79,338	79,338	-
Transfer Fee Income	-	170,000	170,000	-
Donation	70,000	-	70,000	-
Amortization of discount on PIB	966,223	-	966,223	-
	71,739,474	5,836,570	77,576,044	41,977,515
20 COST OF SCHOOLING				
Salaries and other benefits	-	244,648,898	244,648,898	203,994,575
Provident fund expense	-	4,576,217	4,576,217	3,967,939
E.O.B.I contribution	-	6,458,647	6,458,647	4,629,430
S.E.S.S.I contribution	-	2,239,280	2,239,280	1,773,900
Staff welfare	-	1,810,479	1,810,479	1,854,901
Co-curricular activities	-	4,547,561	4,547,561	7,664,611
Teacher training expenses	-	1,191,307	1,191,307	278,296
Examination expenses (printing)	-	55,610	55,610	-
Montessori expenses	-	409,943	409,943	1,321,672
Sports goods / general items	-	270,340	270,340	22,600
Electricity charges	-	9,550,855	9,550,855	7,218,454
Repair and maintenance	-	6,495,770	6,495,770	4,287,618
Registration fee	-	72,000	72,000	83,000
Web site designing and software	-	95,000	95,000	-
Staff uniform	-	546,400	546,400	458,500
Meeting expenses	-	223,492	223,492	84,079
Medical expenses	-	1,056,084	1,056,084	856,882
Conveyance/vehicle running	-	1,497,423	1,497,423	1,204,832
Laboratory expenses	-	66,641	66,641	309,910
Printing and stationery	-	2,979,235	2,979,235	2,755,405
Membership fee	-	8,500	8,500	8,500
Depreciation	-	5,507,499	5,507,499	5,591,661
Security charges	-	935,129	935,129	231,677
Academic Council Members Honor.	-	30,000	30,000	-
Staff medical insurance	-	1,397,817	1,397,817	1,095,935
Covid -19 expenses	-	-	-	7,964
Year Book	-	603,648	603,648	720,000
	-	297,273,775	297,273,775	250,421,941

		TRUST	SCHOOL	TOTAL	
		2024		2024	2023
Note		-----Rupees-----		-----Rupees-----	
21	GENERAL AND ADMINISTRATIVE EXPENSES				
	Salaries and other benefits	317,964	-	317,964	562,682
	Advertising expenses	-	-	-	7,500
	Repair and maintenance	-	2,783,902	2,783,902	1,933,040
	Insurance expenses	-	164,305	164,305	168,061
	News paper and magazines	-	54,365	54,365	44,840
	Electricity charges	-	2,387,714	2,387,714	1,804,614
	Gas charges	-	371,111	371,111	235,959
	Telephone / internet	13,340	694,931	708,271	763,760
	Gardening expenses	-	60,814	60,814	30,950
	Printing and stationery	132,434	-	132,434	638,665
	Postage charges	59,168	33,656	92,824	108,640
	Bank charges	38,533	386,444	424,977	377,033
	Auditor's remuneration	21.1	131,182	327,802	326,805
	Out of pocket expenses	173,339	48,508	221,847	62,469
	Meeting expense	51,743	-	51,743	97,724
	Water charges	-	2,194,792	2,194,792	2,312,979
	Generator expenses	-	1,051,276	1,051,276	1,561,462
	Depreciation	8,409,146	-	8,409,146	9,043,556
	Legal and professional charges	432,000	-	432,000	1,064,358
	Awards /rewards	47,750	-	47,750	169,525
	Conveyance charges	9,700	-	9,700	1,000
	Rent, Rate and taxes	-	20,000	20,000	20,000
		<u>9,816,299</u>	<u>10,448,437</u>	<u>20,264,736</u>	<u>21,335,622</u>
21.1	Auditor's Remuneration				
	Audit fee	121,097	181,500	302,597	302,597
		<u>9,688</u>	<u>14,520</u>	<u>24,208</u>	<u>24,208</u>
	Sindh sale tax	<u>131,182</u>	<u>196,620</u>	<u>326,805</u>	<u>326,805</u>
22	FEE CONCESSION				
	Fee concession - Trust	22.1	<u>41,869,126</u>	<u>10,652,607</u>	<u>32,521,733</u>
					<u>44,481,364</u>

22.1 Total fee concession amount includes fee bad debts with campus I amounting to Rs. 401,980 and campus II amounting to Rs. 594,013.

	2024	2023
23 NUMBER OF EMPLOYEES		
Number of employees as at June 30	413	373
Average number of employees	400	350

24 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison. However, no material reclassifications has been taken place during the year.

25 DATE OF AUTHORIZATION FOR ISSUE

The Board of Trustees of the Trust authorized these financial statements for issue on 05 April 2025.

26 GENERAL

Figures have been rounded off to the nearest rupee unless otherwise stated.

TREASURER

SECRETARY



Shahwilayat Public School

Campus I



Shahwilayat Public School

Campus II

